REGISTERED NUMBER: 02442717

Unaudited Abbreviated Accounts for the Year Ended 31 March 2005

<u>for</u>

Ceres Limited

A54 *AFK91DCP* 587
COMPANIES HOUSE 01/03/2006 *HLL | 1 D-3 7 **

A15 35 COMPANIES HOUSE 22/02/2006

Ceres Limited

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Ceres Limited

Company Information for the Year Ended 31 March 2005

DIRECTOR:

J W Clarke

SECRETARY:

Mrs A E Clarke

REGISTERED OFFICE:

33 Derby Road Belper

Belper Derbyshire DE56 1UU

REGISTERED NUMBER:

02442717

ACCOUNTANTS:

Axis Corporate Solutions Limited Chartered Certified Accountants

6 Church Street

Hayfield High Peak SK22 2JE

Abbreviated Balance Sheet 31 March 2005

| | _ | 31.3.05 | | 31.3.04 | |
|---|-------|---------|-----------------|---------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: Tangible assets | 2 | | 104 | | 139 |
| CURRENT ASSETS: Cash at bank | | 1,665 | | 4,398 | |
| CREDITORS: Amounts falling due within one year | | 22,803 | | 25,384 | |
| NET CURRENT LIABILITIES: | | | (21,138) | | (20,986) |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | £(21,034) | | £(20,847) |
| CAPITAL AND RESERVES: Called up share capital Profit and loss account | 3 | | 100 (21,134) | | 100 (20,947) |
| SHAREHOLDERS' FUNDS: | | | £(21,034) | | £(20,847) |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

✓ W Clarke - Director

Approved by the Board on 21 June 2005

Ceres Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost and

15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| COST: At 1 April 2004 and 31 March 2005 | £ 6,147 |
| DEPRECIATION: At 1 April 2004 Charge for year | 6,008 35 |
| At 31 March 2005 | 6,043 |
| NET BOOK VALUE: At 31 March 2005 At 31 March 2004 | 104 ==================================== |

3. CALLED UP SHARE CAPITAL

| Authorised: Number: 1,000 | Class: Ordinary shares | Nominal value: 1 | 31.3.05 £ 1,000 | 31.3.04 £ 1,000 |
|---------------------------------|---------------------------|------------------------|-----------------------|-----------------------|
| Allotted, issu- | ed and fully paid: | Nominal | 31.3.05 | 31.3.04 |
| Number: | Class: | value: | £ | £ |
| 100 | Ordinary shares | 1 | 100 | 100 |