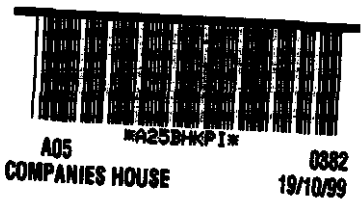
BL (SP) INVESTMENT (3) LIMITED

UNAUDITED FINANCIAL STATEMENTS

♦ Year ended 31 March 1999 ♦



COMPANY NO: 2446636

BALANCE SHEET
at 31 March 1999

	Note	1999 £	1998 £
Current assets			
Debtors: amounts owed by group undertakings		2	2
Total assets less current liabilities		2	2
Capital and reserves			
Called up share capital	2	2	2
Equity shareholders' funds		2	2

Throughout the financial year, the company was dormant within the meaning of section 250 of the Companies Act 1985.

The financial statements were approved by the Board on 4th June 1999 and signed on its behalf by:

C.M.J. Forshaw
Director

NOTES TO THE ACCOUNTS
for the year ended 31 March 1999

1. Accounting policy

Accounting basis
The accounts have been prepared in accordance with applicable Accounting Standards and under the historical cost convention.

2. Share capital

	1999 £	1998 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted and fully paid		
2 ordinary shares of £1 each	2	2

3. Ultimate holding company
The ultimate holding company is The British Land Company PLC, which is registered in England and Wales. Group accounts are available on request from 10 Cornwall Terrace, Regent's Park, London, NW1 4QP.