

SCANDINAVIAN ALUMINIUM PROFILES AB LIMITED

ANNUAL REPORT

YEAR ENDED 31st DECEMBER 1995

Co. No. 2448020



A19 *ABS9FP9Z* 305

COMPANIES HOUSE 25/09/96

SCANDINAVIAN ALUMINIUM PROFILES AB LIMITED

DIRECTORS' REPORT

The directors submit their report and the financial statement for the year ended 31st December 1995. The company has not traded during the year. There has been no income or expenditure and therefore no change in the company's financial position.

DIRECTORS

The directors who served throughout the year were:-


R.A. Greenslade	
J.M. Whitehorn	- Appointed 3rd April 1995
N.J. Vincent	- Resigned 3rd April 1995

The directors had no interest in the shares of the company during the year. Their interest in the shares of the immediate parent company, Sapa Holdings Limited, is disclosed in the accounts of that company.

PARENT COMPANIES

The company is a subsidiary undertaking of Sapa Holdings Limited which is registered in England. The ultimate parent company is AB Electrolux which is incorporated in Sweden.

BY ORDER OF THE BOARD



J.M. WHITEHORN
SECRETARY

JOSEPH PITT HOUSE
PITTVILLE CIRCUS ROAD
CHELTENHAM

26th January 1996

SCANDINAVIAN ALUMINIUM PROFILES AB LIMITED

BALANCE SHEET

31st DECEMBER 1995

	1995 £	1994 £
ASSETS:		
Amount due from parent company	2	2
	-----	-----
SHARE CAPITAL		
Ordinary shares of £1 each		
Authorised	1,000	1,000
	-----	-----
Issued and fully paid	2	2
	-----	-----

The directors confirm that the company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ended 31st December 1995.

Approved by the Board on 26th January 1996



J.M. WHITEHORN
DIRECTOR