

**REGISTRAR
OF COMPANIES**

REGISTERED NUMBER:

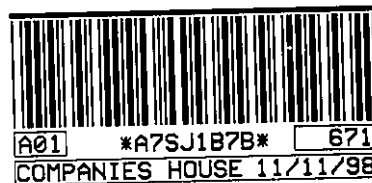
2442276

England and Wales

BROADMEAD PARK MANAGEMENT COMPANY LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 1998



BROADMEAD PARK MANAGEMENT COMPANY LIMITED

DIRECTORS	-	Groveside Homes Ltd.
JOINT SECRETARIES	-	R.J.B. Anderton L. Crockett
REGISTERED OFFICE	-	5-7 Selsdon Road S. Croydon Surrey CR02 6PU
REGISTERED NUMBER	-	2442276 England and Wales
AUDITORS	-	Simpson Wreford & Partners, Chartered Accountants, Suffolk House, George Street, Croydon CRO OYN.

BROADMEAD PARK MANAGEMENT COMPANY LIMITED

ANNUAL REPORT AND ACCOUNTS - 31ST MARCH 1998

Pages	1 - 2	Report of the directors
	3	Report of the auditors
		Accounts comprising:
	4	Income and expenditure account
	5	Balance sheet
	6 - 7	Notes to the accounts

BROADMEAD PARK MANAGEMENT COMPANY LIMITED**REPORT OF THE DIRECTORS**

The directors present their report and financial statements of the company for the year ended 31st March 1998.

ACTIVITY

The sole activity of the company throughout the year has been the maintenance and good order of the properties at Broadmead Avenue, Worcester Park, Surrey. It does not trade with a view to profit.

REVIEW OF DEVELOPMENTS

A surplus of £282 arises for the year.

DIVIDENDS AND TRANSFERS TO RESERVES

As the company generates income only to cover its eventual liabilities, and does not trade with a view to profit, no dividends are payable. The balance arising is carried forward.

DIRECTORS

The directors of the company during the year ended 31st March 1998, who had no beneficial interest in the shares was Groveside Homes Limited.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

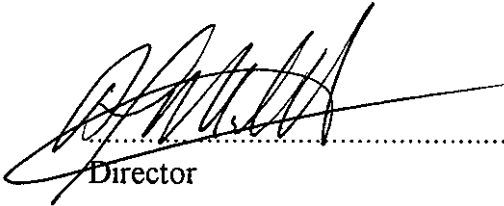
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROADMEAD PARK MANAGEMENT COMPANY LIMITED**REPORT OF THE DIRECTORS****AUDITORS**

Simpson Wreford & Partners, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors


.....
Director

Approved by the board: *6th November* 1998

**AUDITORS' REPORT TO THE SHAREHOLDERS OF
BROADMEAD PARK MANAGEMENT COMPANY LIMITED**

We have audited the accounts on pages 4 to 7 which has been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st March 1998 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.



SIMPSON WREFORD & PARTNERS
Chartered Accountants and Registered Auditors

Suffolk House
George Street
Croydon
CRO OYN



1998

BROADMEAD PARK MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 1998

	Notes	1998 £	1997 £
Income - Service charges		2,800	2,800
Expenditure		<u>(2,518)</u>	<u>(1,962)</u>
Surplus for the year	2	282	838
Balance brought forward		<u>873</u>	<u>35</u>
Balance carried forward		<u><u>1,155</u></u>	<u><u>873</u></u>

BROADMEAD PARK MANAGEMENT COMPANY LIMITED

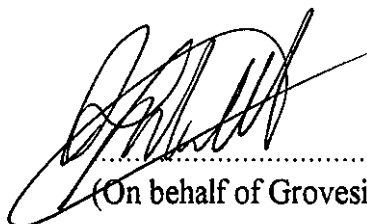
BALANCE SHEET

AS AT 31ST MARCH 1998

	Notes	1998	1997
		£	£
CURRENT ASSETS			
Debtors	4	1,571	2,002
Bank		<u>-</u>	<u>-</u>
		1,571	2,002
CREDITORS: Amounts falling due within one year	5	<u>(388)</u>	<u>(1,101)</u>
NET CURRENT ASSETS		<u>1,183</u>	<u>901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,183</u>	<u>901</u>
CAPITAL AND RESERVES			
Called up share capital	6	28	28
Income and expenditure account		<u>1,155</u>	<u>873</u>
		<u>1,183</u>	<u>901</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

Signed on behalf of the
board of directors



.....
(On behalf of Groveside Homes Limited)

Approved by the board: 6TH NOVEMBER 1998

BROADMEAD PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS - 31ST MARCH 1998

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Interest received

Interest received is taken to credit on a receipts basis.

2. INCOME AND EXPENDITURE

The surplus for the year was after charging audit fees of £388. The directors receive no remuneration for their services.

3. TAXATION

No assessable income arises which is subject to tax.

4. DEBTORS

	1998	1997
	£	£
Service charges due	1,543	1,974
Other debtors	<u>28</u>	<u>28</u>
	<u>1,571</u>	<u>2,002</u>

All debtors are due within one year

BROADMEAD PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS - 31ST MARCH 1998

	1998 £	1997 £
5. CREDITORS: Amounts falling due within one year		
Bank overdraft	-	645
Managing agents fees	-	10
Audit fees	388	381
Gardening	-	65
	<u>388</u>	<u>1,101</u>
6. CALLED UP SHARE CAPITAL		
Authorised:		
28 ordinary shares of £1 each	<u>28</u>	<u>28</u>
Allotted called up and fully paid:		
28 ordinary shares of £1 each	<u>28</u>	<u>28</u>

7. **CAPITAL COMMITMENTS**

There were no capital commitments contracted for the directors at 31st March 1998
(1997 - nil)

8. **CONTINGENT LIABILITIES**

There were no contingent liabilities at 31st March 1998 (1997 - nil)

9. **COMPANIES ACT 1985**

In certain instances these accounts do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfills the requirement to show a true and fair view.