



**ANDERSEN**

22 July 2002

The Company Secretary  
Canary Wharf Group Plc  
One Canada Square  
Canary Wharf  
London  
E14 5AB

Arthur Andersen

180 Strand  
London  
WC2R 1BL

Tel 020 7438 3000  
Fax 020 7831 1133

www.andersen.com

Dear Sir,

We hereby submit our resignation as auditors of the following companies with effect from 31 July 2002.

| Company                                      | Registered Number |
|--|-------------------|
| Canary Wharf Group Plc                       | 4191122           |
| Indural Holdings Limited                     | 556213            |
| South Quay Management Limited                | 1848094           |
| Canary Wharf Limited                         | 1971312           |
| Canary Wharf Management Limited              | 2067510           |
| South Quay Amenities Limited                 | 2115313           |
| Canary Wharf Investments Limited             | 2127410           |
| Heron Quays Properties Limited               | 2276627           |
| Heron Quays Developments Limited             | 2303491           |
| Canary Wharf Contractors Limited             | 2352250           |
| Canary Wharf Investments (Four) Limited      | 2388957           |
| Canary Wharf Investments (Three) - Unlimited | 2455786           |
| Cabot Place Limited                          | 2548110           |
| Seven Westferry Circus (No. 2) Limited       | 2732121           |
| Seven Westferry Circus Limited               | 2732071           |
| Canary Wharf Holdings Limited                | 2798284           |
| South Quay Properties Limited                | 2830131           |
| Canary Wharf Investments (Two) Limited       | 2863616           |
| Canary Wharf Estate Limited                  | 3114622           |
| CWC SPVa Limited                             | 3123292           |
| CWC SPVb Limited                             | 3123060           |
| CWE SPV HCo Limited                          | 3123311           |
| CWE SPV SUPER HCo Limited                    | 3123346           |
| CWE SPVb Limited                             | 3123333           |
| CWE SPVc Limited                             | 3123343           |
| CWE SPVd Limited                             | 3123296           |
| CWE SPVe Limited                             | 3123330           |
| CWE SPVf Limited                             | 3123299           |
| CWE SPVg Limited                             | 3123286           |
| CWE SPVh Limited                             | 3123281           |
| Canary Wharf Contractors (DS6) Limited       | 3194822           |
| CWE SPVj Limited                             | 3230302           |



Offices in: London Birmingham  
Bristol Cambridge Edinburgh  
Glasgow Leeds Manchester  
Newcastle Reading St Helier

A list of partners is available at  
180 Strand  
London WC2R 1BL  
(principal place of business)

|  |         |
|--|---------|
| Canary Wharf Holdings (BP2) Limited                                    | 4347709 |
| HQCB Investments Limited   | 4353135 |
| Canary Wharf (BP1) T1 Limited  | 4370722 |
| Canary Wharf (BP1) T2 Limited  | 4370718 |
| Canary Wharf Investment Holdings (BP1) Limited                         | 4370808 |
| Canary Wharf Investments (BP1) Ltd                                     | 4370728 |
| Canary Wharf Leasing (BP1) Limited                                     | 4370790 |
| Canary Wharf (Two) Limited   | 4386667 |
| First Tower Limited Partnership  |         |
| Partnership of Heron Quays Properties Limited and Canary Wharf Limited |         |

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the companies' members or creditors.

Yours faithfully,

*Arthur Andersen*