

REGISTERED NUMBER: 02449097 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Strongdale Engineering Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Strongdale Engineering Limited
Company Information
for the Year Ended 31 March 2017

DIRECTOR:	M E E Braham
SECRETARY:	M E E Braham
REGISTERED OFFICE:	Ham Lane Kingswinford West Midlands DY6 7JU
REGISTERED NUMBER:	02449097 (England and Wales)
ACCOUNTANTS:	Pride Accountants Polymer Court Hope Street Dudley West Midlands DY2 8RS
BANKERS:	Barclays Bank Plc PO Box 777 Wolverhampton West Midlands WV1 1XJ

Strongdale Engineering Limited (Registered number: 02449097)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		20,444		27,273
CURRENT ASSETS					
Stocks		24,504		30,596	
Debtors	5	197,542		273,299	
Cash at bank and in hand		<u>10,438</u>		<u>60,727</u>	
		232,484		364,622	
CREDITORS					
Amounts falling due within one year	6	<u>173,822</u>		<u>288,926</u>	
NET CURRENT ASSETS			<u>58,662</u>		<u>75,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			79,106		102,969
CREDITORS					
Amounts falling due after more than one year	7		(17,325)		(25,252)
PROVISIONS FOR LIABILITIES	9		<u>(3,131)</u>		<u>-</u>
NET ASSETS			<u>58,650</u>		<u>77,717</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>58,550</u>		<u>77,617</u>
SHAREHOLDERS' FUNDS			<u>58,650</u>		<u>77,717</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Strongdale Engineering Limited (Registered number: 02449097)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 November 2017 and were signed by:

M E E Braham - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Strongdale Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016 and 31 March 2017	<u>240,003</u>	<u>24,902</u>	<u>12,300</u>	<u>277,205</u>
DEPRECIATION				
At 1 April 2016	213,346	24,747	11,839	249,932
Charge for year	<u>6,670</u>	<u>44</u>	<u>115</u>	<u>6,829</u>
At 31 March 2017	<u>220,016</u>	<u>24,791</u>	<u>11,954</u>	<u>256,761</u>
NET BOOK VALUE				
At 31 March 2017	<u>19,987</u>	<u>111</u>	<u>346</u>	<u>20,444</u>
At 31 March 2016	<u>26,657</u>	<u>155</u>	<u>461</u>	<u>27,273</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	182,161	272,794
Other debtors	<u>15,381</u>	<u>505</u>
	<u>197,542</u>	<u>273,299</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	6,603	6,603
Hire purchase contracts	1,680	10,080
Trade creditors	41,084	169,430
Taxation and social security	77,946	42,819
Other creditors	<u>46,509</u>	<u>59,994</u>
	<u>173,822</u>	<u>288,926</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	17,325	23,572
Hire purchase contracts	<u>-</u>	<u>1,680</u>
	<u>17,325</u>	<u>25,252</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>23,928</u>	<u>30,175</u>

Barclays Bank Plc hold a debenture over the company assets in the banks standard form and a personal guarantee from Mr M E E Braham for £100,000 supported by a legal charge over Strongdale Engineering Limited, Ham Lane, Kingswinford, West Midlands.

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>3,131</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>3,131</u>
Balance at 31 March 2017		<u>3,131</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 (2016 - £10,000) were paid to the director .

11. ULTIMATE CONTROLLING PARTY

The company is under the control of its director Mr M E E Braham as he owns the majority of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.