ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 1998

REGISTERED NUMBER: 2451303 (England and Wales)



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COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 1998

DIRECTORS:

S.D. Purr FCIS

D.R. Strangwayes-Booth FCIS

C.J. Lumsden ACA

SECRETARY:

D.R. Strangwayes-Booth FCIS

REGISTERED OFFICE:

Scotlands House

Warfield

Bracknell

Berkshire RG42 6AJ

REGISTERED NUMBER:

2451303 (England and Wales)

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 1998

•	Note		1998		1997
		£	£	£	£
Fixed assets					
Tangible assets	2		1186		1134
Current assets					
Debtors		5498		3545	
Cash at bank and in hand		59		17	
		5557		3562	
Creditors: Amounts falling due within one year		15260		11592	
Net current (liabilities)			(9703)		(8030)
					(8030)
Total assets less current liabilities			(8517)		(6896)
					
Capital and reserves					
Called up share capital	3		16500		16500
Draft and less					
Profit and loss account			(25017)		(23396)
Shareholders' funds			(8517)		(6896)
			==		

For the year ended 31 August 1998 the company was entitled to exemption from audit under Section 249A(1) of the Companies act 1985 and no notice has been deposited under Section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage in the preparation of the accounts of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 14 April 1999 and signed on its behalf.

S.D. Purr FCIS Director

The attached notes form part of these accounts.

Notes to the abbreviated accounts for the year ended 31 August 1998

1. Accounting policies

Basis of preparation of financial statements

The accounts are prepared under the historical cost convention.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost Computer equipment - 25% on cost

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The directors have agreed to support the company as far as is necessary to ensure payment of creditors in full. Accordingly the company is considered to be continuing on a going concern basis.

Turnover

The turnover and loss before taxation are attributable to the one principal activity of the company.

2. Tangible fixed assets

Cost At 1 September 1997 2735 Additions 525 At 31 August 1998 3260 Depreciation Total Charge for year 473 At 31 August 1998 2074 Net book values: 31 August 1998 1186 At 31 August 1997 1134 3. Called up share capital 1998 1997 £ £ Ordinary shares of £1 each 50000 50000 Allotted and fully paid 16500 16500			Total £
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