

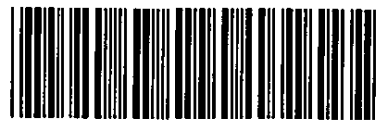
Registration number 02451959

# PHMC 1 Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2010

Thompson Jenner LLP  
Chartered Accountants  
1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

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COMPANIES HOUSE

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**PHMC 1 Ltd**  
**Abbreviated Balance Sheet as at 31 March 2010**

		2010		2009	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors		3,484		-	
Cash at bank and in hand		<u>7</u>		<u>2</u>	
			3,491		2
<b>Creditors: Amounts falling due within one year</b>			<u>(1,942)</u>		<u>-</u>
<b>Net current assets</b>			1,549		2
<b>Creditors: Amounts falling due after more than one year</b>			<u>(1,542)</u>		<u>-</u>
<b>Net assets</b>			<u><u>7</u></u>		<u><u>2</u></u>
<b>Capital and reserves</b>					
Called up share capital	2		7		2
Profit and loss reserve			<u>-</u>		<u>-</u>
<b>Shareholders' funds</b>			<u><u>7</u></u>		<u><u>2</u></u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20.12.10 and signed on its behalf by

P J Goodes  
Director



The notes on page 2 form an integral part of these financial statements

## **PHMC 1 Ltd**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### **Deferred taxation**

Where material, deferred tax is recognised in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax balances are not discounted

#### **2 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
7 (2009 - 2) Ordinary shares of £1 each	<u>7</u>	<u>2</u>
On 28 September 2009 5 ordinary £1 shares were issued at par		

#### **3 Related parties**

##### **Controlling entity**

The company has no ultimate controlling party