

COMPANY REGISTRATION NUMBER: 02442671

Crane Machine Maintenance Limited
Filleted Unaudited Financial Statements
31 March 2018

Crane Machine Maintenance Limited

Financial Statements

Year ended 31 March 2018

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Crane Machine Maintenance Limited

Officers and Professional Advisers

The board of directors

Mr David Lally
Mrs Linda C Lally

Company secretary

Mrs Linda C Lally

Registered office

15 Oxford Street
Southampton
Hampshire
SO14 3DJ

Accountants

Accountants for Business Development and Solutions
Chartered Certified Accountants
15 Oxford Street
Southampton
Hampshire
SO14 3DJ

Bankers

Santander
BBAM
Bridle Road
Bootle
Merseyside
United Kingdom
L30 4GB

Crane Machine Maintenance Limited

Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	7	25,642	24,683
Current assets			
Stocks	8	2,500	2,500
Debtors	9	48,153	38,444
Cash at bank and in hand		44,510	28,619
		95,163	69,563
Creditors: amounts falling due within one year	10	38,583	35,637
Net current assets		56,580	33,926
Total assets less current liabilities		82,222	58,609
Creditors: amounts falling due after more than one year	11	8,374	9,255
Net assets		73,848	49,354
Capital and reserves			
Called up share capital	13	2	2
Profit and loss account		73,846	49,352
Shareholders funds		73,848	49,354

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Crane Machine Maintenance Limited

Statement of Financial Position (continued)

31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 21 December 2018
, and are signed on behalf of the board by:

Mr David Lally

Mrs Linda C Lally

Director

Director

Company registration number: 02442671

Crane Machine Maintenance Limited

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 15 Oxford Street, Southampton, Hampshire, SO14 3DJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Computer Equipment	-	33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the straight line method.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2017: 3).

5. Directors' remuneration

The directors' aggregate remuneration in respect of qualifying services was:

	2018	2017
	£	£
Remuneration	5,200	5,200

6. Dividends

Dividends paid during the year (excluding those for which a liability existed at the end of the prior year):

	2018	2017
	£	£
Equity dividends on ordinary shares	17,348	25,008

7. Tangible assets

	Fixtures and fittings	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2017	9,404	45,544	550	55,498
Additions	—	13,500	—	13,500
Disposals	—	(7,455)	—	(7,455)
At 31 March 2018	9,404	51,589	550	61,543
Depreciation				
At 1 April 2017	7,066	23,231	518	30,815
Charge for the year	351	5,635	32	6,018
Disposals	—	(932)	—	(932)
At 31 March 2018	7,417	27,934	550	35,901
Carrying amount				
At 31 March 2018	1,987	23,655	—	25,642
At 31 March 2017	2,338	22,313	32	24,683

Finance leases and hire purchase contracts

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles
	£
At 31 March 2018	22,349
At 31 March 2017	20,572

8. Stocks

	2018	2017
	£	£
Raw materials and consumables	2,500	2,500

9. Debtors

	2018	2017
	£	£
Trade debtors	46,894	35,212
Other debtors	1,259	3,232
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	48,153	38,444
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10. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	16,110	20,497
Corporation tax	6,986	—
Social security and other taxes	5,468	4,757
Pensions Payable	36	—
Other creditors	9,983	10,383
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	38,583	35,637
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11. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	8,374	9,255
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12. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2018	2017
	£	£
Not later than 1 year	6,119	6,519
Later than 1 year and not later than 5 years	8,374	9,255
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	14,493	15,774
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13. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2	2	2
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.