MANCHES NOMINEES LIMITED

BALANCE SHEET AS AT 31 MARCH 1996

	1996 £	1995 £
Current Assets Called up share capital not paid	<u>2</u>	<u>2</u>
Capital and Reserves Authorised 100 shares of £1 each	<u>100</u>	<u>_100</u>
Allotted and issued 2 shares of £1 each	<u>_2</u>	<u>2</u>

The company did not trade during the year ended 31 March 1996 and, accordingly, made neither a profit nor a loss. No profit and loss account is appended.

The company was dormant throughout the financial year ended 31 March 1996 within the meaning of section 250 of the Companies Act 1985 as amended by section 14 of the Companies Act 1989.

The accounts were approved by the board of directors on

M. Pedro

Director

A. Wilson

Director