

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 02441378
Company name in full D & D Wines International Ltd

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Kerry
Surname Bailey

3 Liquidator's address

Building name/number 3 Hardman Street
Street
Post town Spinningfields
County/Region Manchester
Postcode M33AT
Country

4 Liquidator's name ①

Full forename(s)
Surname

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2

^d5

^m0

^m1

^y2

^y0

^y2

^y2

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kerry Bailey**

Company name **BDO LLP**

Address
5 Temple Square
Temple Street

Post town **Liverpool**

County/Region

Postcode

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Country

DX

Telephone **+44 (0) 1512 374 500**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

D & D Wines International Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 10/07/2021 To 25/11/2021 £	From 10/07/2012 To 25/11/2021 £
ASSET REALISATIONS		
Admin debtors collected in liquidation	NIL	97,143.64
Administration Surplus	NIL	23,856.31
Administration Surplus - Sales	NIL	562,469.27
Bank Interest Gross	NIL	17,590.96
Book debts	NIL	299,208.35
Book Debts surplus	NIL	946,990.35
Duty bond refund	NIL	109,057.31
Expenses incurred in Administration	NIL	(93,059.36)
Furniture and Equipment	NIL	1,500.00
Intellectual property	NIL	7,500.00
Recovered from directors	NIL	39,100.32
Recovery of purchase ledger overpaym	NIL	50,026.29
Refund of termination fees	NIL	388,416.65
Stock	NIL	765,240.05
Sundry Receipts	NIL	67.69
Suspense Account	NIL	1,000.00
VAT payable from adminstration	NIL	(131,947.00)
	NIL	3,084,160.83
COST OF REALISATIONS		
Administrators Fees	NIL	265,222.70
Agents/Valuers Fees	NIL	2,250.00
Angoves' Legal Fees and Disbursements	NIL	359,290.50
Bank Charges	NIL	91.94
Commissions payable	NIL	75,793.18
Corporation Tax	NIL	4,608.15
Electricity	NIL	218.30
Insolvency Bonds	NIL	1,100.00
Insurance of Assets	NIL	567.86
Legal Disbursements	NIL	8,533.27
Legal Fees	NIL	478,834.50
Non-Reclaimable VAT	NIL	2,157.73
Office Holders Expenses	131.94	2,176.95
Office Holders Fees	1,210.99	525,710.99
Office Holders Pre-Appointment Fees	NIL	32,023.60
PAYE & NI	NIL	1,761.80
Payments to Lien Creditors	NIL	40,638.30
Rates	NIL	1,150.90
Re-Direction of Mail	NIL	110.00
Rents Payable	NIL	1,353.10
Stationery and Postage	NIL	1,436.35
Statutory Advertising	NIL	209.25
Storage Costs	NIL	1,217.48
Subcontractors	NIL	2,870.00
Telephone Telex & Fax	NIL	110.63
Wages & Salaries	NIL	8,779.90
Warehousing costs	NIL	4,478.58
	(1,342.93)	(1,822,695.96)
PREFERENTIAL CREDITORS		
Department of Employment	NIL	18,240.79
Employees Wage Arrears	NIL	8,452.79
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HM Revenue & Customs	NIL	8,645.13
Redundancy Payments Office	NIL	14,846.95
Trade & Expense Creditors	NIL	1,206,775.98
	NIL	(1,234,771.29)
	(1,342.93)	(0.00)
REPRESENTED BY		
Trade Creditors		(268.59)
VAT Receivable		268.59
		NIL

Private and Confidential

TO ALL KNOWN CREDITORS AND MEMBERS

26 November 2021

Our Ref 00201789/C2/KFB/CK

Please ask for
Chris Kalogritsas
0151 237 4603
BRCMTNorthandScotland@bdo.co.uk

Dear Madams/Sirs

D & D Wines International Ltd - In Creditors' Voluntary Liquidation ('the Company')
Registered number: 02441378

I am now in a position to conclude this Liquidation and below is my final report as required by Section 106(1) of the Insolvency Act 1986 and Rule 18.14 of the Insolvency (England and Wales) Rules 2016 ('the Rules'). This Report covers the period from 10 July 2021 to 25 November 2021 ('the Final Period') and should be read in conjunction with my previous reports circulated to creditors.

The Company's affairs are fully wound up and unless any substantive issues are raised by creditors no further report will be issued and this report will be presented as the final report.

A notice of no further dividend is attached as required by Rule 14.36 of the Rules.

Professional Information Regarding the Liquidator

The Liquidator is Kerry Bailey (officeholder No: 8780) of BDO LLP, 3 Hardman Street, Spinningfields, Manchester, M3 3AT.

The Company moved from Administration to Creditors' Voluntary Liquidation on 10 July 2012.

Summary Account

I enclose a copy of the final receipts and payments account to 25 November 2021 and confirm this account has been reconciled.

Receipts

Receipts in the Final Period

There have been no receipts during the Final Period.

Receipts in the whole of the Liquidation

The receipts shown during the Liquidation are, largely self-explanatory, although I would comment specifically on the following:

Administration Surplus

The Liquidator originally received in surplus from the preceding Administration three sums for £562,469 held subject to a trust agreement with Lanchester Wine Sales Limited ('LWS'), £359,183 held subject to a trust agreement with Angove Pty Limited ('Angove') and £23,856 which was trust free.

As detailed in my previous reports, funds held by the Liquidator totalling £366,505 were transferred to Angove Pty Limited ('Angove') following an Order made in the Supreme Court.

That payment is shown as a refund of £359,183 in 'Administration Surplus - Sales' and a refund of £7,322 of 'Bank Interest Gross' received on these funds whilst they were held by the Joint Liquidators.

The trust on the LWS monies was released following a 'Commissions payable' payment of £43,500.

Admin debtors collected in the Liquidation

Book debts of £97,144 were collected from sales of stock made by the administrators after their appointment and these receipts were paid into the Liquidation account.

Book debts

Book debts of £299,208 have been collected. Shoosmiths LLP were instructed to pursue some further outstanding book debts, but collections were limited. Many customers had valid contra claims against the Company for rebates etc. which meant that the amounts included within the books and records of the Company as owing did not reflect the true position on recoverability.

Book Debt Surplus

The Company operated an invoice factoring account with Centric SPV1 Limited ('Centric'). A total of £946,990 of factored book debts have been recovered.

Duty bond refund

A refund of £109,057 was recovered from the Company's bankers in respect of funds which were held on bond to cover potential duty payments owed to HM Revenue & Customs.

Furniture and IT Equipment

The Company's furniture and IT equipment was sold for £1,500 as recommended by Winterhill Largo the agents engaged by the Liquidator.

Intellectual property

The Liquidators realised £7,500 from Intellectual property sales.

Recovered from directors

The Liquidators reviewed the Company's transactions in the period leading up to the appointment of Administrators and found that £42,774 had been paid to HM Revenue & Customs

in respect of personal tax liabilities of certain directors of the Company. The Liquidator pursued repayment of these amounts and the directors agreed to repay these in 12 monthly instalments. A total of £39,100 was received by the directors.

Recovery of Purchase Ledger Overpayment

The receipt of £50,026 relates to a transfer of funds previously held in a separate Euro account.

Refund of Termination Fees

£388,417 was received from Centric in refund of termination fees applied to the Company's invoice factoring account.

Stock

When the Liquidation began, the Company still had a significant amount of stock left to sell. Stock sales of £765,240 were completed. The sales prices achieved for the stock exceeded the valuations provided by Winterhill Largo.

Costs in the Liquidation

I provide a summary of the professional fees and expenses which have been incurred and paid in the Final Period and in the Liquidation to date.

Professional Fees and Expenses	Incurred in the Final Period £	Incurred cumulatively £	Paid in the Final Period £	Paid cumulatively £
Agents/Valuers Fees	Nil	2,250.00	Nil	2,250.00
Legal Fees and Disbursements	Nil	487,367.77	Nil	487,367.77
Angoves' Legal Fees and Disbursements	Nil	359,290.50	Nil	359,290.50
TOTAL	Nil	848,908.27	Nil	848,908.27

Agents/Valuers Fees

Winterhill Largo Limited have been paid fees of £2,250 for the valuation advice received with regards to the Company's stock.

Legal Fees and Disbursements

S C Andrew LLP have been paid £203,118 of legal fees and £668 in disbursements and Shoosmiths have been paid £117,500 in fees and £7,865 in disbursements in respect of the work they have performed for the Liquidator.

The liquidators instructed Counsel on various matters and fees totalling £158,217 have been incurred and paid in the Liquidation.

Angoves' Legal Fees and Disbursements

Following the written submissions made to the Supreme Court in respect of costs, it was ordered that the Liquidation should meet all of Angove's legal fees and disbursements. Angove initially claimed fees and disbursements totalling £435,023. However, this was reviewed and disputed, and a settlement payment of £359,290 was agreed and paid in April 2017.

Progress of the Liquidation

The Liquidator has drawn final fees and expenses during the Final Period. I have now completed all my statutory duties in relation to the Company including seeking the necessary clearances from HM Revenue & Customs to close the case. I am therefore in a position to close the Liquidation and seek my release from office.

Assets

No further asset realisations are anticipated in the Liquidation.

I can confirm that there are no assets of a peculiar or special nature which cannot be sold. Consequently there has been no distribution of unsold assets to creditors, as mentioned in Rules 18.10/14.13 of the Insolvency (England & Wales) Rules 2016.

Investigations

The Liquidator has a duty to investigate the affairs of the Company and also the conduct of the directors and in respect of the latter, to submit a confidential statutory report to the Secretary of State. I confirm that a report has been submitted.

I have completed my review of the Company's affairs and assets to establish whether there are any actions that can be investigated for the benefit of the creditors and concluded there are no further causes of action to be pursued.

Outcome for Creditors

Secured Creditors

As stated in previous reports, Centric was repaid in full during the Administration in respect of its lending to the Company in the sum of £388,417.

Preferential Creditors

The preferential claims of the employees of the Company totalled £26,694 and have been paid in full.

Unsecured creditors and the Prescribed Part

On 14 March 2013 a first interim dividend, of 12.18p in the pound, was declared to the Company's unsecured creditors. On 18 December 2013, a second and final dividend of 2.91p in the pound was declared.

Funds distributed to the unsecured creditors total £1,234,771, as shown on the enclosed Receipts and Payments Account.

Unclaimed dividends have been paid over to the Insolvency Services Account.

There are insufficient funds to allow any further distribution to the unsecured creditors.

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted a floating charge to a secured creditor, a proportion of the net property of that company must be made available purely for the unsecured creditors. This is known as the Prescribed Part.

In this case, although floating charges were granted to Centric and National Westminster Bank Plc ('Natwest') after 15 September 2003, Centric were repaid in full from book debts assigned to them and Natwest had no outstanding lending at the date of appointment. As a result, there will be no floating charge distributions and consequently the provisions of the Prescribed Part will not apply.

Liquidator's Remuneration

Pursuant to the Rules, the Liquidator is obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Liquidator and their staff have spent attending to matters in the Liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

The Liquidator's remuneration was approved on 13 September 2012 by the Liquidation Committee based on time properly spent in dealing with issues in the Liquidation. To date, the Liquidator has drawn £525,711 in respect of remuneration as shown on the enclosed Receipts and Payments account, of which £1,211 was drawn in the Final Period.

Pre-appointment Fees

Pre-appointment fees totalling £32,024 were approved by the Liquidation committee on 13 September 2012.

Administration Fees

The Joint Administrators' remuneration was also approved on 13 September 2012 in the sum of £265,223, as shown on the enclosed Receipts and Payments account.

The system used to record the time spent on the Liquidation changed on 31 May 2013 and again with effect from 17 April 2021. I therefore attach four detailed reports of the time incurred by the Liquidators for the periods:

- 10 July 2021 to 25 November 2021 (the period of this report)
- 10 July 2012 to 31 May 2013
- 1 June 2013 to 16 April 2021
- 17 April 2021 to 25 November 2021

The first report covers the Final Period. The second, third and fourth reports combined cover the whole period of appointment.

In the Final Period time costs of £14,148 have been incurred over 83 hours at an average rate of £170 per hour. During the whole of the Liquidation time costs of £646,578 have been incurred over 2,725 hours at an average charge out rate of £237 per hour.

For guidance, I enclose a document that outlines the policy of BDO LLP in respect of fees and disbursements.

Detail of Work Undertaken

The work undertaken during the Final Period relates to the drawing of final fees and disbursements, as well as the preparation of the case for closure, including seeking the necessary clearances from HM Customs & Excise.

Work has been completed in respect of the preparation of reports to creditors regarding the progress achieved, including preparation of receipts and payments accounts, a suitable analysis of time costs accrued and a review of actual costs and accrued costs against fees drawn. This is a statutory requirement and ensures that the creditors are kept up to date with case developments.

Liquidators' Expenses

Expenses have been incurred and paid in this Liquidation as detailed below.

Expenses	Incurred in the Final Period £	Incurred cumulatively £	Paid in the Final Period £	Paid cumulatively £
Category 1				
Bank Charges	0.00	91.94	0.00	91.94
Commissions Payable	0.00	75,793.18	0.00	75,793.18
Corporation Tax	0.00	4,608.15	0.00	4,608.15
Electricity	0.00	218.30	0.00	218.30
Insolvency Bonds	0.00	1,100.00	0.00	1,100.00
Insurance of Assets	0.00	567.86	0.00	567.86
Non-Reclaimable VAT	0.00	2,157.73	0.00	2,157.73
*Travel (Rail & Taxi) and Subsistence	0.00	2,045.00	0.00	2,045.00
PAYE & NI	0.00	1,761.80	0.00	1,761.80
Payments to Lien Creditors	0.00	40,638.30	0.00	40,638.30
Rates	0.00	1,150.90	0.00	1,150.90
Re-Direction of Mail	0.00	110.00	0.00	110.00
Rents Payable	0.00	1,353.10	0.00	1,353.10
Stationery and Postage	0.00	1,436.35	0.00	1,436.35
Statutory Advertising	0.00	209.25	0.00	209.25
Storage Costs	0.00	1,217.48	0.00	1,217.48
Subcontractors	0.00	2,870.00	0.00	2,870.00
Telephone Telex & Fax	0.00	110.63	0.00	110.63
Wages & Salaries	0.00	8,779.90	0.00	8,779.90
Warehousing Costs	0.00	4,478.58	0.00	4,478.58

*Storage Costs	131.94	131.94	131.94	131.94
Category 2				
None				

*included within Office Holders expenses on the attached receipts and payments account.

The expenses incurred in the Final Period are self-explanatory. The expenses incurred in the Liquidation have been drawn in full and would comment on the following expenses.

Commissions payable

As stated, £43,500 was paid to LWS in respect of commission on stock sales. Commission of £15,387 has also been paid to David Garlick, a director of the Company, under the terms of an agreement entered into by the administrators whereby he assisted them with the disposal of the slower moving stock which was not subject to the agency agreement with LWS. Commission of £16,906 has also been paid to CAPA UK, for their work auditing the purchase ledger records of the Company and recovering €57,080 for the estate.

Payments to lien creditor

A payment of £17,000 was made to Broadlands Wineries in settlement of a lien exercised in respect of a claimed debt in excess of £400,000. This lien was enforced over stocks held at their warehousing site.

A payment of £23,638 was made to Freight Force, a haulier who had exercised a lien over stock which was in transit at the date of the administration. Payment of the lien allowed the stock to be sold and although this resulted in no net gain for the Company, the size of Freight Force's unsecured claim reduced accordingly, thereby being of some benefit to the general body of creditors.

Creditor Enquiries

Creditors with the concurrence of at least 5% in value of the unsecured creditors may within 21 days of this report request in writing further information regarding the remuneration and expenses set out in this report. In accordance with Rule 18.9(3) of the Rules within 14 days of a request we will provide further information or explain why further information is not being provided. Creditors may access information setting out creditors' rights in respect of the approval of the Liquidators' remuneration at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

A creditor (who need not be the creditor who asked for the information) may, with the concurrence of at least 5% or more in value of the creditors (including the creditor in question), apply to the court within 21 days of our response or the expiry for the Final Period of my response and the court may make such order as it thinks fit (Rule 18.9(6) and (7) of the Rules). Creditors with the concurrence of at least 10% of the creditors may apply to the court if they consider that the remuneration of the Liquidator, or the basis fixed for the remuneration of the Liquidator or expenses charged by the Liquidator are excessive (Rule 18.34 of the Rules). Such an application must be made within 8 weeks of receiving this final account. The text of Rules 18.9 and 18.34 are set out at the end of this account.

Release of Liquidator

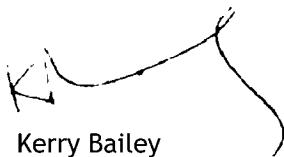
The Liquidator will be released from office under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditor objects. A creditor who wishes to object to the release must deliver a notice in writing to the Liquidator within eight weeks of this report or, if creditors raise other matters under Rules 18.9 or 18.34 as mentioned above, when those matters are finally determined by the court.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code can be found at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

Please contact me or my colleague Chris Kalogritsas at BRCMTNorthandScotland@bdo.co.uk if you require further information.

Yours faithfully
For and on behalf of
D & D Wines International Ltd



Kerry Bailey
Liquidator
Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Enclosures

Receipts and Payments Account
SIP 9 Time Cost Summary for the Final Period
SIP 9 Time Cost Summary for the Whole of the Liquidation from 10 July 2012 to 31 May 2013
SIP 9 Time Cost Summary for the Whole of the Liquidation from 1 June 2013 to 16 April 2021
SIP 9 Time Cost Summary for the Whole of the Liquidation from 17 April 2021 to 25 November 2021
BDO LLP Policy for Fees and Disbursements
Last Notice to Creditors about Dividend
Notice of Final Account
Statement regarding the rights of creditors in respect of the Liquidator's fees and expenses

D & D Wines International Ltd
(In Liquidation)
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Trade & Expense Creditors	NIL	1,206,775.98
	NIL	(1,234,771.29)
	<u>(1,342.93)</u>	<u>(0.00)</u>
REPRESENTED BY		
Trade Creditors		(268.59)
VAT Receivable		268.59
		<u>NIL</u>

Name of Assignment D & D Wines International Ltd - 00201789

Summary of Time Charged and Rates Applicable for the Period From 10/07/2021 to 25/11/2021

Activity	Partner	Director	Senior Manager	Senior Manager	Senior Executive	Executive	Total hours	Time Costs £	Av. Rate £/h
STEPS ON APPOINTMENT						2.70	2.70	205.20	76.00
PLANNING AND STRATEGY	0.30						0.30	182.70	609.00
GENERAL ADMINISTRATION	0.30		2.70	0.20	6.80	8.05	18.05	2,315.60	128.29
TRADING RELATED MATTERS						1.25	1.25	95.00	76.00
REPORTING	1.15		7.70		2.00		10.85	3,135.15	288.95
DISTRIBUTION AND CLOSURE		2.00	5.60	17.15	0.50	24.15	49.40	8,214.75	166.29
Total	1.75	2.00	16.00	17.35	9.30	36.15	82.55	14,148.40	171.39

SIP9 Analysis of OfficeHolders Timecosts from 10/07/2012 to 31/05/2013

Client: 4022220 D & D Wines International Ltd

	Grade: Partner / Director		Manager		Supervisor / Senior Administrator		Administrator / Assistant		Total	
Average Cost per hour:	£369.00		£217.00		£181.00		£77.00		£246.00	
Tasks	Amount (£)	Hours	Amount (£)	Hours	Amount (£)	Hours	Amount (£)	Hours	Amount (£)	Hours
Partner/Senior Manager Review	5,698.90	13.50	0.00	0.00	0.00	0.00	0.00	0.00	5,698.90	13.50
Planning & Monitoring	3,258.20	8.60	2,580.60	11.05	3,177.35	17.55	0.00	0.00	9,016.15	37.20
Time Summaries & Billing	346.50	1.10	90.00	0.30	565.10	3.10	0.00	0.00	1,001.60	4.50
Cashiering Function Generally	906.50	2.40	1,928.90	8.80	960.70	5.30	2,786.85	25.93	6,582.95	42.43
Dividends & Distributions	3,041.00	8.00	2,958.00	14.50	1,429.90	7.90	78.00	1.20	7,506.90	31.60
Office Holders Tax Liabilities	6,230.45	20.00	3,528.80	14.80	2,565.15	14.15	337.50	4.80	12,661.90	53.75
Creditors/Liquidation Committee	12,150.00	31.00	12,402.60	58.35	1,484.20	8.20	0.00	0.00	26,036.80	97.55
CDDA 1986 Work	1,394.80	4.40	2,625.60	12.40	2,280.60	12.60	0.00	0.00	6,301.00	29.40
Secured Creditors (reporting/accounting for funds, etc)	2,090.00	5.00	510.00	1.70	2,461.60	13.60	0.00	0.00	5,061.60	20.30
Partly Secured Creditors (including of lease and HP)	282.50	0.70	306.00	1.50	144.80	0.80	0.00	0.00	733.30	3.00
Non Preferential Creditors	31.70	0.10	17,937.60	86.80	10,787.60	59.60	3.25	0.05	28,760.15	146.55
Employee Claims	167.20	0.40	3,190.65	15.65	4,593.75	25.35	425.35	7.35	8,376.95	48.75
Fixed Asset Realisation	0.00	0.00	861.60	4.15	90.50	0.50	0.00	0.00	952.10	4.65
Stock Realisations	2,109.90	5.70	12,439.60	57.40	23,937.25	132.25	204.75	3.15	38,691.50	198.50
Book Debt Realisations	6,346.30	15.40	10,969.20	53.30	2,859.80	15.80	312.50	2.35	20,487.80	86.85
Other Asset Realisations	4,863.40	12.80	5,902.95	28.50	1,683.30	9.30	0.00	0.00	12,449.65	50.60
Post Appointment Trading	0.00	0.00	234.60	1.15	850.70	4.70	0.00	0.00	1,085.30	5.85
Insurance & Bonding	63.40	0.20	560.40	2.70	524.90	2.90	6.50	0.10	1,155.20	5.90
Legal Correspondence/Litigation	36,938.70	110.50	28,834.35	133.80	5,991.10	33.10	299.00	4.60	72,063.15	282.00
Correspondence with other Office Holders	6,553.30	18.60	270.00	0.90	6,108.75	33.75	104.00	1.60	13,036.05	54.85
General Administration	2,599.40	8.20	9,328.10	38.95	10,434.65	57.65	1,084.96	19.92	23,447.11	124.72
Statutory Compliance (including CRO returns and lodgement of fur	1,128.60	2.70	907.20	4.40	1,629.00	9.00	0.00	0.00	3,664.80	16.10
Pension Schemes/Liasing with Independent Trustee)	0.00	0.00	0.00	0.00	615.40	3.40	0.00	0.00	615.40	3.40
General Advice	150.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.50
Investigations	90,179.50	239.40	27,847.20	121.40	6,077.80	33.50	665.50	10.50	124,770.00	404.80
Liasing with Agents/Solicitors/Other Professionals	12,540.00	30.00	0.00	0.00	3,420.90	18.90	0.00	0.00	15,960.90	48.90
Annual/Periodic Reporting/Meeting (ie S48 or S105)	0.00	0.00	0.00	0.00	434.40	2.40	0.00	0.00	434.40	2.40
Negotiations/Discussions with Prospective Purchasers	0.00	0.00	0.00	0.00	72.40	0.40	0.00	0.00	72.40	0.40
	199,070.25	539.20	146,213.95	672.50	95,181.60	525.70	6,308.16	81.55	446,773.96	1,818.95

Name of Assignment **D & D Wines International -CVL** **00201789**

Detail of Time Charged and Rates Applicable for the Period From 01/06/2013 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total
	£		£		£		£		£		£		£	
B. Steps on Appointment														
08. Detail Documentation Review	1.60	866.40											1.60	866.40
sub total -														
B. Steps on Appointment	1.60	866.40		0.00									1.60	866.40
C. Planning and Strategy														
01. Historic Performance Review	0.30	177.30											0.30	177.30
02. Review Financial Position	0.50	242.00											0.50	242.00
03. Review Bus. Process/Systems														
05. Review Options Available			2.00	406.00									2.00	406.00
06. Meet Appointor Committees					10.50	1,921.50							10.50	1,921.50
07. Strategy Planning	2.00	1,316.00	3.05	1,440.35									5.05	2,756.35
99. Other Matters			1.65	1,215.70	0.50	62.00							2.15	1,277.70
sub total -														
C. Planning and Strategy	2.80	1,735.30	6.70	3,062.05	11.00	1,983.50							20.50	6,780.85
D. General Administration														
01. Insurance Matters			0.20	44.80									0.20	44.80
02. VAT			0.40	114.20	6.60	1,319.85			1.55	266.60			8.55	1,700.65
03. Taxation			9.45	2,121.10	5.55	1,190.70			2.50	407.50			17.50	3,719.30

Name of Assignment **D & D Wines International -CVL** **00201789**

Detail of Time Charged and Rates Applicable for the Period From 01/06/2013 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total
	£		£		£		£		£		£		£	
04. Instruct/Liase Solicitors	18.00	8,332.50	152.75	31,468.90	12.65	2,392.95							183.40	42,194.35
05. Investigations	2.00	970.00	2.00	581.60	11.45	1,951.25							15.45	3,502.85
06. Conduct Reports					5.00	785.00							5.00	785.00
07. Receipts/Payments/Accounts	0.45	233.10	14.10	2,906.65	6.60	1,307.30	19.95	3,295.60	36.65	4,052.45	13.45	874.70	91.20	12,669.80
08. Remuneration Issues			5.80	1,741.50	0.25	53.00					0.15	14.85	6.20	1,809.35
09. Statutory Matters			2.20	728.80	1.00	214.10			2.20	147.40	4.20	413.70	9.60	1,504.00
11. Court Hearings	12.25	5,906.00	44.95	10,776.85					1.00	55.00			58.20	16,737.85
12. Press/PR Matters	2.00	1,018.00											2.00	1,018.00
13. General Meetings	3.50	1,613.50											3.50	1,613.50
14. General Discussions	1.00	461.00	1.80	485.80	0.30	54.90							3.10	1,001.70
15. Gen. Admin. Correspondence	2.00	1,559.10	72.90	21,563.05	8.55	1,772.75	0.45	65.55	28.40	2,495.30	0.10	7.40	112.40	27,463.15
16. Maintain Internal Files					0.40	66.60					1.10	56.85	1.50	123.45
99. Other Matters	0.10	46.10											0.10	46.10
sub total -														
D. General Administration	41.30	20,139.30	306.55	72,533.25	58.35	11,108.40	20.40	3,361.15	72.30	7,424.25	19.00	1,367.50	517.90	115,933.85

Name of Assignment

D & D Wines International -CVL

00201789

Detail of Time Charged and Rates Applicable for the Period From 01/06/2013 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total
	£		£		£		£		£		£		£	
E. Assets Realisation/Dealing														
03. Asset Tracing					7.90	1,249.40							7.90	1,249.40
04. Agent Instruction/Liasing					6.25	1,143.75							6.25	1,143.75
07. Debt Collection			4.15	1,118.45	4.95	820.05							9.10	1,938.50
09. Dealing with other Assets	2.00	922.00	6.05	1,378.55	8.10	1,475.80							16.15	3,776.35
99. Other Matters			0.50	101.50									0.50	101.50
sub total -	2.00	922.00	10.70	2,598.50	27.20	4,689.00							39.90	8,209.50
E. Assets Realisation/Dealing														
G. Employee Matters														
02. Dealing with Employees			2.35	1,227.30	0.70	128.10							3.05	1,355.40
03. EPA Matters					6.70	1,093.50					0.50	42.50	7.20	1,136.00
99. Other Matters			3.00	2,186.50									3.00	2,186.50
sub total -			5.35	3,413.80	7.40	1,221.60					0.50	42.50	13.25	4,677.90
G. Employee Matters														
H. Creditor Claims														
04. Non-Preferential Creditors	3.50	1,560.50	8.25	1,797.15	9.70	1,762.10			2.30	154.10			23.75	5,273.85
99. Other Matters					0.20	26.20							0.20	26.20

Name of Assignment **D & D Wines International -CVL** **00201789**

Detail of Time Charged and Rates Applicable for the Period From 01/06/2013 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
sub total - H. Creditor Claims	3.50	1,560.50	8.25	1,797.15	9.90	1,788.30			2.30	154.10			23.95	5,300.05
I. Reporting														
01. Statutory Reporting	0.10	54.90	18.85	4,697.50	6.80	1,121.15	0.10	11.90	18.30	1,318.15			44.15	7,203.60
03. Reporting to Committee	4.00	1,844.00	28.95	6,509.45	5.05	898.15							38.00	9,251.60
04. Reporting to Creditors	3.60	1,938.65	24.05	5,883.65	19.25	3,766.00			5.25	843.75			52.15	12,432.05
06. Reporting to other bodies					0.80	125.60							0.80	125.60
sub total - I. Reporting	7.70	3,837.55	71.85	17,090.60	31.90	5,910.90	0.10	11.90	23.55	2,161.90			135.10	29,012.85
J. Distribution and Closure														
01. Closure Planning			7.50	2,660.50	6.50	1,440.70			3.00	222.00			17.00	4,323.20
02. Distributions	1.80	810.00	12.30	2,550.15	8.90	1,626.20							23.00	4,986.35
sub total - J. Distribution and Closure	1.80	810.00	19.80	5,210.65	15.40	3,066.90			3.00	222.00			40.00	9,309.55
L. Overruns														
01. Overruns			1.00	402.00									1.00	402.00
sub total - L. Overruns			1.00	402.00									1.00	402.00

Detail of Time Charged and Rates Applicable for the Period From 01/06/2013 to 16/04/2021

Page 5 of 5

Name of Assignment D & D Wines International - 00201789

Summary of Time Charged and Rates Applicable for the Period From 17/04/2021 to 25/11/2021

Activity	Partner	Director	Senior Manager	Senior Manager	Executive	Executive	Total hours	Time Costs £	Av. Rate £/h
STEPS ON APPOINTMENT						2.70	2.70	205.20	76.00
PLANNING AND STRATEGY	1.00						1.00	609.00	609.00
GENERAL ADMINISTRATION	0.30		3.45	0.45	9.70	10.75	24.65	3,292.40	133.56
ASSETS REALISATION/ DEALING			0.20				0.20	55.20	276.00
TRADING RELATED MATTERS						1.25	1.25	95.00	76.00
REPORTING	1.15		7.70		2.00	3.35	14.20	3,383.05	238.24
DISTRIBUTION AND CLOSURE		2.00	10.80	23.35	0.50	32.35	69.00	11,671.35	169.15
Total	2.45	2.00	22.15	23.80	12.20	50.40	113.00	19,311.20	170.90



D & D Wines International Ltd - In Liquidation

In accordance with best practice I provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above Company.

The current charge out rates per hour of staff within my firm who may be involved in working on this case are:

GRADE	£
Partner	609
Director	340-511
Senior Manager	284-426
Manager	155-311
Senior Executive	124-217
Executive	76-114

This in no way implies that staff at all such grades will work on the case. The rates charged by BDO LLP are reviewed periodically and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO LLP records time for this case under the following categories:-

Pre Appointment
Steps on Appointment
Planning and Strategy
General Administration
Asset Realisation/Management
Trading Related Matters
Employee Matters
Creditor Claims
Reporting
Distribution and Closure.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 10 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

Expenses

Expenses including disbursements (costs incurred in the case which have been paid by the firm and are recharged to the estate) can be divided into two categories.

1) Category 1 expenses

These are expenses relating directly to the estate incurred by an independent third party. In addition to professional fees and expenses, such expenses may include items such as bonding, advertising, insurance, external printing costs, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents and storage of the Company's records.

For cost effectiveness, ERA work is sub-contracted to ERA Solutions Limited who are experienced specialists in this area - delete if not applicable

Creditor approval is not required to pay category 1 expenses.

2) Category 2 expenses

These are expenses relating directly to the estate which have been incurred by an associated party or which have an element of shared costs.

We propose to recover from the estate the cost of travel where staff use either their own vehicles or company cars in travelling connected with the Company. In these cases a charge of 45p per mile is raised which is in line with the HM Revenue & Customs Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff.

[Disclose any additional associated party expenses to be reclaimed such as the use of another BDO LLP department if not included in the fees estimate or an international branch of BDO]

Creditor approval is required to pay category 2 expenses from the estate.

Where applicable, expenses will be subject to VAT at the prevailing rate.



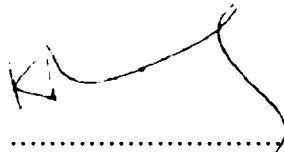
Last Notice to Creditors about Dividend (Rule 14.36) of the Insolvency (England and Wales) Rules 2016)

D & D Wines International Ltd - In Creditors' Voluntary Liquidation ('the Company')
Registered number: 02441378

In the Matter of the Insolvency Act 1986

All of the Company's assets have been realised and the funds have been used to meet expenses of the insolvency proceedings and dividends to creditors. There are no further funds available to declare any further dividend to creditors.

The Liquidator is Kerry Bailey (officeholder No: 8780) of BDO LLP, 3 Hardman Street, Spinningfields, Manchester, M3 3AT. The Liquidator was appointed on 10 July 2012. The Liquidator may also be contacted via Chris Kalogritsas at BRCMTNorthandScotland@bdo.co.uk.



.....

Kerry Bailey
Liquidator

Authorised by the Institute of Chartered Accountants in England & Wales in the UK

The Liquidator is Kerry Bailey (officeholder No: 8780) of BDO LLP, 3 Hardman Street, Spinningfields, Manchester, M3 3AT. The Liquidator was appointed on 10 July 2012. The Liquidator may also be contacted via Chris Kalogritsas at BRCMTNorthandScotland@bdo.co.uk.



NOTICE OF FINAL ACCOUNT UNDER SECTION 106 OF THE INSOLVENCY ACT 1986 & RULE 6.28 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 ('the Rules')

D & D Wines International Ltd - In Creditors' Voluntary Liquidation ('the Company')
Registered number: 02441378

NOTICE THAT:

The company's affairs are fully wound up

Creditors, with the concurrence of at least 5% in value of the unsecured creditors, may within 21 days of this notice request in writing further information regarding the remuneration and expenses set out in the attached report (Rule 18.9).

Creditors may apply to the court under Rule 18.34 if they consider that the remuneration of the Liquidator, or the basis fixed for the remuneration of the Liquidator or expenses charged by the Liquidator are excessive.

A creditor may object to the release of the Liquidator within eight weeks of this notice or, if creditors raise other matters under Rules 18.9 or 18.34, such time as those matters are finally determined by the court.

The Liquidator will vacate office under section 171 of the Insolvency Act 1986 when they deliver the attached account and report to the registrar of companies, stating whether any creditor has objected to release.

The Liquidator will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any of the company's creditors objected to the Liquidators' release.

The Liquidator is Kerry Bailey (officeholder No: 8780) of BDO LLP, 3 Hardman Street, Spinningfields, Manchester, M3 3AT. The Liquidator was appointed on 10 July 2012. The Liquidator may also be contacted via Chris Kalogritsas at BRCMTNorthandScotland@bdo.co.uk.

A handwritten signature in black ink, appearing to be 'K Bailey', with a long horizontal line extending to the right.

Dated: 26 November 2021

Kerry Bailey
Liquidator
of BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Liquidators' fees and expenses:**Creditors' and members' requests for further information in administration, winding up and bankruptcy**

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question (“the relevant report”).

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

(2) Where the court has given permission, it must fix a venue for the application to be heard.

(3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or liquidator or the administrator’s or liquidator’s personal representative to the company, or

(ii) the trustee or the trustee’s personal representative to such person as the court may specify as property comprised in the bankrupt’s estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court’s permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court’s permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

(2) Unless the application is dismissed, the court must fix a venue for it to be heard.

(3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or liquidator or the administrator’s or liquidator’s personal representative to the company, or

(ii) the trustee or the trustee’s personal representative to such person as the court may specify as property comprised in the bankrupt’s estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.