

ALLIED FACTORS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2015

THURSDAY



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COMPANIES HOUSE

## ALLIED FACTORS LIMITED

### COMPANY INFORMATION

Directors: Mr R. Gill  
Mrs C.E. Gill

Secretary: Mrs C.E. Gill

Registered Office: 11 Lawrence Road  
Hove  
East Sussex  
BN3 5QA

Company No: 02449863

Bankers: Barclays Bank PLC  
45-47 Church Road  
Hove  
East Sussex

**ALLIED FACTORS LIMITED**

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FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2015**

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ALLIED FACTORS LIMITED

## NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of the Company will be held at 11 Lawrence Road, Hove, East Sussex on 16<sup>th</sup> March 2016 at 1 p.m. for the following purposes:-

1. To confirm the minutes of the meeting held on 16th March 2015 at 11 Lawrence Road, Hove, as circulated
2. To receive the Directors' report and the Accounts for the Financial year ended 31<sup>st</sup> December 2015, as circulated.
3. To re-elect the directors.
4. To transact any other business.

By order of the Board



.....  
Mrs C.E. Gill  
Company Secretary

1<sup>st</sup> March 2016

ALLIED FACTORS LIMITED

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31ST DECEMBER 2015**

**DIRECTORS' RESPONSIBILITIES**

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITY**

The company's principal activity during the year continued to be that of software design, distribution and maintenance and consultancy.

**DIRECTORS AND INTERESTS IN SHARES**

The directors in office throughout the year and their interests in the shares of the company, were as follows:

	Number of shares	
	<u>2015</u>	<u>2014</u>
Mr E.R. Gill	99	99
Mrs C.E. Gill	1	1

**ACCOUNTS**

For the year ended 31/12/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

By order of the Board

  
.....  
Mrs C.E. Gill  
Company Secretary

1<sup>st</sup> March 2016

ALLIED FACTORS LIMITED

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2015**

		2015 £	2014 £
	Notes		
<b>TURNOVER</b>	2	78020	69927
Administrative expenses		(50841)	(42211)
<b>OPERATING PROFIT/(LOSS)</b>	3	27179	27716
Interest receivable	4	-	-
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		27179	27716
Tax on ordinary activities	5	5435	5542
<b>PROFIT/(LOSS) FOR THE YEAR</b>		21744	22174
Dividends paid	6	(27000)	(22500)
<b>RETAINED PROFIT/(LOSS) FOR THE YEAR</b>		(5256)	(326)
Retained profit brought forward		8575	8901
<b>RETAINED PROFIT/(LOSS) CARRIED FORWARD</b>		3319	8575
		=====	=====

There were no recognised gains or losses other than those passing through the profit and loss account.

There were no acquisitions and no discontinued operations in the period.

ALLIED FACTORS LIMITED

**BALANCE SHEET  
AS AT 31ST DECEMBER 2015**

	Notes	£	2015 £	2014 £
<b>FIXED ASSETS</b>	7			
Tangible assets			6	6
<b>CURRENT ASSETS</b>				
Debtors	8	4020		7848
Cash at bank and in hand		44770		38736
		-----		-----
		48790		46584
<b>CREDITORS</b> - amounts falling due within one year	9	(45377)		(37915)
		-----		-----
<b>NET CURRENT ASSETS</b>			3413	8669
			-----	-----
<b>NET ASSETS</b>			3419	8675
			=====	=====
<b>CAPITAL AND RESERVES</b>				
Called up share capital	10		100	100
Profit and loss account			3319	8575
			-----	-----
<b>TOTAL SHAREHOLDERS' FUNDS</b>	12		3419	8675
			=====	=====

1) For the year ended 31/12/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

2) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

3) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

4) These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board of Directors on 1<sup>st</sup> March 2016.

Signed on behalf of the board:



.....  
Mr R. Gill  
Director

## ALLIED FACTORS LIMITED

### NOTES TO THE ACCOUNTS

#### 1. ACCOUNTING POLICIES

##### 1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

##### 1.2 Turnover

This represents the invoiced amounts of services provided, stated net of value added tax.

##### 1.3 Depreciation of tangible assets

Provision is made for depreciation on tangible fixed assets at rates calculated to write off the cost of such assets over their anticipated useful lives, as follows:

Office equipment: 25% per annum on cost

##### 1.4 Deferred taxation

Provision for deferred taxation is made under the liability method only to the extent that it is possible that the liability will become payable in the foreseeable future.

##### 1.5 Cash flow statement

The company qualifies as a small company under Section 477 the Companies Act 2006 has therefore not prepared a cash flow Statement.

#### 2. TURNOVER

The turnover and pre-tax loss are wholly attributable to the company's main activity. The turnover arises entirely in the U.K.

3. OPERATING PROFIT/(LOSS)	2015	2014
	£	£
This is stated after charging (crediting):		
Depreciation	-	-
	=====	=====

4. INTEREST RECEIVABLE	2015	2014
	£	£
Bank interest & IR interest	-	-
	=====	=====

5. TAXATION	2015	2014
	£	£

5.1 The tax charge on the Profit/(loss) on ordinary activities for the year was as follows:

FY08 (90/365) FY09 (275/365)	-	-
FY14(20%) / FY15(20%) rates	5435	5542
	-----	-----
	5435	5542
	=====	=====



# ALLIED FACTORS LIMITED

## NOTES TO THE ACCOUNTS - continued

<b>6. DIVIDENDS</b>	2015	2014
	£	£
Dividend paid	27000	22500
	=====	=====
<b>7. TANGIBLE FIXED ASSETS</b>		
	Office equipment	
	£	
Cost at 1/1/15	5944	
Additions - computer equipment	-	
	-----	
Cost at 31/12/15	5944	
Depreciation at 1/1/15	5938	
Charge for the year	-	
	-----	
Depreciation at 31/12/15	5938	
Net book value at 31/12/14	6	
	=====	
Net book value at 31/12/15	6	
	=====	
<b>8. DEBTORS</b>	2015	2014
	£	£
Trade debtors	4020	7848
Corporation tax recoverable	-	-
Other debtors	-	-
	-----	-----
	4020	7848
	=====	=====
<b>9. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2015	2014
	£	£
Corporation tax	5435	5542
Taxation and social security	2709	1943
Directors' current accounts	17958	17570
Other creditors	17080	10571
Accruals	-	-
VAT	2195	2289
	-----	-----
	45377	37915
	=====	=====
<b>10. SHARE CAPITAL</b>		
	Authorised	Allotted, issued and fully paid
		2015 2014
	£	£ £
Ordinary shares of £1 each	100	100 100
	=====	=====

ALLIED FACTORS LIMITED

NOTES TO THE ACCOUNTS - continued

11. TRANSACTIONS WITH DIRECTORS

During the year, Mr R. Gill received £1100 from the company in respect of office accommodation charges.

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2015 £	2014 £
Loss/profit for the financial year	21744	22174
Dividends paid	27000	22500
	-----	-----
Net addition to shareholders funds	(5256)	(326)
Opening shareholders funds	8675	9001
	-----	-----
Closing shareholders funds	3419	8675
	=====	=====