

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Ovc Media Ltd

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for the Year Ended 31 December 2022**

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**Company Information
for the Year Ended 31 December 2022**

DIRECTOR: Mrs J Cohen

SECRETARY: E M Cohen

REGISTERED OFFICE: Studio House
34 Salisbury Street
London
NW8 8QE

REGISTERED NUMBER: 02456735 (England and Wales)

Balance Sheet
31 December 2022

	Notes	31.12.22 £	31.12.21 £
CURRENT ASSETS			
Cash at bank and in hand		1,242,361	1,178,994
CREDITORS			
Amounts falling due within one year	4	<u>991,919</u>	<u>931,326</u>
NET CURRENT ASSETS		<u>250,442</u>	<u>247,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>250,442</u>	<u>247,668</u>
CREDITORS			
Amounts falling due after more than one year	5	<u>49,067</u>	<u>49,067</u>
NET ASSETS		<u>201,375</u>	<u>198,601</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>201,275</u>	<u>198,501</u>
SHAREHOLDERS' FUNDS		<u>201,375</u>	<u>198,601</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 September 2023 and were signed by:

Mrs J Cohen - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Ovc Media Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	98,391	82,271
Tax	651	1,215
Social security and other taxes	259	2,083
VAT	212	239
Amounts owed to related companies	854,977	808,089
Directors' current accounts	35,053	35,053
Accruals & deferred income	2,376	2,376
	<u>991,919</u>	<u>931,326</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other loans - 2-5 years	<u>49,067</u>	<u>49,067</u>

6. RELATED PARTY DISCLOSURES

During the year, the company entered into transactions with the other companies related by virtue of the director and his family being controlling shareholders of those companies. Amounts due to and from related companies at the year end have been shown separately in the notes of the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.