**REGISTERED NUMBER: 02442717** 

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

<u>for</u>

Ceres Limited



## Ceres Limited

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### Ceres Limited

# Company Information for the Year Ended 31 March 2007

DIRECTOR:

J W Clarke

**SECRETARY:** 

Mrs A E Clarke

**REGISTERED OFFICE:** 

33 Derby Road Belper Derbyshire DE56 1UU

**REGISTERED NUMBER:** 02442717

**ACCOUNTANTS:** 

Axis Corporate Solutions Limited **Chartered Certified Accountants** 

6 Church Street Hayfield High Peak SK22 2JE

# Abbreviated Balance Sheet 31 March 2007

		31.3.07		31.3.06	
	Notes	£	£	£	£
FIXED ASSETS: Tangible assets	2		69		104
CURRENT ASSETS: Stocks Debtors Cash at bank		47,040 51,217 18,137		- - -	
		116,394		-	
<b>CREDITORS:</b> Amounts falling due within one year		104,701		21,568	
NET CURRENT ASSETS/(LIABILITIES):			11,693		(21,568)
TOTAL ASSETS LESS CURRENT LIABILITIES:	-		£11,762		£(21,464)
CAPITAL AND RESERVES: Called up share capital Profit and loss account	3		100 11,662		100 (21,564)
SHAREHOLDERS' FUNDS:			£11,762		£(21,464)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

- Director

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

#### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost and

15% on reducing balance

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Total

### 2. TANGIBLE FIXED ASSETS

	£
COST: At 1 April 2006 and 31 March 2007	6,147
DEPRECIATION:	
At 1 April 2006 Charge for year	6,043
At 31 March 2007	6,078
NET BOOK VALUE:	
At 31 March 2007	69 
At 31 March 2006	104

#### 3. CALLED UP SHARE CAPITAL

Authorised: Number: 1,000	Class: Ordinary shares	Nominal value: 1	31.3.07 £ 1,000	31.3.06 £ 1,000
Allotted, issued and fully paid: Number: Class:	Nominal value:	31.3.07 £	31.3.06 £	
100	Ordinary shares	1	100	100