

## **Plus Technology Limited**

### **Annual Accounts**

31<sup>st</sup> March 2007

Registered number 2457489

Cumberland House  
35 Park Row  
Nottingham NG1 6EE

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## Annual Accounts

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## **Directors' report**

The directors present their report and the financial statements for the year ended 31 March 2007

### **Principal activity**

The company provides strategic and management support to emerging high growth technology based companies through training courses and publications

### **Business review**

The company was dormant during the period 1<sup>st</sup> April 2006 to 31<sup>st</sup> March 2007

### **Directors**

The directors who served during the year are as follows

HT Aretz MD  
MJ Brand

### **Auditors**

The Company qualifies as a small company under the Companies Act 1985, and exercises its right not to have its accounts audited. No member of the company has required audited accounts to be issued

By order of the board

A handwritten signature in black ink that reads "Michael Brand". The signature is written in a cursive style with a large, stylized 'B'.

MJ Brand  
*Director*

## Statement of director's responsibility

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Income and Expenditure Account**  
*For the year ended 31 March 2007*

	<i>Note</i>	<b>2007</b>	<b>2006</b>
<b>Turnover</b>	<i>2</i>	0	0
Cost of sales		0	0
<b>Gross Profit</b>		0	0
Design and development		0	0
Directors drawing	<i>3</i>	0	0
Marketing		0	0
Administrative expenses		0	0
<b>Loss on ordinary activities before taxation</b>		<u>0</u>	<u>0</u>
Tax on loss on ordinary activities	<i>4</i>	0	0
<b>Loss on ordinary activities after taxation</b>		0	0
Preference share dividend	<i>5</i>	0	0
Interest			
Bank Loan		0	0
Preference dividend		10,000	10,000
Depreciation		0	0
Asset Loss		0	0
<b>Net Loss</b>		<u>(10,000)</u>	<u>(10,000)</u>

**Balance sheet**  
*At 31 March 2007*

	Note	2007	2006
<b>Fixed Assets</b>			
Office Equipment		0	0
<b>Current assets</b>			
Current Account		0	0
Cash		0	0
Debtors		1,218	1,218
Stock		0	0
Office deposit		150	150
<b>Creditors</b>			
<i>Amounts due within one year</i>			
Trade creditors		13,143	13,143
Credit card		678	678
VAT		0	0
<b>Net current liabilities</b>		<u>(12,453)</u>	<u>(12,453)</u>
<b>Creditors</b>			
<i>Amounts due after one year</i>			
SFLGS Bank loan		8,322	8,322
S Derby Chamber		157,500	147,500
Founders		<u>59,380</u>	<u>59,380</u>
<b>Net Assets (Liabilities)</b>		<u>(237,655)</u>	<u>(227,655)</u>
<b>Capital and Reserves</b>			
Preference share	6	1	1
Ordinary share capital	7	2,250	2,250
Reserves		(229,906)	(219,906)
Profit and loss account		<u>(10,000)</u>	<u>(10,000)</u>
<b>Shareholders funds</b>		<u>(237,655)</u>	<u>(227,655)</u>

- i) For the year ended 31<sup>st</sup> March 2007 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985,
- ii) no notice from members requiring an audit has been deposited under 249B(2) of the Companies Act 1985, and,
- iii) the directors acknowledge their responsibility for
  - a) ensuring the company keeps accounting records which comply with section 221, and,
  - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,
  - c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

This financial statement was approved by the board of directors on 20 December 2007 and was signed on its behalf by

*Michael Brand*

MJ Brand, Director

## Notes

*(forming part of the financial statements)*

### **1 Principal accounting policies**

#### *Basis of accounting*

The financial statements have been prepared under the historical cost convention in accordance with applicable Accounting Standards

The company has exercised its right to exemption from having its accounts audited under sub-section (1) of Section 249A of the Companies Act 1985

### **2. Turnover**

There was no trading activity during the financial year ending 31 March 2007

### **3. Management expenses**

There were no employees of the company during the year ended 31 March 2007 (2006 0)

Directors received no emoluments during the year (2006 £0)

### **4. Corporation tax**

The company was loss making, therefore no corporation tax is due

### **5. Preference share dividend**

Under the terms of the preference share held by Southern Derbyshire Chamber of Commerce Training and Enterprise, a fixed dividend of £100,000 became due on 5 June 2001, which accrues annual interest at 10% if the company is unable to make payment when due

### **6. Preference share**

Under the terms of an agreement by which two directors of the company acquired its assets, one Preference Share with nominal value £1 was issued to Southern Derbyshire Chamber of Commerce Training and Enterprise, the former parent undertaking of the company

**7. Called up share capital**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<i>Authorised</i>		
Equity ordinary shares of £1 each	<u>2250</u>	<u>2250</u>
<i>Allotted, called up and fully paid</i>		
Equity ordinary shares of £1 each	<u>2250</u>	<u>2250</u>