

PEMBRIDGE MANAGEMENT (1990) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1998



PEMBRIDGE MANAGEMENT (1990) LIMITED

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**PEMBRIDGE MANAGEMENT (1990) LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1998**

	Note	1998	1997
<b>CURRENT ASSETS</b>			
Debtors		£12,655	£17,981
<b>CREDITORS: Amounts falling due within one year</b>		(12,644)	(17,970)
		-----	-----
<b>NET CURRENT ASSETS</b>		£11	£11
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	2	£11	£11
Profit and Loss Account		-	-
		-----	-----
<b>SHAREHOLDERS' FUNDS</b>		£11	£11
		=====	=====

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the Company's share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year and of the results for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 30 September 1999.

  
P. CARLING  
Director

The Notes on page 3 form part of these Accounts.

**PEMBRIDGE MANAGEMENT (1990) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 1998**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The Accounts have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents service charges receivable for the year and relates to the Company's principal activity.

**2. SHARE CAPITAL**

	1998	1997
Ordinary Shares of £1 each		
Authorised	£1,000 =====	£1,000 =====
Allotted, Called Up and Fully Paid	£11 ===	£11 ===

**3. TRANSACTIONS WITH DIRECTORS**

The Company's activity is maintaining the common parts of Pembridge Studios and its income is derived from service charges due from the individual studios. The Directors are either lessees or, in some other way, connected with the individual studios. As such, the Company's income is derived from trading with the Directors. The level of income is determined by the level of expenditure, the Company operating on a non-profit making basis.