

STANDARD CHARTERED INVESTMENTS LIMITED

Directors' Report and Financial Statements

31 December 2013

Registered Number: 2457735



Directors' Report

The directors present their directors' report and financial statements of Standard Chartered Investments Limited (the "Company") for the year ended 31 December 2013

Principal activities

The principal activity of the Company was to participate in Group transactions. The Company has not entered into any new transactions during the year.

Business review

The Company did not trade during the year ended 31 December 2013 and consequently no income was received. Any expenses incurred were borne by Standard Chartered Bank. Accordingly, no profit and loss account has been prepared.

Directors

The directors who held office during the year were as follows:

M Amey (alternate director to A C Bibby- resigned 29 April 2014)

A C Bibby

P S Chambers

K N Trichur (alternate director to P S Chambers- resigned 29 April 2014)

Qualifying third party indemnities

There are no qualifying third party indemnities in force at the time of this report.

Employees

The Company has no employees (2012: Nil).

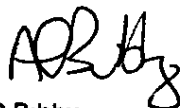
Political and charitable contributions

The Company made no political contributions during the year (2012: Nil).

Auditors

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

By order of the board



A C Bibby

Director

Company registered number - 2457735

1 Basinghall Avenue
London
EC2V 5DD

Date: 11 June 2014

Balance Sheet

as at 31 December 2013

	Note	2013 \$	2012 \$
Current assets			
Other receivables amounts owed by group undertakings		192	192
Total assets		192	192
Equity			
Share capital	3	179	179
Retaining earnings		13	13
Total equity		192	192

For the year ended 31 December 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts were approved by the Board of Directors on 11 June 2014, and were signed on its behalf by


P S Chambers
Director

The notes on page 4 form part of these accounts

Notes to the Financial Statements

for the year ended 31 December 2013

1 Principal accounting policies

The Company's financial statements have been prepared and approved by the directors in accordance with the International Financial Reporting Standards as adopted by the EU ("adopted IFRSs")

Basis of preparation

At 31 December 2013, the Company had adopted all IFRSs and interpretations that had been issued by the IASB and IFRIC, and endorsed by the EU

The accounting policies set out below have been applied consistently to all periods presented in these financial statements

Functional currency

The Company's functional and presentation currency is the United States Dollar (USD)

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement. Non monetary transactions are translated at historical exchange rates

Share capital

Incremental costs directly attributable to the issue of new shares or options or to the acquisition of a business are shown in equity as a deduction, net of tax, from the proceeds

2 Statement of other comprehensive income and cash flow statement

During the financial year the Company did not trade and received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss and did not receive any cash flows. As such, the Company has not presented a cash flow statement, nor a statement of other comprehensive income

3 Share capital

Following amendment to corporate law in the UK through the Companies Act 2006, the Company has amended its Articles of Association to remove the provision for authorised share capital

	2013 \$	2012 \$
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	179	179

The nominal value of the authorised and issued shares is denominated in GBP. As a result of the transition to adopted IFRS the share capital has been presented in USD, at the historical rate at the date of issue

4 Related party transactions

Directors and officers

None of the directors or officers received any fees or emoluments for performing the role of director during the year.

5 Ultimate holding company and parent undertaking of larger group

The Company is a wholly owned subsidiary undertaking of Standard Chartered Bank a company incorporated in England with limited liability by Royal Charter. The ultimate holding company is Standard Chartered PLC a company registered in England and Wales. The smallest group in which the results of the Company are consolidated is that headed up Standard Chartered Bank. The largest group in which the results of the Company are consolidated is that headed by Standard Chartered PLC. The consolidated financial statements of this company are available to the public and may be obtained from the Company Secretary at 1 Basinghall Avenue, London, EC2V 5DD