

BL (SP) Investment (3) Limited  
(formerly Stanhope Investment (3) Limited)

Directors' Report and Accounts

For the period ended  
31st March 1995

Company Number: 2446636



**BL (SP) Investment (3) Limited**  
**(formerly Stanhope Investment (3) Limited)**  
**Report of the directors**  
**for the period ended 31st March 1995**

---

The directors submit their report and accounts for the period ended 31st March 1995.

**Principal activity**

The principal activity of the company is that of a holding company.  
The company did not trade during the period.

**Change of name and change of accounting reference date**

The company changed its name by special resolution dated 24th April 1995 from Stanhope Investment (3) Limited to BL (SP) Investment (3) Limited. The company also changed its accounting reference date from 30th June to 31st March.

**Directors and their interests in share capital**

The directors who served during the period were:

D.J. Camp	(resigned 10th April 1995)
P.W. Rogers	(resigned 10th April 1995)

No director held any beneficial interest in the share capital of the company.

At 31st March 1995, no director had notified an interest in the share or loan capital of The British Land Company PLC, the ultimate holding company.

The following were appointed directors after 1st April 1995:

C. Metliss	(appointed 24th May 1995)
D.C. Berry	(appointed 10th April 1995)
N.S.J. Ritblat	(appointed 10th April 1995)
C.M.J. Forshaw	(appointed 12th May 1995)

**BL (SP) Investment (3) Limited**  
**(formerly Stanhope Investment (3) Limited)**  
**Report of the directors (*Continued*)**  
**for the period ended 31st March 1995**

---

**Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the Board**

A. Braine



**Secretary**

10 Cornwall Terrace  
Regent's Park  
London NW1 4QP

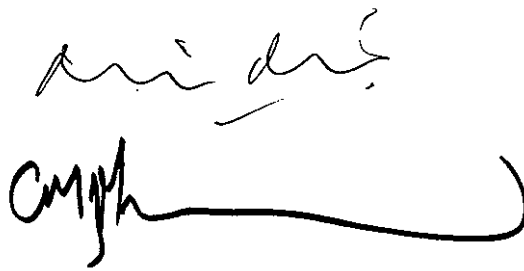
23-1-96

**BL (SP) Investment (3) Limited**  
**(formerly Stanhope Investment (3) Limited)**  
**Balance sheet**  
**at 31st March 1995**

	Note	31st March 1995 £	30th June 1994 £
<b>Current assets</b>			
Amounts owed by group companies			
- current accounts		£ 112	£ 112
		<u>£ 112</u>	<u>£ 112</u>
<b>Capital and reserves</b>			
Called up share capital	1	2	2
Profit and loss account		110	110
		<u>£ 112</u>	<u>£ 112</u>

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the period ended 31st March 1995.

N.S.J. Ritblat )  
) Directors  
C.M.J. Forshaw )



**Notes to the accounts**  
**for the period ended 31st March 1995**

**1 Share capital**

	Authorised		Allotted and fully paid	
	1995 £	1994 £	1995 £	1994 £
Ordinary shares of £1 each	1,000	1,000	2	2
	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>

**2 Ultimate holding company**

The ultimate holding company is The British Land Company PLC, which is registered in England and Wales. Group accounts for this holding company are available on request from 10 Cornwall Terrace, Regent's Park, London NW1 4QP.

**3 Approval of accounts**

The accounts were approved at a meeting of directors on 23-1-96.