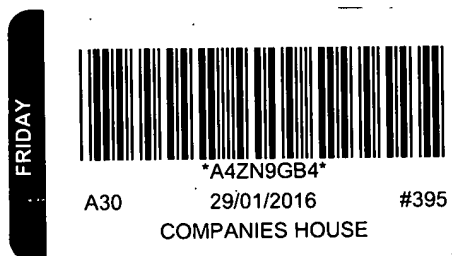


Company Registration No. 02441554

CWIAB Limited

Report and Financial Statements

For the 13 month period ended 02 May 2015



CWIAB Limited

Report and financial statements 2015

Contents	Page
Officers and professional advisers	2
Directors' report	3
Statement of Directors' responsibilities	4
Balance sheet	5
Notes to the accounts	6

CWIAB Limited

Officers and professional advisors

Directors

A Sunderland
M Roy

Secretary

J Begon (resigned 20 March 2015)
K Atterbury (appointed 20 March 2015, resigned 14 August 2015)
J Foo (appointed 14 August 2015)

Registered office

1 Portal Way
London
W3 6RS

CWIAB Limited

Directors' report

The Directors' present their annual report on the affairs of the Company, together with the financial statements for the 13 month period ended 02 May 2015.

The Company did not trade during the period and was dormant within the meaning of sections 1169 and 480 of the Companies Act 2006 throughout the period.

On 6 August 2014, Carphone Warehouse Group plc ("Carphone") completed an all-share merger with Dixons Retail plc ("Dixons") ("the Merger"), after which the shareholders of Dixons and Carphone each held 50% of the group. Carphone remained the ultimate parent entity of the group but changed its name to Dixons Carphone. As a consequence of the Merger the company changed its year end to be the Saturday closest to 30 April.

Dividends

The Directors do not recommend the payment of a dividend this year (2014: £nil).

Going concern basis

After making enquiries, the Directors have formed a judgement that, at the time of approving the financial statements there is a reasonable expectation that the Company has adequate resources to continue in operation for the foreseeable future. For this reason the Directors continue to adopt the going concern basis in preparing the financial statements.

Directors

The Directors who served throughout the year and subsequently, except as noted, are shown on page 1.

Approved by the Board of Directors and signed on their behalf by:

A handwritten signature in black ink, consisting of a series of connected loops and a final vertical stroke.

A Sunderland
29 January 2016

CWIAB Limited

Directors' Responsibilities Statement

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CWIAB Limited

Balance sheet

As at 02 May 2015

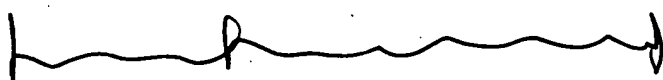
	Note	02 May 2015 £'000	31 March 2014 £'000
Current assets			
Debtors	3	2,765	2,765
Net current assets		<u>2,765</u>	<u>2,765</u>
Net assets		<u>2,765</u>	<u>2,765</u>
Capital and reserves			
Called-up share capital	4	-	-
Profit and loss account		<u>2,765</u>	<u>2,765</u>
Total shareholders' funds		<u>2,765</u>	<u>2,765</u>

For the year ended 2 May 2012 the Company was entitled to exemption under section 480(1) of the Companies Act 2006 ("the Act").

The member has not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements of CWIAB Limited registered number 02441554 were approved by the Board of Directors on 29 January 2016 and signed on their behalf by:



A Sunderland
Director

CWIAB Limited

Notes to the financial statements

For the 13 months period ended 02 May 2015

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

The Company has taken advantage of the exemption available under FRS1 not to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary of Dixons Carphone plc, a company registered in England and Wales that prepares consolidated accounts that are publicly available.

Going concern

The company currently does not engage in any trading activities.

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operation for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

2. Directors' remuneration and employees

The Directors did not receive any remuneration in the year for services to the Company (2014: £nil). The Company does not have any other employees (2014: nil).

3. Debtors

	02 May 2015 £'000	31 March 2014 £'000
Amounts owed by group undertakings	2,765	2,765

4. Called-up share capital

	02 May 2015 £'000	31 March 2014 £'000
Called-up, allotted and fully paid: 100 ordinary shares of £1 each	-	-

5. Profit and loss account

The company did not trade during the year. Accordingly, no profit and loss account has been presented.

CWIAB Limited

Notes to the financial statements

For the 13 months period ended 02 May 2015

6. Parent undertaking and controlling party

The immediate parent company of CWIAB Limited is The Phone House Holdings (UK) Limited, a company incorporated in Great Britain, whose principal place of business is at 1 Portal Way, London, W3 6RS.

The parent company of the largest group to consolidate these financial statements is Dixons Carphone plc, a company incorporated in Great Britain, whose principal place of business is at 1 Portal Way, London, W3 6RS.

On 6 August 2014 the Company's ultimate parent, Carphone Warehouse Group plc, completed an all share merger with Dixons Retail plc, one of the leading specialist electrical multi-channel retailing and services groups in Europe, by way of a scheme of arrangement of Dixons Retail plc. Carphone Warehouse Group plc changed its name to Dixons Carphone plc on the same date.

The consolidated accounts of this group of which the Company was a member, are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ

7. Related party transactions

The Company has taken advantage of the exemption under FRS8 not to disclose transactions with 100% group owned companies.