

REGISTERED IN ENGLAND
COMPANY NO.2452798

ANGLIA FUNERAL SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MAY 1995



LARKING GOWEN
CHARTERED ACCOUNTANTS
NORWICH

ANGLIA FUNERAL SERVICES LIMITED

REPORT AND ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st MAY 1995

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LARKING GOWEN

CHARTERED ACCOUNTANTS

AUDITORS' REPORT TO THE DIRECTORS OF ANGLIA FUNERAL SERVICES LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 7 together with the financial statements of Anglia Funeral Services Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31st May 1995.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion, the company is entitled under Sections 246, 247 and 249 of the Companies Act 1985 to the exemptions conferred by Section A of part III of Schedule 8 to that Act, in respect of the year ended 31st May 1995, and the abbreviated accounts on pages 3 to 7 have been properly prepared in accordance with that Schedule.

Other Information

On 19 March 1996 we reported, as auditors of Anglia Funeral Services Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st May 1995, and our audit report was as follows:

7 Queen Street, Norwich NR2 4ST	Tel: 01603 624181 Fax: 01603 667800
13 West Street, Cromer NR27 9HZ	Tel: 01263 512907 Fax: 01263 515487
1 Tavern Lane, Dereham NR19 1PX	Tel: 01362 693318 Fax: 01362 696227
19 Mere Street, Diss IP22 3AD	Tel: 01379 651067 Fax: 01379 650421
10 Oak Street, Fakenham NR21 9EH	Tel: 01328 863121 Fax: 01328 856141
43 Bull Street, Holt NR25 6HP	Tel: 01263 712017 Fax: 01263 712771
89 Station Road, Sheringham NR26 8RG	Tel: 01263 824550 Fax: 01263 824876

LARKING GOWEN

CHARTERED ACCOUNTANTS

AUDITORS' REPORT TO THE DIRECTORS OF ANGLIA FUNERAL SERVICES LIMITED

(continued)

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

"We have audited the financial statements on pages 4 to 14 which have been prepared under the historical cost convention and the accounting policies set out on pages 6 and 7.

Respective Responsibilities of Directors and Auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.


Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st May 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



LARKING GOWEN
REGISTERED AUDITORS
NORWICH

19 March 1996

7 Queen Street, Norwich NR2 4ST	Tel: 01603 624181 Fax: 01603 667800
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ANGLIA FUNERAL SERVICES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31st MAY 1995**

	Notes	1995 £	1994 £
FIXED ASSETS			
Intangible assets	2.	122,476	175,819
Tangible assets	2.	478,186	349,668
Investments	2.	348,691	348,691
		<hr/>	<hr/>
		949,353	874,178
CURRENT ASSETS			
Stocks		67,012	53,591
Debtors		460,744	400,167
Cash at bank and in hand		3,520	3,100
		<hr/>	<hr/>
		531,276	456,858
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR		<hr/>	<hr/>
		503,394	802,561
NET CURRENT ASSETS/(LIABILITIES)		<hr/>	<hr/>
		27,882	(345,703)
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		977,235	528,475
CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	4.	<hr/>	<hr/>
		(415,248)	(49,969)
NET ASSETS		<hr/>	<hr/>
		561,987	478,506
CAPITAL AND RESERVES			
Called up share capital	5.	1,000	1,000
Share premium account		267,396	267,396
Profit and Loss account		293,591	210,110
		<hr/>	<hr/>
EQUITY SHAREHOLDERS' FUNDS		<hr/>	<hr/>
		561,987	478,506

Advantage has been taken of the exemptions for small companies conferred by Part III of schedule 8 of the Companies Act 1985, because in the directors opinion the company is entitled to benefit from those exemptions as a small company.

Advantage is also taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. In the directors' opinion, the company is entitled to those exemptions as a small company.

Approved by the Board on 19 March 1996 and signed on it's behalf by:-


.....
N.V. TAYLOR

)
)
) Directors


.....
H.W.G. RACKHAM

)
)
)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st MAY 1995

1. ACCOUNTING POLICIES

The significant accounting policies used in the preparation of these abbreviated accounts are:-

a. Basis of accounting

The financial statements are prepared under the historical cost convention.

The company is exempt by virtue of section 248 of the Companies Act 1985 from the requirement to prepare group accounts.

b. Turnover

Turnover represents the value of goods and services arranged for customers, less returns, after deducting trade and other discounts and excluding value added tax.

c. Depreciation

Depreciation of tangible fixed assets is calculated on the straight line basis at a fixed percentage per annum, in order to write down the cost of each asset to its residual value over its estimated useful economic life.

The principal annual rates used are:-

%

Plant and machinery

15

Motor vehicles

25

Leasehold improvements

10

Freehold property

2

d. Stocks

Stocks are valued at the lower of cost and net realisable value.

e. Deferred taxation

The company provides deferred taxation using the liability method on timing differences between the tax and accounting treatments where these are likely to crystallise in the foreseeable future.

f. Cash Flow Statement

A cash flow statement is not included as part of these financial statements in view of the company falling outside the scope of Financial Reporting Standard No.1.

g. Leasing

Where assets are acquired under finance leasing agreements they are capitalised as if they had been purchased outright. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements and the interest is charged to the profit and loss account using the sum of the digits method.

Depreciation on the relevant assets is charged to the profit and loss account in the same manner as for owned assets.

All other leases are operating leases and the annual rentals are charged to the profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS (continued)**FOR THE YEAR ENDED 31st MAY 1995****1. ACCOUNTING POLICIES (continued)****h. Pension scheme**

The company operates a defined contribution pension scheme. The pension cost charge represents the contributions payable by the company under the rules of the scheme.

i. Goodwill

Purchased goodwill is carried as an intangible asset and amortised to the profit and loss account over its useful economic life.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Invest- ments £	Total £
Cost				
At 1st June 1994	243,090	731,051	348,691	1,322,832
Group transfer	-	53,480	-	53,480
Additions	-	279,565	-	279,565
Disposals	-	(91,225)	-	(91,225)
At 31st May 1995	243,090	972,871	348,691	1,564,652
Depreciation				
At 1st June 1994	67,271	381,383	-	448,654
Group transfer	-	35,488	-	35,488
Charge for the year	53,343	161,767	-	215,110
Disposals	-	(83,953)	-	(83,953)
At 31st May 1995	120,614	494,685	-	615,299
Net book value				
At 31st May 1995	122,476	478,186	348,691	949,353
At 31st May 1994	175,819	349,668	348,691	874,178

ANGLIA FUNERAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)

FOR THE YEAR ENDED 31st MAY 1995

3. DEBTORS

Included in debtors is recoverable ACT falling due outside one year amounting to £5,000 (1994 : £NIL).

4. SUBSIDIARY UNDERTAKINGS

As at 31st May 1995, the company had the following subsidiary undertakings:-

Name	Country of Registration	Principal Activities
Peter Taylor Funeral Services Limited	England	Dormant
Rackham's Funeral Service Limited	England	Dormant
R.J. Bartram & Son Limited	England	Dormant
S. Ducker & Son Limited	England	Funeral Directors

The holdings within these subsidiary undertakings as at 31st May 1995 were:-

Name	Class of share	<u>Proportions of nominal allotted shares held by</u>	
		Parent	Subsidiary Undertakings
Peter Taylor Funeral Services Limited	Ordinary shares of £1	100%	Nil
Rackham's Funeral Service Limited	Ordinary shares of £1	100%	Nil
R.J. Bartram & Son Limited	Ordinary shares of £1	100%	Nil
S. Ducker & Son Limited	Ordinary shares of £1	100%	Nil

As at 31st May 1995, the aggregate amount of capital and reserves for each subsidiary undertaking and the profit for the year then ended were:-

Name	Aggregate Capital and Reserves £	Profit for the Year £
Peter Taylor Funeral Services Limited	116,330	-
Rackham's Funeral Service Limited	71,091	-
R.J. Bartram & Son Limited	71,091	-
S. Ducker & Son Limited	80,296	-

NOTES TO THE ABBREVIATED ACCOUNTS (continued)

FOR THE YEAR ENDED 31st MAY 1995

5.	CALLED-UP SHARE CAPITAL	1995	1994
		£	£
a.	Authorised		
	450 'A' Ordinary shares of £1 each	450	450
	275 'B' Ordinary shares of £1 each	275	275
	275 'C' Ordinary shares of £1 each	275	275
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>
b.	Allotted, called up and fully paid		
	450 'A' Ordinary shares of £1 each	450	450
	275 'B' Ordinary shares of £1 each	275	275
	275 'C' Ordinary shares of £1 each	275	275
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>

The shares of the company carry similar rights except that the holders of each class of share ('A', 'B' and 'C') are entitled to one vote per class at general meetings of the company, and to appoint or remove up to two directors.

6. **TRANSACTIONS WITH DIRECTORS**

During the year trading took place on normal commercial terms with a number of the directors of the company on an individual basis and with the companies in which they had a material interest.