

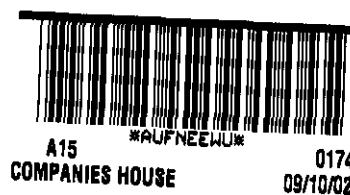
REGISTERED NUMBER: 2448056 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2002

FOR

MIKE DOBSON (ESTATE AGENTS) LIMITED



MIKE DOBSON (ESTATE AGENTS) LIMITED

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FOR THE YEAR ENDED 30 APRIL 2002**

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MIKE DOBSON (ESTATE AGENTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2002**

DIRECTOR: M A Dobson

SECRETARY: J Dobson

REGISTERED OFFICE: 4 Main Street
Garforth
Leeds
West Yorkshire
LS25 1EZ

REGISTERED NUMBER: 2448056 (England and Wales)

ACCOUNTANTS: Walker & Sutcliffe
Chartered Accountants
12 Greenhead Road
Huddersfield
West Yorkshire
HD1 4EN

MIKE DOBSON (ESTATE AGENTS) LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		15,060		16,942
Tangible assets	3		106,777		110,472
			<u>121,837</u>		<u>127,414</u>
CURRENT ASSETS:					
Debtors		25,388		25,348	
Cash in hand		27,342		1,902	
		<u>52,730</u>		<u>27,250</u>	
CREDITORS: Amounts falling due within one year	4	94,797		76,534	
NET CURRENT LIABILITIES:			<u>(42,067)</u>		<u>(49,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			79,770		78,130
CREDITORS: Amounts falling due after more than one year	4		33,155		33,999
			<u>£46,615</u>		<u>£44,131</u>
CAPITAL AND RESERVES:					
Called up share capital	5		200		200
Profit and loss account			46,415		43,931
SHAREHOLDERS' FUNDS:			<u>£46,615</u>		<u>£44,131</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

MIKE DOBSON (ESTATE AGENTS) LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Y  X

M A Dobson - DIRECTOR

Approved by the Board on 1 October 2002

MIKE DOBSON (ESTATE AGENTS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1991, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
L'hoid property improvements	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2001	
and 30 April 2002	37,646
AMORTISATION:	
At 1 May 2001	20,704
Charge for year	1,882
At 30 April 2002	22,586
NET BOOK VALUE:	
At 30 April 2002	15,060
At 30 April 2001	16,942

MIKE DOBSON (ESTATE AGENTS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2001	211,777
Additions	12,944
	<hr/>
At 30 April 2002	224,721
	<hr/>
DEPRECIATION:	
At 1 May 2001	101,306
Charge for year	16,638
	<hr/>
At 30 April 2002	117,944
	<hr/>
NET BOOK VALUE:	
At 30 April 2002	106,777
	<hr/>
At 30 April 2001	110,472
	<hr/>

4. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	11,182	21,552
Bank loans	34,703	35,547
	<hr/>	<hr/>
	45,885	57,099
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	2002	2001
	£	£
Repayable by instalments		
Bank loans	26,125	26,999
	<hr/>	<hr/>

MIKE DOBSON (ESTATE AGENTS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002**

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
500	Ordinary 'A'	£1	500	500
500	Ordinary 'B'	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:		£	£
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	100	100
			<u>200</u>	<u>200</u>

The Ordinary 'B' shares carry no fixed rate of dividend, have no voting rights and upon winding up will be repaid at par immediately prior to the Ordinary 'A' shares.