

REGISTERED NUMBER: 02456037 (England and Wales)



ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

FOR

WHITELEYS OFFICE SUPPLIES LIMITED

MONDAY



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WHITELEYS OFFICE SUPPLIES LIMITED (REGISTERED NUMBER: 02456037)

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FOR THE YEAR ENDED 31ST MARCH 2014**

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WHITELEYS OFFICE SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014**

DIRECTORS:

S W Newins
C A Aves

SECRETARY:

C A Aves

REGISTERED OFFICE:

Croft House
Croft Road
Bromley
Kent
BR1 4DR

REGISTERED NUMBER:

02456037 (England and Wales)

ACCOUNTANTS:

Currie Accountancy Limited
Chartered Accountants
First Floor
13a High Street
Edenbridge
Kent
TN8 5AB



WHITELEYS OFFICE SUPPLIES LIMITED (REGISTERED NUMBER: 02456037)

**ABBREVIATED BALANCE SHEET
31ST MARCH 2014**

		2014	2013
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	179,847	174,622
Investments	3	220,000	220,000
		<u>399,847</u>	<u>394,622</u>
CURRENT ASSETS			
Stocks		1,000	1,000
Debtors		128,066	106,440
Cash at bank and in hand		265,493	172,686
		<u>394,559</u>	<u>280,126</u>
CREDITORS			
Amounts falling due within one year	4	209,411	216,871
NET CURRENT ASSETS		<u>185,148</u>	<u>63,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>584,995</u>	<u>457,877</u>
CREDITORS			
Amounts falling due after more than one year	4	23,117	22,095
NET ASSETS		<u>561,878</u>	<u>435,782</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Revaluation reserve		106,452	106,452
Investment property revaluation reserve		220,000	220,000
Profit and loss account		235,424	109,328
SHAREHOLDERS' FUNDS		<u>561,878</u>	<u>435,782</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

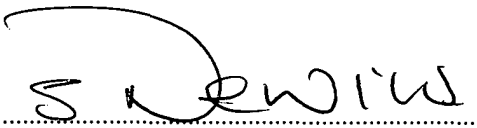


WHITELEYS OFFICE SUPPLIES LIMITED (REGISTERED NUMBER: 02456037)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21/12/14 and were signed on its behalf by:


.....
S W Newins - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for the tax which would arise on the disposal of property where the company does not intend to dispose of the property in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2013	262,060
Additions	14,350
At 31st March 2014	276,410
DEPRECIATION	
At 1st April 2013	87,438
Charge for year	9,125
At 31st March 2014	96,563
NET BOOK VALUE	
At 31st March 2014	179,847
At 31st March 2013	174,622

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2014 £	2013 £
Investment property at valuation	220,000	220,000

4. CREDITORS

Creditors include an amount of £10,762 (2013 - £28,261) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	17,138	22,095

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	2	2

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014**

6. RELATED PARTY DISCLOSURES

The two directors, S W Newins and C Aves, were both creditors of the company. The balances have been included in other creditors due in less than one year as follows:

	2014	2013
S W Newins	252	52
C Aves	252	52

Control of the company is divided equally between the two directors by virtue of their shareholdings of 1 ordinary share of £1 each.