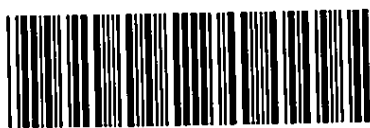


BROADMEAD PARK MANAGEMENT COMPANY LTD
UNAUDITED REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

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BROADMEAD PARK MANAGEMENT COMPANY LTD

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2007

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BROADMEAD PARK MANAGEMENT COMPANY LTD

COMPANY INFORMATION

Directors	T R Bell W A Hawkins
Secretary	HML Andertons Limited
Registered office	First floor Christopher Wren Yard 117 High Street Croydon CR0 1QG
Registered number	2442276
Accountants	Purvis Stevens & Co Bridge House Restmor Way Wallington Surrey SM6 7AH

BROADMEAD PARK MANAGEMENT COMPANY LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2007

The directors submit their report and the accounts for the year ended 31st March 2007

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year has been the maintenance and good order of the properties at Broadmead Park, Worcester Park, Surrey

The company does not trade with a view to profit

DIVIDENDS AND TRANSFERS TO RESERVES

As the company generates income only to cover its eventual liabilities and does not trade with a view to profit, no dividend is recommended and all surpluses and deficits are transferred between appropriate reserves

DIRECTORS AND THEIR INTERESTS IN SHARES

The directors who served during the year, who each held one £1 ordinary share during their term of office were

T R Bell

W A Hawkins

There have been no changes in directors since the balance sheet date

No rights to subscribe for shares or debentures in the company were granted or exercised in the year under review

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



Director

Approved by the board on 31-12, 2007



ACCOUNTANTS' REPORT TO THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2007

We report on the accounts for the year ended 31st March 2007 set out on pages 4 to 7

Respective responsibilities of directors and reporting accountants

As described on page 5, the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit

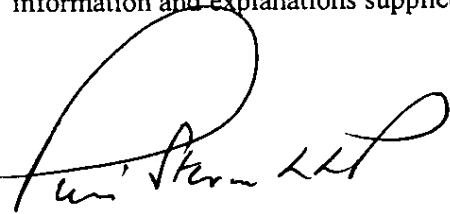
In order to assist you to fulfil your statutory responsibilities, you have instructed us to complete the annual accounts based on the accounting records maintained on behalf of the company by your managing agents and the information and explanations supplied to us

Basis of engagement

We have a professional duty to compile accounts which conform with generally accepted accounting principles. We planned our work on the basis that no report is required by statute or regulation for the period. Our work as the compilers of the annual accounts is not an audit of the accounts in accordance with auditing standards. Consequently, our work does not provide assurance that the accounting records or accounts are free from material mis-statement, whether caused by fraud, other irregularities or error and, accordingly, no such assurance or opinion is given by us, whether implied or expressed

Report

We report that, in accordance with your instructions and in order to assist you to fulfil your responsibilities, we have compiled, without carrying out an audit, the accounts from the accounting records of the company and from information and explanations supplied to us



PURVIS STEVENS LLP
Chartered Certified Accountants
Bridge House
Restmor Way
Wallington
Surrey, SM6 7AH

DATE 4/1/2008

BROADMEAD PARK MANAGEMENT COMPANY LTD

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2007

	Notes	2007 £	2006 £
Income			
- Service charges	1	4,183	4,428
- Bank interest		62	38
		<hr/>	<hr/>
		4,245	4,466
Expenditure	1	(4,349)	(2,227)
		<hr/>	<hr/>
(Deficit)/surplus for the year before taxation		(104)	2,239
Taxation	3	(4)	(15)
		<hr/>	<hr/>
(Deficit)/surplus for the year after taxation		(108)	2,224
Transfer to contingency reserve	7	(500)	(3,500)
Balance brought forward		2,946	4,222
		<hr/>	<hr/>
Balance carried forward		£ 2,338	£ 2,946
		<hr/>	<hr/>

CONTINUING OPERATIONS

None of the company's operations were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the results shown for the above two financial years and therefore no separate statement of total recognised gains or losses has been presented

BROADMEAD PARK MANAGEMENT COMPANY LTD

BALANCE SHEET

AS AT 31ST MARCH 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	4	1,134	567
Cash at bank and in hand		6,670	6,704
		<hr/>	<hr/>
		7,804	7,271
CREDITORS amounts falling due within one year			
	5	(1,438)	(797)
		<hr/>	<hr/>
NET CURRENT ASSETS		£ 6,366	£ 6,474
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	6	28	28
Income and expenditure account	7	2,338	2,946
Contingency reserve	7	4,000	3,500
		<hr/>	<hr/>
		£ 6,366	£ 6,474
		<hr/>	<hr/>

For the year ended 31st March 2007 the company was entitled to exemption under subsection (1) of s249A of the Companies Act 1985

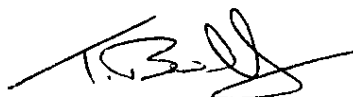
No notice has been deposited under s249B(2) of the Act in relation to the accounts for the financial year

The directors acknowledge their responsibility as directors for

- (1) ensuring that the company keeps accounting records which comply with s221 of the Act, and
- (2) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its deficit for the financial year in accordance with the requirements of s226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 31-12-2007 and signed on its behalf

DIRECTOR

BROADMEAD PARK MANAGEMENT COMPANY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2007

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention

(b) Bank interest

Bank interest is accounted for on a receivable basis

(c) Income

Service charge/Amenity charge income represents amounts receivable from shareholders in respect of expenditure for the year and for future provision

(d) Cash flows

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to produce such a statement under Financial Reporting Standard 1 "Cash Flow Statements"

(e) VAT

All expenditure is shown inclusive of VAT

2 DIRECTORS

The directors received no remuneration for the year (2006 – Nil) for their services

3 TAXATION

	2007 £	2006 £
Tax on bank interest received at a rate of 20% (2006 – 20%)	4	15
	<hr/>	<hr/>
	£ 4	£ 15
	<hr/>	<hr/>

4 DEBTORS

	2007 £	2006 £
Service charges due	638	120
Other debtors	-	447
Prepayments	496	-
	<hr/>	<hr/>
	£ 1,134	£ 567
	<hr/>	<hr/>

BROADMEAD PARK MANAGEMENT COMPANY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2007

5 CREDITORS

	2007 £	2006 £
Service charges in advance	720	16
Gardening	-	120
Other creditors	-	176
Taxation and Social Security	13	470
Accruals	705	15
	<u>£ 1,438</u>	<u>£ 797</u>

6 SHARE CAPITAL

	2007 £	2006 £
Authorised 28 £1 Ordinary Shares	<u>£ 28</u>	<u>£ 28</u>
Allotted, called up and fully paid 28 £1 Ordinary shares	<u>£ 28</u>	<u>£ 28</u>

7 RESERVES

	Balance brought forward £	Surplus/ (deficit) for year £	Transfers to reserves £	Balance carried forward £
Income and expenditure A/C	2,946	(108)	(500)	2,338
Redecoration reserve	3,500	-	500	4,000
	<u>£ 6,446</u>	<u>£(108)</u>	<u>£ -</u>	<u>£ 6,338</u>

8 COMPANIES ACT 1985

In certain instances these financial statements do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.