

Registration number: 02451959

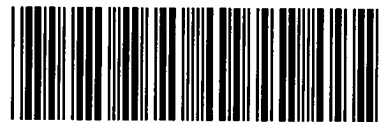
# PHMC 1 Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Thompson Jenner LLP  
Chartered Accountants  
28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

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COMPANIES HOUSE

**PHMC 1 Limited**  
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**PHMC 1 Limited**  
**(Registration number: 02451959)**  
**Abbreviated Balance Sheet at 31 March 2014**

|   | Note | 2014<br>£       | 2013<br>£       |
|---|------|-----------------|-----------------|
| <b>Current assets</b>                                 |      |                 |                 |
| Debtors   |      | 6,551           | 9,513           |
| Cash at bank and in hand                              |      | <u>7</u>        | <u>7</u>        |
|   |      | 6,558           | 9,520           |
| <b>Creditors: Amounts falling due within one year</b> |      | <u>(6,551)</u>  | <u>(9,513)</u>  |
| <b>Net assets</b>                                     |      | <u><u>7</u></u> | <u><u>7</u></u> |
| <b>Capital and reserves</b>                           |      |                 |                 |
| Called up share capital                               | 2    | <u><u>7</u></u> | <u><u>7</u></u> |

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

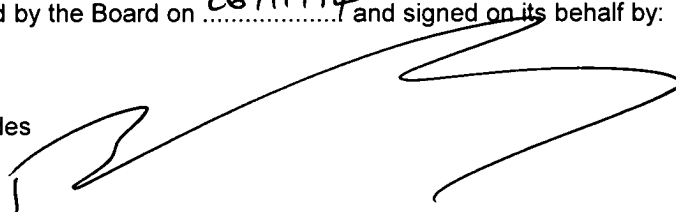
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 26/11/14 and signed on its behalf by:

P J Goodes  
Director



## PHMC 1 Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### Deferred tax

Where material, deferred tax is recognised in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax balances are not discounted.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Share capital

##### Allotted, called up and fully paid shares

|                            | 2014     |          | 2013     |          |
|----------------------------|----------|----------|----------|----------|
|                            | No.      | £        | No.      | £        |
| Ordinary shares of £1 each | <u>7</u> | <u>7</u> | <u>7</u> | <u>7</u> |