

**REGISTERED NUMBER: 02456037 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**

**FOR**

**WHITELEYS OFFICE SUPPLIES LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2023

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**WHITELEYS OFFICE SUPPLIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2023**

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**DIRECTORS:**

S W Newins  
C A Aves

**SECRETARY:**

C A Aves

**REGISTERED OFFICE:**

Croft House  
Croft Road  
Bromley  
Kent  
BR1 4DR

**REGISTERED NUMBER:**

02456037 (England and Wales)

**ACCOUNTANTS:**

Currie Accountancy Limited  
Chartered Accountants  
First Floor  
13a High Street  
Edenbridge  
Kent  
TN8 5AB

**BALANCE SHEET**  
**31ST MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		554,939		556,583
<b>CURRENT ASSETS</b>					
Inventories		1,000		1,000	
Debtors	5	100,572		99,842	
Cash at bank and in hand		<u>635,546</u>		<u>439,647</u>	
		737,118		540,489	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>370,695</u>		<u>203,345</u>	
<b>NET CURRENT ASSETS</b>			<u>366,423</u>		<u>337,144</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			921,362		893,727
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>89,668</u>		<u>68,459</u>
<b>NET ASSETS</b>			<u>831,694</u>		<u>825,268</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Revaluation reserve			379,234		379,234
Retained earnings			<u>452,458</u>		<u>446,032</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>831,694</u>		<u>825,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST MARCH 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th September 2023 and were signed on its behalf by:

S W Newins - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023

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1. **STATUTORY INFORMATION**

Whiteleys Office Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

No depreciation is provided on the freehold property because the carrying amount is equal to the residual value. Land is not depreciated.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2022 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Improvements to property £	Fixtures and fittings £
<b>COST OR VALUATION</b>			
At 1st April 2022 and 31st March 2023	<u>550,000</u>	<u>13,591</u>	<u>20,638</u>
<b>DEPRECIATION</b>			
At 1st April 2022	-	13,539	20,605
Charge for year	-	<u>10</u>	<u>8</u>
At 31st March 2023	<u>-</u>	<u>13,549</u>	<u>20,613</u>
<b>NET BOOK VALUE</b>			
At 31st March 2023	<u>550,000</u>	<u>42</u>	<u>25</u>
At 31st March 2022	<u>550,000</u>	<u>52</u>	<u>33</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>			
At 1st April 2022 and 31st March 2023	<u>20,500</u>	<u>3,836</u>	<u>608,565</u>
<b>DEPRECIATION</b>			
At 1st April 2022	14,014	3,824	51,982
Charge for year	<u>1,622</u>	<u>4</u>	<u>1,644</u>
At 31st March 2023	<u>15,636</u>	<u>3,828</u>	<u>53,626</u>
<b>NET BOOK VALUE</b>			
At 31st March 2023	<u>4,864</u>	<u>8</u>	<u>554,939</u>
At 31st March 2022	<u>6,486</u>	<u>12</u>	<u>556,583</u>

Cost or valuation at 31st March 2023 is represented by:

	Freehold property £	Improvements to property £	Fixtures and fittings £
Valuation in 2000	110,000	-	-
Valuation in 2009	320,000	-	-
Valuation in 2015	120,000	-	-
Cost	<u>-</u>	<u>13,591</u>	<u>20,638</u>
	<u>550,000</u>	<u>13,591</u>	<u>20,638</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

4. **PROPERTY, PLANT AND EQUIPMENT - continued**

	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2000	-	-	110,000
Valuation in 2009	-	-	320,000
Valuation in 2015	-	-	120,000
Cost	<u>20,500</u>	<u>3,836</u>	<u>58,565</u>
	<u>20,500</u>	<u>3,836</u>	<u>608,565</u>

Freehold land and buildings were valued on a fair value basis on 1st April 2015 by the directors .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	92,098	96,794
Other debtors	<u>8,474</u>	<u>3,048</u>
	<u>100,572</u>	<u>99,842</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	296,813	117,590
Taxation and social security	46,699	56,996
Other creditors	<u>27,183</u>	<u>28,759</u>
	<u>370,695</u>	<u>203,345</u>

7. **PROVISIONS FOR LIABILITIES**

	2023 £	2022 £
Deferred tax		
Accelerated capital allowances	1,224	1,241
On property revaluation	<u>88,444</u>	<u>67,218</u>
	<u>89,668</u>	<u>68,459</u>

	Deferred tax £
Balance at 1st April 2022	68,459
Charge to Income Statement during year	<u>21,209</u>
Balance at 31st March 2023	<u>89,668</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.