

Honeywell UK Healthcare Plan Limited

Annual Report and Financial Statements For the year ended 31 December 2018



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Director's report

for the financial year ended 31 December 2018

Honeywell UK Healthcare Plan Limited

Registration number: 02443830

The director presents her annual report and financial statements of the company for the financial year ended 31 December 2018.

Principal activities

The company has not traded during the year.

Results and dividends

During the year the company has not traded, has not incurred any liabilities, and consequently has made neither a profit nor a loss.

Directors

The director of the company who held office during the year and up to the date of signing these financial statements were:

Cheryl Lim (resigned on 06 November 2018)

Sharon Treanor

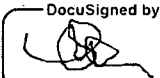
Directors' indemnities

Pursuant to the company's articles of association, the director was throughout the financial year ended 31 December 2018 and are at the date of this report entitled to a qualifying indemnity provision as defined in section 234 of the Companies Act 2006.

Events since the balance sheet date

There have been no material adjusting or disclosable events since the financial year end.

Approved by the board of directors and signed on its behalf by:

DocuSigned by:

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Sharon Treanor
Director
15-Apr-2019

Director's responsibilities statement

for the financial year ended 31 December 2018

Honeywell UK Healthcare Plan Limited

Registration number: 02443830

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law).

Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

To assist them in discharging these responsibilities, the directors has engaged a number of third party providers including an accounting firm who is engaged to prepare the company's financial statements, as well as Honeywell International Inc.'s own finance shared service centre located in Bengaluru/Prague/Bucharest. Honeywell operates a country controllership model under which an identified senior finance representative is responsible for all of the UK and Ireland entities, supported by a wider finance team and under the supervision of the Regional Finance Leader for North & South Europe. The director has ensured that adequate processes are in place to maintain oversight and supervision over these various providers and processes and to ensure there is clear linkage with the company's activities.

Profit and loss account

for the financial year ended 31 December 2018

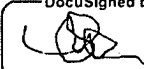
Honeywell UK Healthcare Plan Limited

Registration number: 02443830

The company did not trade during the financial year or the preceding financial year. The company received no income and incurred no expenditure during these years. Consequently, during these years the company made neither a profit nor a loss.

The company has no other recognised gains and losses nor any cash flow during these years and accordingly no statement of total recognised gains and losses, reconciliation of movements in shareholders' funds or cash flow statement is presented.

On behalf of the board

DocuSigned by:

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Sharon Trear
Director
15-Apr-2019

Balance sheet

as at 31 December 2018

Honeywell UK Healthcare Plan Limited

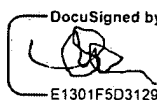
Registration number: 02443830

	Notes	2018 £	2017 £
Current assets			
Debtors	4	2	2
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up share capital	5	2	2
Total shareholders' funds	6	<u>2</u>	<u>2</u>

For the year ended 31 December 2018 the company was entitled to the exemption from audit under section 480 of the Companies Act 2006.

- the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- the directors acknowledge their responsibility for complying with the requirement of this Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 3 to 5 were approved by the board of directors on 15-Apr-2019 and signed on its behalf by:

DocuSigned by:

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Sharon Treanor
Director

Notes to the financial statements

for the financial year ended 31 December 2018

Honeywell UK Healthcare Plan Limited

Registration number: 02443830

1. Significant accounting policies

These financial statements are prepared on the realisable value of assets and liabilities therein and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006.

Accounting basis

The financial statements are prepared under the historical cost convention.

The company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS102 until there is any change to those balances or the company undertakes any new transactions.

2. Cash flow statement and related party transactions

The company is a wholly owned subsidiary company of a group headed by Honeywell International Inc., and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 "Cash flow statements" (revised 1996) from preparing a cash flow statement.

In accordance with the exemptions available under FRS 8 "Related party disclosures", transactions with other wholly owned undertakings within the Honeywell group are not required to be disclosed in these financial statements, on the grounds that this company is a wholly owned subsidiary of Honeywell International Inc., whose financial statements are publicly available.

3. Employees and director

In 2018, one director (2017: all director) did not undertake any relevant services to the entity and was remunerated by other group companies for their services to the group as a whole.

The company has no other employees (2017: no other employees).

4. Debtors

Amounts falling due within one year

Amounts owed by group undertakings

	2018	2017
	£	£
	2	2
	<u>2</u>	<u>2</u>

5. Called-up share capital

Allotted, called up and fully paid

2 (2017: 2) ordinary shares of £1 each at 1 January and 31 December

	2018	2017
	2	2

6. Reconciliation of shareholders' funds and movement on reserves

	Called-up share capital	Profit and loss account	2018 Total	2017 Total
	£	£	£	£
At 1 January and 31 December	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>

7. Ultimate parent undertaking

The immediate parent undertaking is Novar Ltd, a company incorporated in United Kingdom.

The ultimate parent undertaking and controlling party is Honeywell International Inc., a company incorporated in the USA, which is the largest group to consolidate these financial statements. Copies of their financial statements are publicly available and can be obtained from Corporate Publications, PO Box 2245, Morristown, New Jersey 07962-2245, USA or from the Internet at www.honeywell.com.