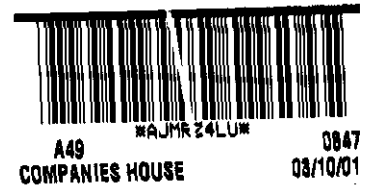


REGISTERED NUMBER: 2448056 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001
FOR
MIKE DOBSON (ESTATE AGENTS) LIMITED



MIKE DOBSON (ESTATE AGENTS) LIMITED

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FOR THE YEAR ENDED 30 APRIL 2001**

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MIKE DOBSON (ESTATE AGENTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2001**

DIRECTOR: M A Dobson

SECRETARY: J Dobson

REGISTERED OFFICE: 4 Main Street
Garforth
Leeds
West Yorkshire
LS25 1EZ

REGISTERED NUMBER: 2448056 (England and Wales)

ACCOUNTANTS: Walker & Sutcliffe
Chartered Accountants
12 Greenhead Road
Huddersfield
West Yorkshire
HD1 4EN

BANKERS: Barclays Bank Plc
P O Box 23
Garforth
Leeds
LS25 1YD

MIKE DOBSON (ESTATE AGENTS) LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		16,942		18,824
Tangible assets	3		110,472		124,262
			<u>127,414</u>		<u>143,086</u>
CURRENT ASSETS:					
Debtors		25,348		16,580	
Cash in hand		1,902		10,290	
		<u>27,250</u>		<u>26,870</u>	
CREDITORS: Amounts falling due within one year	4	76,534		92,642	
NET CURRENT LIABILITIES:			<u>(49,284)</u>		<u>(65,772)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			78,130		77,314
CREDITORS: Amounts falling due after more than one year	4		33,999		34,377
			<u>£44,131</u>		<u>£42,937</u>
CAPITAL AND RESERVES:					
Called up share capital	5		200		200
Profit and loss account			43,931		42,737
SHAREHOLDERS' FUNDS:			<u>£44,131</u>		<u>£42,937</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MIKE DOBSON (ESTATE AGENTS) LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M A Dobson', written in a cursive style.

M A Dobson - DIRECTOR

Approved by the Board on 28 September 2001

MIKE DOBSON (ESTATE AGENTS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1991, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property improvements	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

MIKE DOBSON (ESTATE AGENTS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001**

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2000	
and 30 April 2001	37,646
AMORTISATION:	
At 1 May 2000	18,822
Charge for year	1,882
At 30 April 2001	20,704
NET BOOK VALUE:	
At 30 April 2001	16,942
At 30 April 2000	18,824

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2000	205,533
Additions	6,245
At 30 April 2001	211,778
DEPRECIATION:	
At 1 May 2000	81,272
Charge for year	20,034
At 30 April 2001	101,306
NET BOOK VALUE:	
At 30 April 2001	110,472
At 30 April 2000	124,262

4. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank overdrafts	21,552	13,625
Bank loans	35,547	36,012
Hire purchase contracts	-	9,392
	57,099	59,029

MIKE DOBSON (ESTATE AGENTS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001**

4. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	2001 £	2000 £
Repayable by instalments		
Bank loans	<u>26,999</u>	<u>27,837</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
500	Ordinary 'A'	£1	500	500
500	Ordinary 'B'	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	100	100
			<u>200</u>	<u>200</u>

The Ordinary 'B' shares carry no fixed rate of dividend, have no voting rights and upon winding up will be repaid at par immediately prior to the Ordinary 'A' shares.