

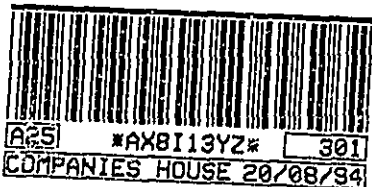
DONCASTER CARE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1994

REG NO: 2456170

PANNELL KERR FORSTER
CHARTERED ACCOUNTANTS
NOTTINGHAM



DONCASTER CARE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1994

CONTENTS

Page

1	AUDITORS' REPORT
2	ABBREVIATED BALANCE SHEET
3 - 5	NOTES TO THE ABBREVIATED ACCOUNTS

AUDITORS' REPORT TO THE DIRECTORS OF
DONCASTER CARE DEVELOPMENTS LIMITED PURSUANT TO
PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of Doncaster Care Developments Limited for the year ended 31 March 1994. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part III Section A of Schedule 8 to that Act in respect of the year ended 31 March 1994 and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with that Schedule.

On 30 June 1994 we reported, as auditors of Doncaster Care Developments Limited, to the shareholders on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1994, and our audit report was as follows:

"We have audited the financial statements on pages 4 to 10 which have been prepared under the accounting policies set out on pages 6 and 7.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 March 1994 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies."

Pannell Kerr Forster

PANNELL KERR FORSTER
Chartered Accountants
Registered Auditors

Nottingham

30 June 1994

DONCASTER CARE DEVELOPMENTS LIMITED

2

ABBREVIATED BALANCE SHEET

31 MARCH 1994

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
		£	£
FIXED ASSETS			
Tangible assets	2	-	1,126,653
CURRENT ASSETS			
Stocks		-	2,049
Debtors		37,758	60,268
Cash at bank and in hand		-	100
		<u>37,758</u>	<u>62,417</u>
CREDITORS - Amounts falling due within one year	3	-	150,745
NET CURRENT ASSETS/(LIABILITIES)		<u>37,758</u>	<u>(88,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,758</u>	<u>1,038,325</u>
CREDITORS - Amounts falling due after more than one year	3	-	773,000
		<u>37,758</u>	<u>265,325</u>
CAPITAL AND RESERVES			
Called up share capital	4	37,187	37,187
Share premium account		571	571
Revaluation reserve		-	261,129
Profit and loss account		-	(33,562)
SHAREHOLDERS' FUNDS		<u>37,758</u>	<u>265,325</u>

We have relied on Sections 246 and 247 of the Companies Act 1985 as entitling us to deliver abbreviated accounts on the grounds that the company is entitled to benefit from the exemptions conferred by Part III Section A of Schedule 8 to the Companies Act 1985 as a small company. On the same grounds, advantage has been taken in the preparation of the financial statements of the special exemptions conferred by Part I of Schedule 8 to that Act.

Approved by the board on 30 June 1994

D G HENDERSON - Director



NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1994

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

(a) Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain tangible fixed assets and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents the amount receivable in the ordinary course of business for services provided after deducting Value Added Tax.

In the opinion of the directors there is only one class of business all of which was transacted in the United Kingdom.

(c) Depreciation

Depreciation is provided to write off the cost of tangible fixed assets over their estimated useful lives by applying the straight line method, using the following annual rates:

Fixtures and fittings

10%

No depreciation is provided on freehold properties at the balance sheet date. It is the company's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time. Accordingly, the Directors consider that the lives of these assets are so long and residual values, based on prices prevailing at the time of acquisition or subsequent valuation, are so high that their depreciation is insignificant. Any permanent diminution in the value of such properties is charged to the profit and loss account as appropriate.

(d) Finance and associated development costs

The interest costs incurred on borrowings associated with financing land and buildings during development are capitalised as direct costs of each development.

Following registration of a development as a nursing home, finance and associated development costs are capitalised for the period until normal chargeable occupancy levels are achieved.

(e) Pre-registration costs

Certain expenditure incurred in connection with the commissioning of new developments and prior to their registration as nursing homes is capitalised.

(f) Deferred taxation

Deferred taxation relating to capital allowances and other timing differences is provided in the accounts only in so far as a liability is expected to crystallise in the foreseeable future. No provision is made for the taxation liability on the revaluation of fixed assets.

DONCASTER CARE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1994

1 ACCOUNTING POLICIES (Continued)

(g) Leases

The cost of all operating leases are charged to operating profit on a straight line basis over the period of the lease.

(h) Stocks

Stocks are stated at the lower of cost and net realisable value.

(i) Pension costs

The company operates a defined contribution scheme providing benefits for employees additional to those from the state. The pension cost charge represents contributions payable by the company to the fund in respect of the year.

2 TANGIBLE FIXED ASSETS

The movement on these accounts during the year was as follows:

	Freehold land and buildings	Fixtures and fittings	Total
<u>Cost or valuation</u>	£	£	£
At 1 April 1993	1,025,109	123,297	1,148,406
Additions	-	4,790	4,790
	<hr/>	<hr/>	<hr/>
	1,025,109	128,087	1,153,196
Inter-company transfer (note 6)	(1,025,109)	(128,087)	(1,153,196)
	<hr/>	<hr/>	<hr/>
As at 31 March 1994	-	-	-
	<hr/>	<hr/>	<hr/>
<u>Accumulated depreciation</u>			
At 1 April 1993	-	21,753	21,753
Charge for year	-	12,000	12,000
	<hr/>	<hr/>	<hr/>
	-	33,753	33,753
Inter-company transfer (note 6)	-	(33,753)	(33,753)
	<hr/>	<hr/>	<hr/>
As at 31 March 1994	-	-	-
	<hr/>	<hr/>	<hr/>
<u>Net book values</u>			
At 31 March 1994	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 1993	1,025,109	101,544	1,126,653
	<hr/>	<hr/>	<hr/>

DONCASTER CARE DEVELOPMENTS LIMITED

5

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1994

3 CREDITORS

	Amounts falling due within one year		Amounts falling due after more than one year	
	<u>1994</u>	<u>1993</u>	<u>1994</u>	<u>1993</u>
Creditors comprised:	£	£	£	£
Bank and other loans	-	-	-	773,000
Bank overdraft	-	25,144	-	-
Other creditors	-	125,601	-	-
	<u>-</u>	<u>150,745</u>	<u>-</u>	<u>773,000</u>

4 SHARE CAPITAL

	<u>1994</u>	<u>1993</u>
	£	£
Ordinary shares of £1 each		
Authorised:		
Class A	150,000	150,000
Class B	150,000	150,000
	<u>300,000</u>	<u>300,000</u>
Allotted, issued and fully paid:		
Class A	37,187	37,187
Class B	-	-
	<u>37,187</u>	<u>37,187</u>

5 ULTIMATE PARENT COMPANY

Doncaster Care Developments Limited is a wholly owned subsidiary undertaking of Trinity Care Limited, a company registered in England.

The accounts of the parent company may be obtained from its registered office:-
c/o Church & Co, 1 Victoria Embankment, Trent Bridge, Nottingham, NG2 2JY.

6 TRANSFER OF NET ASSETS

On 31 March 1994 all the assets and liabilities of Doncaster Care Developments Limited were legally transferred at book value to the parent company, Trinity Care Limited.

From 1 April 1994 the company is dormant.

The resolution authorising the transfer was passed at a directors meeting held on 25 March 1994.