

COMPANY REGISTRATION NUMBER 2456561

ELDON ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2008

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ELDON ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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ELDON ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Intangible assets		472,239	472,239
Tangible assets		<u>15,534</u>	<u>57,935</u>
		<u>487,773</u>	<u>530,174</u>
CURRENT ASSETS			
Stocks		35,300	51,666
Debtors		23,510	42,649
Cash at bank and in hand		<u>17,311</u>	<u>3,542</u>
		76,121	97,857
CREDITORS: Amounts falling due within one year		<u>338,274</u>	<u>372,048</u>
NET CURRENT LIABILITIES		(262,153)	(274,191)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>225,620</u>	<u>255,983</u>
CREDITORS: Amounts falling due after more than one year		<u>149,579</u>	<u>180,422</u>
		<u>76,041</u>	<u>75,561</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100,000	100,000
Share premium account		147,500	147,500
Other reserves		2,500	2,500
Profit and loss account		<u>(173,959)</u>	<u>(174,439)</u>
SHAREHOLDERS' FUNDS		<u>76,041</u>	<u>75,561</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

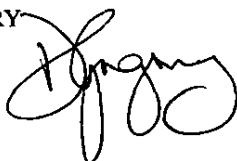
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 22 December 2008, and are signed on their behalf by:

D. GREGORY
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

ELDON ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared on the going concern basis. This assumes the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the directors. If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce balance sheet assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. In the opinion of the directors, it is appropriate that the financial statements be prepared on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Goodwill represents the excess of purchase price over the fair value of separate net assets acquired. No provision for amortisation of goodwill through the profit and loss account has been made.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Christmas Decorations	- 20% straight line
Fixtures & Fittings	- 10% straight line
Motor Vehicles	- 25% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

ELDON ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2007	472,239	249,725	721,964
Additions	-	2,474	2,474
Disposals	-	(210,069)	(210,069)
At 31 March 2008	<u>472,239</u>	<u>42,130</u>	<u>514,369</u>
DEPRECIATION			
At 1 April 2007	-	191,790	191,790
Charge for year	-	44,875	44,875
On disposals	-	(210,069)	(210,069)
At 31 March 2008	<u>-</u>	<u>26,596</u>	<u>26,596</u>
NET BOOK VALUE			
At 31 March 2008	<u>472,239</u>	<u>15,534</u>	<u>487,773</u>
At 31 March 2007	<u>472,239</u>	<u>57,935</u>	<u>530,174</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

ELDON ASSOCIATES LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF ELDON
ASSOCIATES LIMITED**

YEAR ENDED 31 MARCH 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2008, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY

22 December 2008

BELL TINDLE WILLIAMSON LLP
Chartered Accountants