

CIS MORTGAGE FINANCE LIMITED

FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2008



Registered office: CIS Building, Miller Street, Manchester, M60 0AL
Registered number: 2442855

CIS MORTGAGE FINANCE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	2008 £	2007 £
ASSETS			
Current assets			
Cash and cash equivalents		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Share capital	2	<u>100</u>	<u>100</u>

The notes on page 2 form part of these financial statements.

For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 10.07.09 2009 and signed on its behalf by:



RT Goddard, Director

CIS MORTGAGE FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

Basis of preparation

CIS Mortgage Finance Limited ('the company') is a limited liability company, incorporated in Great Britain and registered in England and Wales.

These financial statements have been prepared on the basis of recognition and measurement requirements of International Financial Reporting Standards (IFRSs) in issue that are endorsed by the European Union (EU) and effective at 31 December 2008.

Significant accounting policies

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and balances realisable into cash within 90 days.

1. Income statement

All expenses of the company were borne by Co-operative Insurance Society Limited, an intermediate parent undertaking.

2. Share capital

	2008	2007
	£	£
<i>Authorised</i>		
500,000,000 ordinary shares of £1	<u>500,000,000</u>	<u>500,000,000</u>
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1	<u>100</u>	<u>100</u>

Each shareholder has one vote per share.

3. Parent undertaking

The company is a subsidiary of CIS Mortgage Maker Limited, which is incorporated in Great Britain and registered in England and Wales. Their financial statements are available from CIS Building, Miller Street, Manchester, M60 0AL.

The ultimate parent undertaking is Co-operative Group Limited, which is incorporated in Great Britain and registered in England and Wales under the Industrial and Provident Societies Acts 1965 to 2002. Their financial statements are available from New Century House, Corporation Street, Manchester, M60 4ES.