

**REGISTRAR
OF COMPANIES**

REGISTERED NUMBER:
2442276
England and Wales

BROADMEAD PARK MANAGEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31ST MARCH 1995



BROADMEAD PARK MANAGEMENT LIMITED

DIRECTORS - Groveside Homes Ltd.

SECRETARY - L.Crockett

REGISTERED OFFICE - Crestwood House
Birches Rise
Willenhall
West Midlands
WV13 2DD

REGISTERED NUMBER - 2442276 England and Wales

AUDITORS - Simpson Wreford & Partners,
Chartered Accountants,
Suffolk House,
George Street,
Croydon CRO OYN.

BROADMEAD PARK MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS - 31ST MARCH 1995

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BROADMEAD PARK MANAGEMENT LIMITED**REPORT OF THE DIRECTORS**

The directors present their report and financial statements of the company for the year ended 31st March 1995.

ACTIVITY

The sole activity of the company throughout the year has been the maintenance and good order of the properties at Broadmead Avenue, Worcester Park, Surrey. It does not trade with a view to profit.

REVIEW OF DEVELOPMENTS

A deficit of £1,846 arises for the year before taxation.

DIVIDENDS AND TRANSFERS TO RESERVES

As the company generates income only to cover its eventual liabilities, and does not trade with a view to profit, no dividends are payable. The balance arising is carried forward.

DIRECTORS

The director of the company during the year ended 31st March 1995, who had no beneficial interest in the shares was Groveside Homes Limited.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

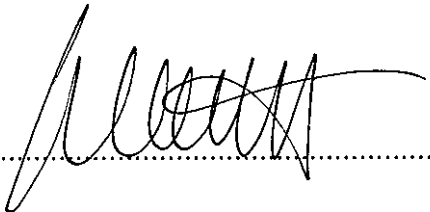
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROADMEAD PARK MANAGEMENT LIMITED**REPORT OF THE DIRECTORS****AUDITORS**

Simpson Wreford & Partners, who were formed following the dissolution of Simpson Wreford & Co. on 31st October 1994, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies

Signed on behalf of the
board of directors

A handwritten signature in black ink, appearing to be 'M. Smith', is written over a horizontal dotted line.

Secretary

Approved by the board: 23rd August 1995

**AUDITORS' REPORT TO THE SHAREHOLDERS OF
BROADMEAD PARK MANAGEMENT LIMITED**

We have audited the accounts on pages 4 to 7 which has been prepared under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st March 1995 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



SIMPSON WREFORD & PARTNERS
Chartered Accountants and Registered Auditors

Suffolk House
George Street
Croydon
CRO OYN

24th August 1995

BROADMEAD PARK MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1995

	Notes	1995 £	1994 £
Income - Service charges		-	2,800
Expenditure		<u>(1,846)</u>	<u>(2,137)</u>
(Deficit)/Surplus for the year	2	(1,846)	663
Balance brought forward		<u>663</u>	<u>-</u>
Balance carried forward		<u><u>(1,183)</u></u>	<u><u>663</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the surplus or deficit for the above two financial years.

BROADMEAD PARK MANAGEMENT LIMITED

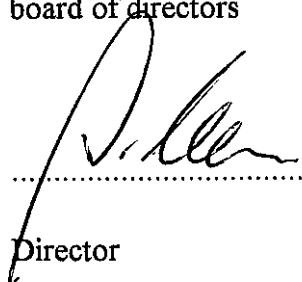
BALANCE SHEET

AS AT 31ST MARCH 1995

	Notes	1995 £	1994 £
CURRENT ASSETS			
Debtors	4	128	128
Bank		<u>-</u>	<u>1,053</u>
		128	1,181
CREDITORS: Amounts falling due within one year	5	<u>(1,283)</u>	<u>(490)</u>
NET CURRENT ASSETS		<u>(1,155)</u>	<u>691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,155)</u>	<u>691</u>
CAPITAL AND RESERVES			
Called up share capital	6	28	28
Income and expenditure account		<u>(1,183)</u>	<u>663</u>
		<u>(1,155)</u>	<u>691</u>

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in our opinion, the company is entitled to those exemptions.

Signed on behalf of the
board of directors



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Director

Approved by the board: 23rd August 1995

BROADMEAD PARK MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 31ST MARCH 1995

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Going concern

The accounts have been prepared on a going concern basis as the directors will recover the deficit by increasing the service charges in 1995-96.

Interest received

Interest received is taken to credit on a receipts basis.

2. INCOME AND EXPENDITURE

The deficit for the year was after charging audit fees of £353. The directors receive no remuneration for their services.

3. TAXATION

No assessable income arises which is subject to tax.

4. DEBTORS

	1995	1994
	£	£
Service charges due	100	100
Other debtors	28	28
	<u>128</u>	<u>128</u>
	<u><u>128</u></u>	<u><u>128</u></u>

All debtors are due within one year

BROADMEAD PARK MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 31ST MARCH 1995

	1995 £	1994 £
5. CREDITORS: Amounts falling due within one year		
Bank overdraft	862	-
Managing agents fees	8	69
Audit fees	353	411
Postage and photocopying	-	10
Gardening	60	-
	<u>1,283</u>	<u>490</u>
6. CALLED UP SHARE CAPITAL		
Authorised:		
28 ordinary shares of £1 each	<u>28</u>	<u>28</u>
Allotted called up and fully paid:		
28 ordinary shares of £1 each	<u>28</u>	<u>28</u>

7. CAPITAL COMMITMENTS

There were no capital commitments either contracted for or authorised by the directors but not contracted for at 31st March 1995. (1994 - nil)

8. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st March 1995. (1994 - nil)

9. COMPANIES ACT 1985

In certain instances these accounts do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfills the requirement to show a true and fair view.