COMPANY REGISTRATION NUMBER 02456561

ELDON ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

31st MARCH 2013

ELDON ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2013

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ELDON ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2013

	Note	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS	2				
Intangible assets			472,239		472,239
Tangible assets			966		1,325
			473,205		473,564
CURRENT ASSETS					
Debtors		137,251		56,721	
Cash at bank and in hand		63		46	
		137,314		56,767	
CREDITORS: Amounts falling due within one year		360,308		327,702	
NET CURRENT LIABILITIES			(222,994)		(270,935)
TOTAL ASSETS LESS CURRENT LIABILITIES			250,211		202,629
CAPITAL AND RESERVES					
Called-up equity share capital	4		60,000		60,000
Share premium account			37,500		37,500
Other reserves			152,500		152,500
Profit and loss account			211		(47,371)
SHAREHOLDER'S FUNDS			250,211		202,629

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts.

ELDON ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st MARCH 2013

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12th September 2013, and are signed on their behalf by

D GREGORY
Director

Company Registration Number 02456561

The notes on pages 3 to 4 form part of these abbreviated accounts.

ELDON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis The directors consider that this basis is appropriate following due consideration of the present financial position,the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's directors and bankers during this time

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Goodwill represents the excess of purchase price over the fair value of separate net assets acquired. No provision for amortisation of goodwill through the profit and loss account has been made This does not comply with Financial Reporting Standard 10 which requires companies to amortise goodwill over a maximum period of 20 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	10% straight line
Motor Vehicles	-	25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

ELDON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2012 and 31st March 2013	**472,239**	**23,343**	**495,582**
DEPRECIATION			
At 1st Apnl 2012	–	22,018	22,018
Charge for year	–	359	359
At 31st March 2013	–	**22,377**	**22,377**
NET BOOK VALUE			
At 31st March 2013	**472,239**	**966**	**473,205**
At 31st March 2012	472,239	1,325	473,564

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008)

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	2013 £	2012 No	2012 £
60,000 Ordinary shares of £1 each	**60,000**	**60,000**	60,000	60,000

5. ULTIMATE CONTROLLING PARTY

D Gregory is the ultimate controlling party of the company