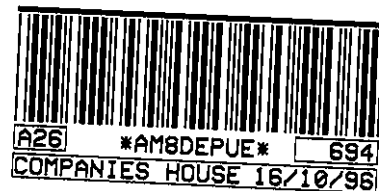


MIKE DOBSON (ESTATE AGENTS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 APRIL 1996

Registered number: 2448056



**MIKE DOBSON (ESTATE AGENTS) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**for the year ended 30 April 1996**

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**MIKE DOBSON (ESTATE AGENTS) LIMITED****AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Auditors' report to the director of Mike Dobson (Estate Agents) Limited  
pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30 April 1996, and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with that Schedule.

**Other information**

On 23 September 1996 we reported, as auditors of Mike Dobson (Estate Agents) Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30 April 1996, and our audit report was as follows:

'We have audited the financial statements on pages 4 to 11 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'

*Bell Moorby*

**Bell Moorby  
Chartered Accountants  
Registered Auditors**

**137 St Johns Road  
Birkby  
Huddersfield  
HD1 5EY**

**23 September 1996**

## MIKE DOBSON (ESTATE AGENTS) LIMITED

## ABBREVIATED BALANCE SHEET

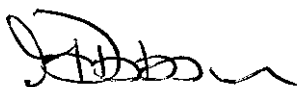
at 30 April 1996

	Note	£	1996 £	£	1995 £
<b>Fixed assets</b>					
Intangible assets	2		26,354		28,236
Tangible assets	2		36,942		48,196
			<u>63,296</u>		<u>76,432</u>
<b>Current assets</b>					
Debtors		15,619		25,942	
Cash at bank and in hand		155		216	
			<u>15,774</u>		<u>26,158</u>
<b>Creditors:</b> amounts falling due within one year	3	(69,005)		(91,455)	
<b>Net current liabilities</b>			<u>(53,231)</u>		<u>(65,297)</u>
<b>Total assets less current liabilities</b>			<u>10,065</u>		<u>11,135</u>
<b>Creditors:</b> amounts falling due after more than one year	3		-		(2,725)
			<u>10,065</u>		<u>8,410</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			9,965		8,310
<b>Total shareholders' funds</b>			<u>10,065</u>		<u>8,410</u>

The director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the director has taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in his opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the director on 23 September 1996.



M.A. Dobson  
Director

## MIKE DOBSON (ESTATE AGENTS) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 1996

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Motor vehicles	25% on written down value
Fixtures and fittings	15% on written down value
Goodwill	5% on cost

**Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## 2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1 May 1995	37,646	78,628	116,274
Additions	-	444	444
30 April 1996	37,646	79,072	116,718
<b>Depreciation</b>			
1 May 1995	9,410	30,432	39,842
Charge for year	1,882	11,698	13,580
30 April 1996	11,292	42,130	53,422
<b>Net book amount</b>			
30 April 1996	26,354	36,942	63,296
30 April 1995	28,236	48,196	76,432

## MIKE DOBSON (ESTATE AGENTS) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 1996

## 3 Creditors

Hire purchase contracts of £2,725 (1995 - £14,229) are secured on the specific assets to which they relate.

The bank overdraft of £29,997 (1995 - £37,631) is secured by way of a personal guarantee given by Mr M.A.Dobson, the director of the company.

## 4 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
£1 Ordinary	1,000	1,000	1,000	1,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Allotted called up and fully paid				
Equity shares				
£1 Ordinary	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>