

Company No – 2448617

**VIRGIN RETAIL EUROPE HOLDINGS LIMITED**  
(the "Company")

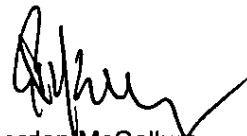
**Balance Sheet as at 31 March 2008**

	31 March 2008 £	31 March 2007 £
<b>CURRENT ASSETS</b>		
Amounts due from group undertakings	2	2
	<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>		
Authorised Share Capital 100 Ordinary Shares of £1 each		
Called Up Share Capital Issued and Fully Paid 2 Ordinary Shares of £1 each	2	2
	<u>2</u>	<u>2</u>

**Notes**

- 1 For the year ended 31 March 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985 (the "Act")
- 2 Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act
- 3 The Directors acknowledge their responsibility for
  - (i) ensuring that the Company keeps accounting records which comply with section 221 of the Act, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company
- 4 At 31 March 2008 the Company's immediate parent company was Cricket SA, a company incorporated in Switzerland. At 31 March 2008 the ultimate parent company was Virgin Group Holdings Limited ("VGHL"), whose principal shareholders were certain trusts, none of which had a controlling interest in VGHL. The principal beneficiaries of those trusts were Sir Richard Branson and his immediate family. VGHL is incorporated in the British Virgin Islands.

These accounts were approved by the Board on *30 May* 2008 and signed on its behalf by

  
Gordon McCallum  
Director

SATURDAY



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A24 31/05/2008 142  
COMPANIES HOUSE