

CORPORATE FINANCE EUROPE LIMITED

Balance Sheet

31 May 2000



BALANCE SHEET
31 May 2000

	2000 £	15 April 1999 £
CURRENT ASSETS		
Amount owed by ultimate parent undertaking	2	2
	<u>2</u>	<u>2</u>
CAPITAL AND RESERVES		
Share capital		
Authorised		
100 ordinary shares of £1 each		
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
TOTAL EQUITY SHAREHOLDER'S FUNDS	<u>2</u>	<u>2</u>

The ultimate parent undertaking is the United Kingdom partnership of Deloitte & Touche.

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

The company was dormant throughout the financial period within the meaning of Section 250 of the Companies Act.

This balance sheet was approved by the Board of Directors on 3 August 2000

Signed on behalf of the Board of Directors



D Goldsmith

Director