

**THE LIFETIME SIPP COMPANY LTD**

**Company Registration Number:  
02455807 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st February 2014**

**End date: 31st January 2015**

SUBMITTED

---

# **THE LIFETIME SIPP COMPANY LTD**

## **Company Information for the Period Ended 31st January 2015**

**Director:** Mr R A L Hooper

**Registered office:** Banks Bhg Chartered Accountants Ermin Street  
Stratton  
Swindon  
SN3 4NE

**Company Registration Number:** 02455807 (England and Wales)

---

# THE LIFETIME SIPP COMPANY LTD

## Abbreviated Balance sheet As at 31st January 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets:	4	1,193	1,650
<b>Total fixed assets:</b>		<u>1,193</u>	<u>1,650</u>
<b>Current assets</b>			
Debtors:	5	110,441	147,326
Cash at bank and in hand:		521,442	391,493
<b>Total current assets:</b>		<u>631,883</u>	<u>538,819</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	6	70,787	91,289
<b>Net current assets (liabilities):</b>		<u>561,096</u>	<u>447,530</u>
<b>Total assets less current liabilities:</b>		562,289	449,180
<b>Provision for liabilities:</b>	7	239	250
<b>Total net assets (liabilities):</b>		<u><u>562,050</u></u>	<u><u>448,930</u></u>

The notes form part of these financial statements

---

# THE LIFETIME SIPP COMPANY LTD

## Abbreviated Balance sheet As at 31st January 2015 continued

	Notes	2015 £	2014 £
<b>Capital and reserves</b>			
Called up share capital:	8	<b>62,500</b>	62,500
Profit and Loss account:		<b>499,550</b>	386,430
<b>Total shareholders funds:</b>		<b><u>562,050</u></b>	<b><u>448,930</u></b>

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 May 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr R A L Hooper

Status: Director

The notes form part of these financial statements

---

# **THE LIFETIME SIPP COMPANY LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 31st January 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over its estimated useful life. The fixed assets comprise of computer equipment which is written off at 33.33% on a straight line basis.

#### **Other accounting policies**

Deferred Taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policy. Future installments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future installments.

---

# THE LIFETIME SIPP COMPANY LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 4. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st February 2014:	163,883
Additions:	782
At 31st January 2015:	164,665
<b>Depreciation</b>	
At 01st February 2014:	162,233
Charge for year:	1,239
At 31st January 2015:	163,472
<b>Net book value</b>	
At 31st January 2015:	1,193
At 31st January 2014:	1,650

---

# THE LIFETIME SIPP COMPANY LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 5. Debtors

	2015 £	2014 £
Trade debtors:	71,029	109,115
Other debtors:	1,972	2,275
Prepayments and accrued income:	37,440	35,936
<b>Total:</b>	<b><u>110,441</u></b>	<b><u>147,326</u></b>

---

# THE LIFETIME SIPP COMPANY LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 6. Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors:	12,459	24,736
Taxation and social security:	58,328	66,536
Other creditors:	-	17
<b>Total:</b>	<b><u>70,787</u></b>	<b><u>91,289</u></b>

---



# THE LIFETIME SIPP COMPANY LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 8. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	62,500	1.00	62,500
Total share capital:			<u>62,500</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	62,500	1.00	62,500
Total share capital:			<u>62,500</u>

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

