

MIKE DOBSON (ESTATE AGENTS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 APRIL 1998



Registered number: 2448056

MIKE DOBSON (ESTATE AGENTS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 April 1998

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MIKE DOBSON (ESTATE AGENTS) LIMITED**Auditors' report to the directors of
Mike Dobson (Estate Agents) Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Bell Moorby
Registered Auditors
Chartered Accountants

137 St Johns Road
Huddersfield
HD1 5EY

6 July 1998

MIKE DOBSON (ESTATE AGENTS) LIMITED

ABBREVIATED BALANCE SHEET

at 30 April 1998

	Note	1998		1997	
		£	£	£	£
Fixed assets					
Intangible assets	2	22,588		24,472	
Tangible assets	2	76,312		41,205	
		<u>98,900</u>		<u>65,677</u>	
Current assets					
Debtors		13,546		20,893	
Cash at bank and in hand		951		179	
		<u>14,497</u>		<u>21,072</u>	
Creditors: amounts falling due within one year	3	(77,027)		(68,437)	
Net current liabilities		<u>(62,530)</u>		<u>(47,365)</u>	
Total assets less current liabilities		<u>36,370</u>		<u>18,312</u>	
Creditors: amounts falling due after more than one year	3	(4,404)		-	
		<u>31,966</u>		<u>18,312</u>	
Capital and reserves					
Called up share capital	4	200		200	
Profit and loss account		31,766		18,112	
Total equity shareholders' funds		<u>31,966</u>		<u>18,312</u>	

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 6 July 1998 and signed on its behalf by:



M.A. Dobson
Director

MIKE DOBSON (ESTATE AGENTS) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 1998

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Leasehold property improvements	20% on cost
Motor vehicles	25% on written down value
Fixtures and fittings	15% on written down value
Goodwill	5% on cost

Hire purchase contracts

Tangible fixed assets acquired under hire purchase contracts are capitalised at the estimated fair value at the date of inception of each contract. The total finance charges are allocated over the period of the contract in such a way as to give a reasonably constant charge on the outstanding liability.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution Scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. During the year contribution of £8,600 (1997 £5,000) were made to the scheme. The director accrues benefits under the scheme.

MIKE DOBSON (ESTATE AGENTS) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 1998

2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1 May 1997	37,646	95,483	133,129
Additions	-	62,928	62,928
Disposals	-	(32,300)	(32,300)
30 April 1998	<u>37,646</u>	<u>126,111</u>	<u>163,757</u>
Depreciation			
1 May 1997	13,174	54,278	67,452
Charge for year	1,884	14,429	16,313
Disposals	-	(19,908)	(18,908)
30 April 1998	<u>15,058</u>	<u>49,799</u>	<u>64,857</u>
Net book amount			
30 April 1998	<u>22,588</u>	<u>76,312</u>	<u>98,900</u>
30 April 1997	<u>24,472</u>	<u>41,205</u>	<u>65,677</u>

3 Creditors

Of the creditors £18,330 (1997 £ nil) is secured on the assets of the company.

4 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
£1 Ordinary 'A'	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
£1 Ordinary 'B'	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
		<u>200</u>		<u>200</u>

The ordinary 'B' shares carry no fixed rate of dividend, have no voting rights and upon winding up will be repaid at par immediately prior to the ordinary 'A' shares.