

VIRGIN RETAIL EUROPE HOLDINGS LIMITED

COMPANY NO. 2448617

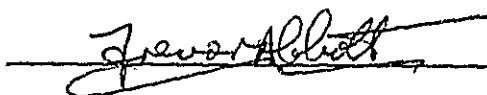
Balance Sheet as at 31 July 1991

	<u>1991</u> £	<u>1990</u> £
CURRENT ASSETS		
Amounts due from group undertakings	2	2
	<u>2</u>	<u>2</u>
	=====	=====
 CAPITAL AND RESERVES		
Called up share capital issued and fully paid 2 ordinary shares of £1 each	2	2
Authorised share capital 100 ordinary shares of £1 each		
	<u>2</u>	<u>2</u>
	=====	=====

The company was dormant throughout the financial year.

Signed on 13<sup>th</sup> July 1992

 Director

 Director

The ultimate holding company is Virgin Retail Group Limited, a company incorporated in England and Wales.

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