

THE LIFETIME SIPP COMPANY LTD

**Company Registration Number:
02455807 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2017

Period of accounts

Start date: 01 February 2016

End date: 31 January 2017

THE LIFETIME SIPP COMPANY LTD

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THE LIFETIME SIPP COMPANY LTD

Company Information

for the Period Ended 31 January 2017

Registered office:

25
8th Floor
Marsh Street
Bristol
England
BS1 4AQ

Company Registration Number:

02455807 (England and Wales)

THE LIFETIME SIPP COMPANY LTD

Balance sheet

As at 31 January 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Fixed assets			
Tangible assets:	2	4,014	2,874
Total fixed assets:		<u>4,014</u>	<u>2,874</u>
Current assets			
Stocks:		0	0
Debtors:	3	359,219	186,260
Cash at bank and in hand:		1,585,395	610,337
Total current assets:		<u>1,944,614</u>	<u>796,597</u>
Creditors: amounts falling due within one year:	4	(339,576)	(110,749)
Net current assets (liabilities):		<u>1,605,038</u>	<u>685,848</u>
Total assets less current liabilities:		1,609,052	688,722
Provision for liabilities:		(420)	(575)
Total net assets (liabilities):		<u>1,608,632</u>	<u>688,147</u>

The notes form part of these financial statements

THE LIFETIME SIPP COMPANY LTD

Balance sheet continued

As at 31 January 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		122,500	62,500
Profit and loss account:		1,486,132	625,647
Shareholders funds:		1,608,632	688,147

For the year ending 31 January 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 24 May 2017

And Signed On Behalf Of The Board By:

Name: Mr R A L Hooper Director

Status: Director

The notes form part of these financial statements

THE LIFETIME SIPP COMPANY LTD

Notes to the Financial Statements

for the Period Ended 31 January 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is measured at the fair value of the consideration received or receivable . Revenue is reduced for estimated customers returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets depreciation policy

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on a straight line basis at rates of 20-30% per annum.

Computers 33.33% straight line basis

Furniture 20% straight line basis

Other accounting policies

Taxation represents the sum of tax currently payable and deferred tax. The companies liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred taxation is recognised in respect of all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax is reviewed at the end of each reporting period and reduced to the extent it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

THE LIFETIME SIPP COMPANY LTD

Notes to the Financial Statements

for the Period Ended 31 January 2017

2. Tangible assets

	Office equipment	Total
Cost	£	£
At 01 February 2016	167,836	167,836
Additions	2,552	2,552
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 January 2017	170,388	170,388
Depreciation		
At 01 February 2016	164,962	164,962
Charge for year	1,412	1,412
On disposals	-	-
Other adjustments	-	-
At 31 January 2017	166,374	166,374
Net book value		
At 31 January 2017	4,014	4,014
At 31 January 2016	2,874	2,874

THE LIFETIME SIPP COMPANY LTD

Notes to the Financial Statements

for the Period Ended 31 January 2017

3. Debtors

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Trade debtors	333,617	161,506
Prepayments and accrued income	25,460	22,696
Other debtors	142	2,058
Total	<u>359,219</u>	<u>186,260</u>

THE LIFETIME SIPP COMPANY LTD

Notes to the Financial Statements

for the Period Ended 31 January 2017

4.Creditors: amounts falling due within one year note

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Trade creditors	16,304	21,217
Taxation and social security	323,272	89,532
Total	339,576	110,749

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.