

HAZELWAY LIMITED
Registered Number: 2444670

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

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HAZELWAY LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2013

	Note	31 December 2013 £	31 December 2012 £
CURRENT ASSETS			
Debtors	2	86,586	86,586
TOTAL ASSETS		86,586	86,586
NET ASSETS		86,586	86,586
CAPITAL AND RESERVES			
Called-up share capital	3	222,389	222,389
Profit and loss account		(135,803)	(135,803)
SHAREHOLDERS' FUNDS		86,586	86,586

The company recorded neither a profit or a loss during the year ended 31 December 2013 or the year ended 31 December 2012

For the period ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

i ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The Notes on pages 2 to 3 form an integral part of these financial statements

APPROVED BY THE BOARD ON 29 SEPTEMBER 2014 AND SIGNED ON ITS BEHALF BY



R J J LYONS
DIRECTOR

Registered Number 2444670

HAZELWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, all of which have been applied consistently throughout the year and the preceding year

In accordance with the provisions of FRS 1 (Revised) the company is exempt from the requirements to prepare a cash flow statement, as it is a wholly-owned subsidiary of Canary Wharf Group plc, which has prepared a consolidated cash flow statement

2. DEBTORS

	31 December 2013 £	31 December 2012 £
Amount owed by parent undertaking	86,585	86,586
Amount owed by fellow subsidiary undertaking	1	–
	<u>86,586</u>	<u>86,586</u>

3. CALLED-UP SHARE CAPITAL

Allotted, called up and fully paid:

	31 December 2013 £	31 December 2012 £
222,389 Ordinary shares of £1 each	<u>222,389</u>	<u>222,389</u>

4. POST BALANCE SHEET EVENTS

On 27 December 2013, a special resolution was passed to reduce the issued share capital of the company from 222,389 Ordinary £1 shares to 1 Ordinary £1 share, creating additional reserves of £222,388 and enabling a capital distribution of £86,585 to the company's shareholder. These transactions were enacted on 8 January 2014, when they were recorded at Companies House

HAZELWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

5. ULTIMATE PARENT UNDERTAKING AND RELATED PARTY TRANSACTIONS

The company's immediate parent undertaking is Canary Wharf Limited

As at 31 December 2013, the smallest group of which the company is a member and for which group financial statements are drawn up is the consolidated financial statements of Canary Wharf Group plc. The largest group of which the company is a member for which group financial statements are drawn up is the consolidated financial statements of Songbird Estates plc, the ultimate parent undertaking and controlling party. Copies of the financial statements of both companies may be obtained from the Company Secretary, One Canada Square, Canary Wharf, London E14 5AB.

The directors have taken advantage of the exemption in paragraph 3(c) of FRS 8 allowing the company not to disclose related party transactions with respect to other group companies.