

THE LIFETIME SIPP COMPANY LTD

**Company Registration Number:
02455807 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st February 2013

End date: 31st January 2014

SUBMITTED

THE LIFETIME SIPP COMPANY LTD

Company Information for the Period Ended 31st January 2014

Director:	Mr R A L Hooper
Registered office:	B H G Chartered Accountants Blandford House 77 Shrivenham Hundred Business Park Majors Road Watchfield Swindon SN6 8TY
Company Registration Number:	02455807 (England and Wales)

THE LIFETIME SIPP COMPANY LTD

Abbreviated Balance sheet As at 31st January 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	4	0	302
Tangible assets:	5	1,650	1,817
Total fixed assets:		<u>1,650</u>	<u>2,119</u>
Current assets			
Debtors:	6	147,326	145,952
Cash at bank and in hand:		391,493	295,958
Total current assets:		<u>538,819</u>	<u>441,910</u>
Creditors			
Creditors: amounts falling due within one year	7	91,289	93,067
Net current assets (liabilities):		<u>447,530</u>	<u>348,843</u>
Total assets less current liabilities:		449,180	350,962
Provision for liabilities:	8	250	267
Total net assets (liabilities):		<u><u>448,930</u></u>	<u><u>350,695</u></u>

The notes form part of these financial statements

THE LIFETIME SIPP COMPANY LTD

Abbreviated Balance sheet As at 31st January 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	9	62,500	62,500
Profit and Loss account:		386,430	288,195
Total shareholders funds:		<u>448,930</u>	<u>350,695</u>

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 May 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr R A L Hooper

Status: Director

The notes form part of these financial statements

THE LIFETIME SIPP COMPANY LTD

Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over its estimated useful life. Computers at 33.33% on a straight line basis.

Intangible fixed assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated economic life.

Other accounting policies

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company. Deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date.

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Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

4. Intangible assets

	Total
Cost	£
At 01st February 2013:	10,380
	<u>10,380</u>
Amortisation	£
At 01st February 2013:	10,078
Provided during the period:	302
At 31st January 2014:	<u>10,380</u>
Net book value	£
At 31st January 2014:	<u>0</u>
At 31st January 2013:	<u>302</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

5. Tangible assets

	Total
Cost	£
At 01st February 2013:	162,933
Additions:	950
At 31st January 2014:	163,883
Depreciation	
At 01st February 2013:	161,116
Charge for year:	1,117
At 31st January 2014:	162,233
Net book value	
At 31st January 2014:	1,650
At 31st January 2013:	1,817

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Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

6. Debtors

	2014 £	2013 £
Trade debtors:	109,115	144,589
Other debtors:	2,275	1,363
Prepayments and accrued income:	35,936	-
Total:	<u>147,326</u>	<u>145,952</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

7. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors:	24,753	22,480
Taxation and social security:	66,536	70,587
Total:	<u>91,289</u>	<u>93,067</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

9. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	62,500	1.00	62,500
Total share capital:			<u>62,500</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	62,500	1.00	62,500
Total share capital:			<u>62,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

