

**21 RECTORY ROAD RICKMANSWORTH MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31st MARCH 2010**

The Directors submit their report and the accounts for the Company for the year ended 31<sup>st</sup> March 2010

- 1 The principal activity of the Company was management of a Leasehold Property known as "1-17 (No number 13) THE CEDARS" on behalf of its Lessees
- 2 The Results for the year are shown in the attached accounts
- 3 The Directors recommend that no dividend be paid in respect of the year
- 4 The Company does not possess any Fixed Assets, except the Lease of the Common Parts that had a Nil Cost
- 5 The Directors who served throughout the year and held one share each were -  
  
Ms C Davidge  
Mr J R Gough  
Mr N Harman  
Ms M L. Rose (Resigned 02 12 09)
- 6 The Accountants Messrs C Anthony Wood & Co (Chartered Certified Accountants) have notified their willingness to continue in office
- 7 The Directors have taken advantage of the exemption in S 477 of the Companies Act 2006 removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report

TUESDAY



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19/10/2010  
COMPANIES HOUSE

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to

- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent.
- 3 Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

  
C. DAVID

### Registered Office

25, Glover Road,  
Pinner,  
Middlesex HA5 1LQ

October. 2010.

**21 RECTORY ROAD RICKMANSWORTH MANAGEMENT LIMITED**

**INDEPENDENT EXAMINING ACCOUNTANTS' REPORT**

**Accountants' Report on the unaudited accounts to the directors of  
21 RECTORY ROAD RICKMANSWORTH MANAGEMENT LIMITED**

As described on page 2 you are responsible for the preparation of the accounts for the year ended 31<sup>st</sup> March 2010 and you consider that the Company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.



C ANTHONY WOOD & CO  
Chartered Certified Accountants

25, GLOVER ROAD,  
PINNER,  
MIDDLESEX HA5 1LQ

Tel 020-8866-8232  
Fax 020-8868-4670

October, 2010

# 21 RECTORY ROAD RICKMANSWORTH MANAGEMENT LIMITED

## BALANCE SHEET AS AT 31st MARCH 2010

<u>2009</u>		<u>2010</u>
	<u>CURRENT ASSETS</u>	
1,698	Cash at Bank	3,445 87
28	Formation Costs not Written Off	27 80
1	Sundry Debtor	1 00
-	Amount due from Builder (Note 8)	153 62
<u>1,727</u>		<u>3628 29</u>
1,067	<u>LESS CREDITORS</u> Amounts falling due within one year (Note 4)	1,029 01
<u>£660</u>		<u>£2,599 28</u>
	Represented by <u>SHARE CAPITAL</u>	
	Authorised £16	
16	Issued, Allotted and Fully Paid Ordinary Shares of £1 each	16 00
3,070	<u>REPAIRS AND REDECORATION RESERVE</u> (Note 6)	4,793 05
	<u>INCOME AND EXPENDITURE ACCOUNT</u>	
(2,426)	DEFICIT per attached account	(2,209 77)
<u>£660</u>		<u>£2,599 28</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31<sup>st</sup> March 2010 the company was entitled to exemption from audit under S 477 of the Companies Act 2006 and no members have deposited a notice under S 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

*N. Harman*  
N. HARMAN )  
*C. Davidge*  
C. DAVIDGE ) DIRECTORS

APPROVED ON OCTOBER. 2010

## 21 RECTORY ROAD RICKMANSWORTH MANAGEMENT LIMITED

### NOTES TO ACCOUNTS YEAR ENDED 31st MARCH 2010

#### 1 ACCOUNTING POLICIES

- a) The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for Small Entities (effective April 2008) The accounts are prepared in accordance with applicable UK accounting standards (UKGAAP) which have been applied consistently
- b) Contributions are taken to Income and Expenditure Account when received
- c) Expenses are chargeable equally to all Lessees, except the costs of Entryphone and Interior Cleaning which are not charged to Nos 1 and 4 with effect from 1 4 96 following a decision taken at the A G M on 31 7 96
- d) The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds it is a small company

#### 2 TAXATION

Taxation is payable only on any Bank Interest Received as the Company is not trading with a view to profit

#### 3 DIRECTORS' REMUNERATION No remuneration is paid to the Directors

#### 4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2010</u>	<u>2009</u>
Accountancy	787 75	787
Electricity	45 00	67
Garden Maintenance	30 00	60
Taxation (Note 2)	100 26	100
W E Black Ltd (Note 8)	-	53
Sundry Creditors	26 00	-
Cleaning	40 00	-
	<u>£1,029 01</u>	<u>£1,067</u>

#### 5 FIXED ASSETS The Company does not possess any Fixed Assets, except the Lease of the Common Parts that had a Nil Cost

	<u>2010</u>	<u>2009</u>
Balance brought forward 1 4 09	3,070 05	2,310
Transfer from income and expenditure account	1,723 00	1,600
Expenditure in year - Roofing Repairs (2009)	-	(840)
Balance carried forward 31 03 10	<u>£4,793 05</u>	<u>£3,070</u>

**21 RECTORY ROAD RICKMANSWORTH MANAGEMENT LIMITED**

**NOTES TO ACCOUNTS (Continued)**  
**YEAR ENDED 31<sup>st</sup> MARCH 2010**

7 W E BLACK LTD (BUILDER)

Amount due to Builder 1 4 09	(52 40)
Paid by Builder to Management Company	(432 00)
Recharged to Builder this year	638 02
Amount due from Builder 31 3 10	<u>£153 62</u>

8 POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES

The Directors are not aware of any material items which require disclosure

**21 RECTORY ROAD RICKMANSWORTH MANAGEMENT LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2010**

<u>2009</u>			<u>2010</u>
	<u>INCOME</u>		
9,473	Contributions Received		9,473 00
	<u>LESS EXPENSES</u>		
1,640	Cleaning	1,780 30	
413	Entryphone	412 76	
1,393	Garden Maintenance	1,548 35	
451	Electricity	458 15	
507	General Maintenance	547 77	
2,509	Insurance	2,508 49	
787	Accountancy	787 75	
628	Sundries	128 50	
-	Directors' Remuneration (Note 3)	-	
8,328		8,172 07	
638	Less Amount recharged to Builder	638 02	
7,690			7,534 05
1,783	<u>GROSS SURPLUS/(DEFICIT) FOR YEAR</u>		1,938 95
-	<u>LESS TAXATION</u> (Note 2)		-
1,783			1,938 95
1,600	<u>TRANSFER TO REPAIRS AND REDECORATION</u> <u>RESERVE</u> (Note 6)		1,723 00
183	<u>NET SURPLUS/(DEFICIT) FOR YEAR</u>		215 95
(2,609)	<u>ADD SURPLUS/(DEFICIT)</u> brought forward 1 4 09		(2,425 72)
(£2,426)	<u>DEFICIT Carried Forward as per Balance Sheet</u>		(£2,209 77)

- A THE ATTACHED NOTES FORM AN INTEGRAL PART  
OF THESE ACCOUNTS
- B NONE OF THE COMPANY'S ACTIVITIES WERE ACQUIRED  
OR DISCONTINUED DURING THE ABOVE TWO FINANCIAL  
YEARS
- C THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES  
OTHER THAN THE RESULTS FOR THE ABOVE TWO FINANCIAL  
YEARS