

*Market (Insurance & Reinsurance) Services Ltd*

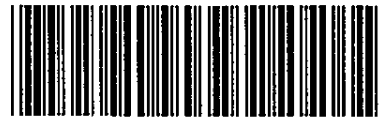
*Unaudited*

*Director's Report and Financial Statements*

*Year Ended 31 March 2012*

*Registered Number 2449972*

TUESDAY



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COMPANIES HOUSE

***MARKET (INSURANCE & REINSURANCE) SERVICES LTD***  
***COMPANY INFORMATION***

**DIRECTORS**

*Mehran Eftekhari*  
*Khaled Abu Nahl*

**SECRETARY**

*Reem Abu Nahl*

**COMPANY NUMBER**

*2449972*

**REGISTER OFFICE**

*4<sup>th</sup> Floor*  
*107 Fenchurch Street*  
*London EC3M 5JB*  
*UK*

**BANKERS**

*Barclays Bank PLC*  
*P O Box 544*  
*54 Lombard Street*  
*London EC3V 9 EX*

***MARKET (INSURANCE & REINSURANCE) SERVICES LTD***  
***YEAR ENDED 31 MARCH 2012***

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**MARKET (INSURANCE & REINSURANCE) SERVICES LTD**  
**DIRECTOR'S REPORT FOR THE YEAR ENDED**  
**31 MARCH 2012**

*The Directors have pleasure in enclosing the company's set of financial statements for the year ended 31<sup>st</sup> March 2012*

**Principal activity**

*The Company did not trade during the year and has made neither a profit nor a loss*

**Directors**

*The Directors for the year were*

*Mehran Eftekhari  
Khaled Abu Nahl*

*In preparing this report, the Directors have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006*

*This report was approved by the board on 2nd April 2012 and signed on its behalf*

  
*Mehran Eftekhari*  
Director

***MARKET (INSURANCE & REINSURANCE) SERVICES LTD***  
***PROFIT & LOSS ACCOUNT***  
***YEAR ENDED 31 MARCH 2012***

*The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit or loss.*

**MARKET (INSURANCE & REINSURANCE) SERVICES LTD**  
**COMPANY NUMBER 2449972**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2012**

		<u>2012</u>	<u>2011</u>
	<i>Notes</i>		
<b>CURRENT ASSETS</b>			
Debtors	2	94,784	94,784
Cash at Bank and in hand		11,438	11,438
		<u>106,222</u>	<u>106,222</u>
<b>CREDITORS</b>			
Amounts falling due within one year		-	-
<b>NET CURRENT ASSETS</b>		106,222	106,222
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>106,222</u>	<u>106,222</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	50,000	50,000
Profit and loss account		56,222	56,222
		<u>106,222</u>	<u>106,222</u>

*The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)*

*For the year ended 31 March 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006*

*Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006*

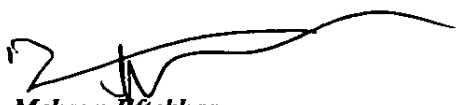
*The Directors acknowledges their responsibility for*

*(i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006 and*

*(ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company*

**MARKET (INSURANCE & REINSURANCE) SERVICES LTD**  
**COMPANY NUMBER 2449972**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2012**

*The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2<sup>nd</sup> April 2012*



**Mehran Eftekhari**  
Director

*The notes on page 8 form part of these financial statements*

**MARKET (INSURANCE & REINSURANCE) SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

*The principal accounting policies applied in the preparation of the accounts of the company are described below*

**(a) Accounting convention**

*The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)*

**2. DEBTORS**

	<u>2012</u>	<u>2011</u>
<i>Amounts due in more than one year:</i>	<i>£</i>	<i>£</i>
<i>Amounts owed by group undertakings</i>	94,784	94,784
<i>Other debtors and prepayments</i>	-	-
<i>Tax recoverable</i>		
	<u>94,784</u>	<u>94,784</u>

**3. CALLED UP SHARE CAPITAL**

<i>Authorised, issued, called up and fully paid:</i>		
<i>Ordinary share of £1 each</i>	<u>50,000</u>	<u>50,000</u>

**4. ULTIMATE CONTROLLING PARTY**

*In the opinion of the Directors the ultimate controlling party is Nest Investments (Holdings) Limited, a company incorporated in Jersey*