

REGISTERED NUMBER: 02456735 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Ovc Media Ltd

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for the Year Ended 31 December 2016**

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**Company Information
for the Year Ended 31 December 2016**

DIRECTOR: Mrs J Cohen

SECRETARY: E M Cohen

REGISTERED OFFICE: Studio House
34 Salisbury Street
London
NW8 8QE

REGISTERED NUMBER: 02456735 (England and Wales)

ACCOUNTANTS: Pemberton Professionals Limited
9 Acton Hill Mews
Uxbridge Road
London
W3 9QN

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	3		105		139
CURRENT ASSETS					
Debtors	4	-		14	
Cash at bank and in hand		<u>1,485,689</u>		<u>1,335,035</u>	
		1,485,689		1,335,049	
CREDITORS					
Amounts falling due within one year	5	<u>1,310,709</u>		<u>1,163,309</u>	
NET CURRENT ASSETS			<u>174,980</u>		<u>171,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>175,085</u>		<u>171,879</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>174,985</u>		<u>171,779</u>
SHAREHOLDERS' FUNDS			<u>175,085</u>		<u>171,879</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 July 2017 and were signed by:

Mrs J Cohen - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Ovc Media Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016 and 31 December 2016	<u>17,372</u>	<u>3,913</u>	<u>6,561</u>	<u>27,846</u>
DEPRECIATION				
At 1 January 2016	17,321	3,891	6,495	27,707
Charge for year	<u>13</u>	<u>5</u>	<u>16</u>	<u>34</u>
At 31 December 2016	<u>17,334</u>	<u>3,896</u>	<u>6,511</u>	<u>27,741</u>
NET BOOK VALUE				
At 31 December 2016	<u>38</u>	<u>17</u>	<u>50</u>	<u>105</u>
At 31 December 2015	<u>51</u>	<u>22</u>	<u>66</u>	<u>139</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.12.16 £	31.12.15 £
VAT		<u>-</u>	<u>14</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	131,245	196,868
Tax	804	800
Social security and other taxes	329	329
VAT	166	-
Amounts owed to related companies	1,167,456	954,603
Directors' current accounts	8,333	8,333
Accruals & deferred income	2,376	2,376
	<u>1,310,709</u>	<u>1,163,309</u>

6. RELATED PARTY DISCLOSURES

During the year, the company entered into transactions with the other companies related by virtue of the director and his family being controlling shareholders of those companies. Amounts due to and from related companies at the year end have been shown separately in the notes of the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.