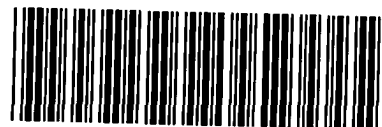


**Report of the Directors and
Financial Statements for the Year Ended 31 December 2017
for
BRADFORD BREAKTHROUGH LIMITED**

MONDAY



A13 *A7BASLC1* #65
30/07/2018
COMPANIES HOUSE

BRADFORD BREAKTHROUGH LIMITED

**Contents of the Financial Statements
for the year ended 31 December 2017**

	Page
Company Information	1
Report of the Directors	2
Statement of Directors' Responsibilities	4
Report of the Independent Auditors	5
Income Statement	7
Statement of Financial Position	8
Statement of Changes in Equity	9
Notes to the Financial Statements	10

BRADFORD BREAKTHROUGH LIMITED

**Company Information
for the year ended 31 December 2017**

DIRECTORS:	Dr I R Gomersall (Chairman) Dr T Higgins (Chief Executive) Prof C Mellors (Deputy Chairman) M K N Liladhar Joshi A Pervez M N Sweeney
SECRETARY:	Dr T Higgins (Chief Executive)
REGISTERED OFFICE:	19 Bolling Road Bradford West Yorkshire BD4 7BG
REGISTERED NUMBER:	02454507 (England and Wales)
AUDITORS:	Shenward LLP Chartered Accountants & Business Advisors 19 Bolling Road Bradford West Yorkshire BD4 7BG
BANKERS:	Barclays Bank 10 Market Street Bradford West Yorkshire BD1 1NR

BRADFORD BREAKTHROUGH LIMITED

Report of the Directors for the year ended 31 December 2017

The directors present their report with the financial statements of the company for the year ended 31 December 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of contributing to the economic and social improvement and development of the Bradford District and its involvement in various projects in furtherance of this objective.

REVIEW OF BUSINESS

Bradford Breakthrough's objective is to make Bradford a better place to live, work and visit and to do business and invest. The company seeks to achieve this through regular meetings, information exchange and networking as well as a coordinated programme of advocacy work.

During 2017, Bradford Breakthrough has significantly widened and reshaped its key themes:

- Working alongside our MPs and Peers to lobby on behalf of the Bradford region
- Lobbying in support of the University of Bradford's Medical School bid
- Lobbying for a high-speed rail station in the centre of Bradford
- Lobbying in support of the Skipton / Colne rail link
- Lobbying to support the rebirth of the Odeon has a top-class concert venue
- Working alongside partners to improve educational attainment levels
- Actively supporting the Bradford Business Improvement District (BID) bid

Some great progress being made across all themes much of which has been aided by Bradford Breakthrough activity, with, notably, educational attainment levels showing improvement against national averages.

In addition Bradford Breakthrough has organised a full programme of meetings and networking opportunities for its members including an annual dinner.

Bradford Breakthrough membership has stayed healthy, it currently has 36 members and its financial position has strengthened further allowing it to continue to pursue a range of activities to support its objectives.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2017 to the date of this report.

Dr I R Gomersall (Chairman)
Dr T Higgins (Chief Executive)
Prof C Mellors (Deputy Chairman)
M K N Liladhar Joshi
A Pervez
M N Sweeney

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

In accordance with section 485 of the Companies Act 2006, Shenward LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

BRADFORD BREAKTHROUGH LIMITED

**Report of the Directors
for the year ended 31 December 2017**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Dr T Higgins (Chief Executive) - Director

Date: 27 July 2018

BRADFORD BREAKTHROUGH LIMITED

Statement of Directors' Responsibilities for the year ended 31 December 2017

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Independent Auditors to the Members of Bradford Breakthrough Limited

Opinion

We have audited the financial statements of Bradford Breakthrough Limited (the 'company') for the year ended 31 December 2017 on pages seven to twelve. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors and the Statement of Directors' Responsibilities, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Bradford Breakthrough Limited**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Sherward LLP

Sherad Dewedi (Senior Statutory Auditor)
for and on behalf of Sherward LLP
Chartered Accountants & Business Advisors
19 Bolling Road
Bradford
West Yorkshire
BD4 7BG

Date: *28* July 2018

BRADFORD BREAKTHROUGH LIMITED**Income Statement
for the year ended 31 December 2017**

	Notes	2017 £	2016 £
TURNOVER		53,032	63,028
Administrative expenses		<u>47,247</u>	<u>48,288</u>
OPERATING SURPLUS	5	5,785	14,740
Interest receivable and similar income		<u>30</u>	<u>50</u>
SURPLUS BEFORE TAXATION		5,815	14,790
Tax on surplus	7	<u>1,119</u>	<u>2,958</u>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>4,696</u></u>	<u><u>11,832</u></u>

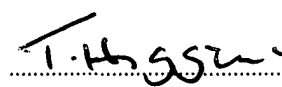
The notes form part of these financial statements

Statement of Financial Position
31 December 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	9	28	55
Cash at bank		77,517	74,058
		<u>77,545</u>	<u>74,113</u>
CREDITORS			
Amounts falling due within one year	10	6,382	7,646
		<u>71,163</u>	<u>66,467</u>
NET CURRENT ASSETS			
		<u>71,163</u>	<u>66,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,163</u>	<u>66,467</u>
RESERVES			
Income and expenditure account		71,163	66,467
MEMBERS' FUNDS		<u>71,163</u>	<u>66,467</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2018 and were signed on its behalf by:


.....
Dr T Higgins (Chief Executive) - Director

BRADFORD BREAKTHROUGH LIMITED**Statement of Changes in Equity
for the year ended 31 December 2017**

	Retained earnings £	Total equity £
Balance at 1 January 2016	54,635	54,635
Changes in equity		
Total comprehensive income	11,832	11,832
Balance at 31 December 2016	66,467	66,467
Changes in equity		
Total comprehensive income	4,696	4,696
Balance at 31 December 2017	71,163	71,163

The notes form part of these financial statements

BRADFORD BREAKTHROUGH LIMITED

Notes to the Financial Statements for the year ended 31 December 2017

1. STATUTORY INFORMATION

Bradford Breakthrough Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Details of these judgements can be found in the accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was 2 (2016 - 2).

	2017	2016
	£	£
Directors' remuneration	<u>25,000</u>	<u>27,500</u>

BRADFORD BREAKTHROUGH LIMITED

Notes to the Financial Statements - continued for the year ended 31 December 2017

5. OPERATING SURPLUS

The operating surplus is stated after charging:

	2017 £	2016 £
Depreciation - owned assets	-	1

6. AUDITORS' REMUNERATION

	2017 £	2016 £
Fees payable to the company's auditors for the audit of the company's financial statements	1,412	1,650
Total audit fees	1,412	1,650

7. TAXATION

Analysis of the tax charge

The tax charge on the surplus for the year was as follows:

	2017 £	2016 £
Current tax:		
UK corporation tax	1,119	2,958
Tax on surplus	1,119	2,958

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2017 and 31 December 2017	380
DEPRECIATION	
At 1 January 2017 and 31 December 2017	380
NET BOOK VALUE	
At 31 December 2017	-
At 31 December 2016	-

The fixtures & fittings were fully written down during FY16.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Prepayments	28	55

BRADFORD BREAKTHROUGH LIMITED

Notes to the Financial Statements - continued for the year ended 31 December 2017

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	3,943	3,087
Tax	1,119	2,958
Accrued expenses	1,320	1,601
	<u>6,382</u>	<u>7,646</u>

11. RELATED PARTY DISCLOSURES

Director's remuneration of £25,000 (2016: £27,500) payable to T Higgins through his service contract was paid to TCMGT Ltd, a company which he holds a participating interest. At the year end, there was no outstanding balance due to TCMGT Ltd (2016: £nil).

12. ULTIMATE CONTROLLING PARTY

The directors are of the opinion that the company is not controlled by any particular individual or entity.

13. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.