



ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

FOR

WHITELEYS OFFICE SUPPLIES LIMITED

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COMPANIES HOUSE



WHITELEYS OFFICE SUPPLIES LIMITED (REGISTERED NUMBER: 02456037)

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FOR THE YEAR ENDED 31ST MARCH 2016**

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WHITELEYS OFFICE SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016**

DIRECTORS:

S W Newins
C A Aves

SECRETARY:

C A Aves

REGISTERED OFFICE:

Croft House
Croft Road
Bromley
Kent
BR1 4DR

REGISTERED NUMBER:

02456037 (England and Wales)

ACCOUNTANTS:

Currie Accountancy Limited
Chartered Accountants
First Floor
13a High Street
Edenbridge
Kent
TN8 5AB

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		164,974		171,950
Investments	3		220,000		220,000
			<u>384,974</u>		<u>391,950</u>
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		280,632		145,264	
Cash at bank and in hand		309,649		452,328	
		<u>591,281</u>		<u>598,592</u>	
CREDITORS					
Amounts falling due within one year	4	326,460		393,742	
NET CURRENT ASSETS			<u>264,821</u>		<u>204,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>649,795</u>		<u>596,800</u>
CREDITORS					
Amounts falling due after more than one year	4		5,225		12,892
NET ASSETS			<u>644,570</u>		<u>583,908</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			106,452		106,452
Investment property revaluation reserve			220,000		220,000
Profit and loss account			318,116		257,454
SHAREHOLDERS' FUNDS			<u>644,570</u>		<u>583,908</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



WHITELEYS OFFICE SUPPLIES LIMITED (REGISTERED NUMBER: 02456037)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8/2/16 and were signed on its behalf by:



S W Newins - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for the tax which would arise on the disposal of property where the company does not intend to dispose of the property in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2015	
and 31st March 2016	<u>276,410</u>
DEPRECIATION	
At 1st April 2015	104,460
Charge for year	<u>6,976</u>
At 31st March 2016	<u>111,436</u>
NET BOOK VALUE	
At 31st March 2016	<u>164,974</u>
At 31st March 2015	<u>171,950</u>

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.3.16	31.3.15
	£	£
Investment property at valuation	<u>220,000</u>	<u>220,000</u>

4. CREDITORS

Creditors include an amount of £15,378 (31.3.15 - £25,062) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors owed the company £54,548 each at the year end. These balances were repaid by the directors shortly after the year end. Dividends were paid to the directors in accordance with their shareholdings. Control of the company is divided equally between the two directors by virtue of their shareholdings of 1 ordinary share of £1 each.