

**MIKE DOBSON (ESTATE AGENTS) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**30 APRIL 1995**

Registered number: 2448056



MIKE DOBSON (ESTATE AGENTS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 April 1995

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	3
Notes on abbreviated financial statements	4

**MIKE DOBSON (ESTATE AGENTS) LIMITED****AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Auditors' report to the director of  
Mike Dobson (Estate Agents) Limited  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985**

We have examined the abbreviated financial statements on pages 3 to 5 together with the financial statements of Mike Dobson (Estate Agents) Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 April 1995.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30 April 1995, and the abbreviated financial statements on pages 3 to 5 have been properly prepared in accordance with that Schedule.

**Other information**

On 31 July 1995 we reported, as auditors of Mike Dobson (Estate Agents) Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30 April 1995, and our audit report was as follows:

'We have audited the financial statements on pages 5 to 11 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

continued .....

## MIKE DOBSON (ESTATE AGENTS) LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS  
(continued)

Auditors' report to the director of  
Mike Dobson (Estate Agents) Limited  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'

*Bell Moorby*

Bell Moorby  
Chartered Accountants  
Registered Auditors

137 St John's Road  
Birkby  
Huddersfield  
West Yorkshire  
HD1 5EY

31 July 1995

## MIKE DOBSON (ESTATE AGENTS) LIMITED

## ABBREVIATED BALANCE SHEET

at 30 April 1995

	Note	1995 £	1994 £
<b>Fixed assets</b>			
Intangible assets	2	28,236	30,118
Tangible assets	2	48,196	36,945
		<u>76,432</u>	<u>67,063</u>
<b>Current assets</b>			
Debtors		25,942	19,116
Cash at bank and in hand		216	89
		<u>26,158</u>	<u>19,205</u>
Creditors: amounts falling due within one year		(91,455)	(82,301)
Net current liabilities		<u>(65,297)</u>	<u>(63,096)</u>
Total assets less current liabilities		<u>11,135</u>	<u>3,967</u>
Creditors: amounts falling due after more than one year	3	(2,725)	(7,362)
		<u>8,410</u>	<u>(3,395)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		8,310	(3,495)
Total shareholders' funds		<u>8,410</u>	<u>(3,395)</u>

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 3 to 5 were approved by the board of directors on 31 July 1995.



M.A. Dobson  
Director

## MIKE DOBSON (ESTATE AGENTS) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 1995

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1.

## Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Motor vehicles	25% on written down value
Fixtures and fittings	15% on written down value
Goodwill	5% on cost

## Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

## Stock and work in progress

The director considers that no value attaches to work in progress as it has nil net realisable value until completion when it is invoiced.

## Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## MIKE DOBSON (ESTATE AGENTS) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 1995

## 2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
30 April 1994	37,646	69,993	107,639
Additions	-	35,025	35,025
Disposals	-	(26,390)	(26,390)
30 April 1995	<u>37,646</u>	<u>78,628</u>	<u>116,274</u>
Depreciation			
30 April 1994	7,528	33,048	40,576
Charge for year	1,882	12,641	14,523
Disposals	-	(15,257)	(15,257)
30 April 1995	<u>9,410</u>	<u>30,432</u>	<u>39,842</u>
Net book amount			
30 April 1995	<u>28,236</u>	<u>48,196</u>	<u>76,432</u>
30 April 1994	<u>30,118</u>	<u>36,945</u>	<u>67,063</u>

## 3 Creditors

Of creditors £14,229 (1994 - £20,082) is secured.

## 4 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
£1 Ordinary	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Equity shares				
£1 Ordinary	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**MIKE DOBSON (ESTATE AGENTS) LIMITED****NOTES ON ABBREVIATED FINANCIAL STATEMENTS****30 April 1995****5 Directors' interests and loans**

Included in debtors is an amount outstanding of £2,522 (1994 - £0) due from Mr M.A.Dobson the director of the company. This represented the maximum amount outstanding during the year. The loan bore no interest charge and was repaid in full on 31 July 1995.