

REGISTERED NUMBER: 02456735 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Ovc Media Ltd

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for the Year Ended 31 December 2017**

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**Company Information
for the Year Ended 31 December 2017**

DIRECTOR: Mrs J Cohen

SECRETARY: E M Cohen

REGISTERED OFFICE: Studio House
34 Salisbury Street
London
NW8 8QE

REGISTERED NUMBER: 02456735 (England and Wales)

ACCOUNTANTS: Pemberton Professionals Limited
9 Acton Hill Mews
Uxbridge Road
London
W3 9QN

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		-		105
CURRENT ASSETS					
Debtors	5	135		-	
Cash at bank and in hand		<u>1,413,112</u>		<u>1,485,689</u>	
		1,413,247		1,485,689	
CREDITORS					
Amounts falling due within one year	6	<u>1,234,630</u>		<u>1,310,709</u>	
NET CURRENT ASSETS			<u>178,617</u>		<u>174,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>178,617</u>		<u>175,085</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>178,517</u>		<u>174,985</u>
SHAREHOLDERS' FUNDS			<u>178,617</u>		<u>175,085</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2018 and were signed by:

Mrs J Cohen - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Ovc Media Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2017	17,372	3,913	6,561	27,846
Disposals	(17,372)	(3,913)	(6,561)	(27,846)
At 31 December 2017	-	-	-	-
DEPRECIATION				
At 1 January 2017	17,334	3,896	6,511	27,741
Charge for year	9	5	13	27
Eliminated on disposal	(17,343)	(3,901)	(6,524)	(27,768)
At 31 December 2017	-	-	-	-
NET BOOK VALUE				
At 31 December 2017	-	-	-	-
At 31 December 2016	38	17	50	105

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
VAT	135	-

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	130,466	131,245
Tax	838	804
Social security and other taxes	627	329
VAT	-	166
Amounts owed to related companies	1,091,990	1,167,456
Directors' current accounts	8,333	8,333
Accruals & deferred income	2,376	2,376
	<u>1,234,630</u>	<u>1,310,709</u>

7. RELATED PARTY DISCLOSURES

During the year, the company entered into transactions with the other companies related by virtue of the director and his family being controlling shareholders of those companies. Amounts due to and from related companies at the year end have been shown separately in the notes of the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.