

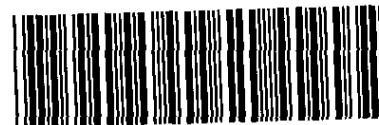
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



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A17

08/09/2017

#212

COMPANIES HOUSE

### 1 Company details

Company number 0 2 4 4 1 3 7 8

Company name in full D & D Wines International Ltd

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Kerry

Surname Bailey

### 3 Liquidator's address

Building name/number 3 Hardman Street

Street

Post town Spinningfields

County/Region Manchester

Postcode M 3 3 A T

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

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Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 6
To date	<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7

7

Progress report

☒ The progress report is attached

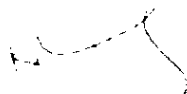
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
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# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kerry Bailey**

Company name **BDO LLP**

Address **3 Hardman Street**

Post town **Spinningfields**

County/Region **Manchester**

Postcode **M 3 3 A T**

Country

DX

Telephone **01512 374 500**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**D & D Wines International Ltd**  
**(In Liquidation)**  
**Joint Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 10/07/2016 To 09/07/2017	From 10/07/2012 To 09/07/2017
<b>ASSET REALISATIONS</b>		
VAT payable from administration	NIL	131,947.00
Administration Surplus	NIL	(23,856.31)
Administration Surplus - Sales	359,183.10	(562,469.27)
Expenses incurred in Administration	NIL	93,059.36
Admin debtors collected in liquidation	NIL	(97,143.64)
Furniture and Equipment	NIL	(1,500.00)
Stock	NIL	(765,240.05)
Intellectual property	NIL	(7,500.00)
Book Debts surplus	(23,633.71)	(946,990.35)
Book debts	NIL	(299,208.35)
Refund of termination fees	NIL	(388,416.65)
Recovered from directors	NIL	(39,100.32)
Recovery of purchase ledger overpaym	(50,026.29)	(50,026.29)
Duty bond refund	NIL	(109,057.31)
Bank Interest Gross	5,906.89	(17,451.81)
Suspense Account	NIL	(1,000.00)
	(291,429.99)	3,083,953.99
<b>COST OF REALISATIONS</b>		
Payments to Lien Creditors	NIL	40,638.30
Insolvency Bonds	NIL	1,100.00
Administrators Fees	NIL	265,222.70
Office Holders Pre-Appointment Fees	NIL	32,023.60
Office Holders Fees	NIL	459,500.00
Office Holders Expenses	NIL	1,326.63
Angoves' Legal Fees and Disbursements	359,290.50	359,290.50
Warehousing costs	NIL	4,478.58
Agents/Valuers Fees	NIL	2,250.00
Commissions payable	NIL	75,793.18
Legal Fees	NIL	414,834.50
Legal Disbursements	NIL	930.54
Corporation Tax	NIL	4,608.15
Non-Reclaimable VAT	NIL	2,157.73
Stationery and Postage	661.83	1,436.35
Telephone Telex & Fax	NIL	110.63
Electricity	NIL	218.30
Storage Costs	NIL	1,217.48
Re-Direction of Mail	NIL	110.00
Statutory Advertising	NIL	209.25
Rents Payable	NIL	1,353.10
Rates	NIL	1,150.90
Insurance of Assets	NIL	567.86
Wages & Salaries	NIL	8,779.90
PAYE & NI	NIL	1,761.80
Bank Charges	NIL	15.00
Subcontractors	NIL	2,870.00
	(359,952.33)	(1,683,954.98)
<b>PREFERENTIAL CREDITORS</b>		
Department of Employment	NIL	18,240.79
Employees Wage Arrears	NIL	8,452.79
	NIL	(26,693.58)

**D & D Wines International Ltd**  
**(In Liquidation)**  
**Joint Liquidator's Abstract of Receipts & Payments**

<b>Statement of Affairs</b>	<b>From 10/07/2016 To 09/07/2017</b>	<b>From 10/07/2012 To 09/07/2017</b>
<b>UNSECURED CREDITORS</b>		
Trade & Expense Creditors	NIL	1,206,775.98
Employees	NIL	4,503.23
Redundancy Payments Office	NIL	14,846.95
HM Revenue & Customs	NIL	8,645.13
		(1,234,771.29)
	<b>(651,382.32)</b>	<b>138,534.14</b>
<b>REPRESENTED BY</b>		
VAT Receivable		117,861.91
Bank 1 - Current		138,668.87
VAT Payable		(500.00)
Vat Control Account		(117,361.91)
Unclaimed dividends		(134.73)
		<b>138,534.14</b>

TO ALL KNOWN MEMBERS AND CREDITORS

4 September 2017

Our Ref 00201789/3800/KFB/RT

Please ask for  
Rebecca Thompson  
Tel: 0151 237 4472

Dear Sirs

**D & D Wines International Ltd - In Creditors' Voluntary Liquidation ('the Company')**  
**Registered Number: 02441378**

I set out below an annual progress report for the period 10 July 2016 to 9 July 2017 in accordance with Section 104A of the Insolvency Act 1986 and Rule 18.4 of the Insolvency (England and Wales) Rules 2016 ('the Rules').

**Professional Information Regarding the Liquidator**

The Liquidator is Kerry Bailey (officeholder No: 8780) of BDO LLP, 3 Hardman Street, Spinningfields, Manchester, M3 3AT. The Liquidator was appointed on 10 July 2012.

A meeting of creditors was held on 30 November 2016 for the purpose of receiving the resignation of the Joint Liquidator, Trevor Birch, following his retirement from the firm. Creditors approved his resignation which took effect as of 30 November 2017, leaving Kerry Bailey as the sole Liquidator.

**Receipts**

I attach for your information a summary of my Receipts and Payments account. The account shows a balance in hand of £138,534 for your information.

The Receipts shown are largely self-explanatory, although I would comment specifically on:

***Administration Surplus - Sales***

As detailed in my last report, funds held by the Joint Liquidators totalling £366,505 were transferred to Angove Pty Limited ('Angove') following the Order made in the Supreme Court.

That payment was made in the period of this report and is shown as a refund of £359,183 in 'Administration Surplus - Sales'. Bank interest received on these funds totalling £7,322 was also transferred to Angove. The refund of bank interest shown on the attached R&P only totals £5,907, as bank interest of £1,415 has been received on other funds held by the Joint Liquidators.

### ***Book Debt Surplus***

The receipt of £23,634 does not represent a new receipt into the Liquidation estate, but is a transfer of the funds previously held in a separate US Dollar account represented in a separate R&P in my previous report. The transfer was completed to convert the funds into Pounds Sterling.

### ***Recovery of Purchase Ledger Overpayment***

The receipt of £50,026 does again not represent a new receipt into the Liquidation estate, but is a transfer of the funds previously held in a separate Euro account represented in a separate R&P in my previous report. The transfer was completed to convert the funds into Pounds Sterling.

### **Payments**

#### ***Angove's Legal Fees and Disbursements***

Following the written submissions made to the Supreme Court in respect of costs, it was ordered that the Joint Liquidators should meet all of Angove's legal fees and disbursements. Angove initially claimed fees and disbursements totalling £435,023. However, this was reviewed and disputed, and a settlement payment of £359,290 was agreed.

### **Disbursements**

The disbursements incurred in the period of this report total £80.50 which are summarised as follows:

Disbursement	Category 1 £	Category 2 £
Rail Fares	80.50	
<b>Total</b>	<b>80.50</b>	-

No disbursements have been drawn in the period of this report.

Disbursements incurred in the full period of the Liquidation total £1,764. Payments totalling £1,045 have been drawn in respect of these disbursements which were drawn outside of the period of this report.

**Category 1 disbursements:** These are costs where there is a specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff.

All category 1 disbursements will be charged at the actual cost incurred.

**Category 2 disbursements:** These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage, internal room hire, storage and photocopying and printing.

Mileage is currently charged at 45 pence per mile with an additional surcharge of 5 pence if there is a passenger(s).

### **Progress of the Liquidation**

In the period of this report, the Joint Liquidators have been waiting for the Costs Order in respect of the Angove Supreme Court hearing. The level of Angove's fees to be paid was then agreed.

The creditors' committee has been kept apprised of developments.

The remaining funds will now be used to discharge an element of the Joint Liquidators' and Joint Liquidators' solicitor's fees, with the balance of time costs being written off.

### **Assets**

*The only outstanding asset is a corporation tax repayment of £1,194 due following the payment of corporation tax made on the funds ultimately paid to Angove.*

### **Future Prospects**

After outstanding costs have been discharged, there will be insufficient funds to allow any further distributions to be made to the unsecured creditors.

### **Prescribed Part**

Under Section 176A of the Insolvency Act 1986 where after 15 September 2003 a company has granted a floating charge to a secured creditor, a proportion of the net property of the company must be made available purely for the unsecured creditors. This is known as the Prescribed Part.

In this case, although floating charges were granted to Centric SPV 1 Limited ('Centric') and Natwest Bank Plc ('Natwest') after 15 September 2003, Centric were repaid in full from book debts assigned to them and Natwest had no outstanding lending at the date of appointment. As a result, there will be no floating charge distributions and consequently the provisions of the Prescribed Part will not apply.

### **Investigations**

The Joint Liquidators have a duty to investigate the affairs of the Company and also the conduct of the directors and in respect of the latter, to submit a confidential statutory report to the Secretary of State. I confirm that a report has been submitted.

We have completed our review of the Company's affairs and assets to establish whether there are any actions that can be investigated for the benefit of the creditors and concluded there are no causes of action to be pursued.

### **Liquidators' Remuneration**

Pursuant to the Rules, the Joint Liquidators are obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) as a percentage of the assets realised and distributed; and/or



- (2) by reference to the time the Joint Liquidators and the staff have spent attending to matters in the liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

The Joint Liquidators remuneration has been approved on the basis of time properly spent in dealing with issues in the liquidation. To date, the Joint Liquidators have drawn £459,500 in respect of remuneration, none of which has been drawn in the period of this report, as shown on the enclosed Receipts and Payments account.

I attach two schedules detailing the time costs incurred to date. The first schedule covers the period of this report, 10 July 2016 to 09 July 2017. This records time costs of £23,487 which represents 105 hours spent at an average charge out rate of £224 per hour.

The second schedule covers the whole period of the appointment, 10 July 2012 to 18 August 2017. This records time costs of £591,123 what represents 2,460 hours spent at an average charge out rate of £240 per hour.

For guidance, I enclose a document that outlines the policy of BDO LLP in respect of fees and disbursements.

#### **Creditors' rights**

I provide at the end of this report an extract from the Rules setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the Liquidation. Creditors may access information setting out creditors' rights in respect of the approval of Liquidator's remuneration at <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The joint office-holders are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at: <http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>

If you require any further information please contact me or my colleague Rebecca Thompson at [BRCMT@bdo.co.uk](mailto:BRCMT@bdo.co.uk).

Yours faithfully  
For and on behalf of D & D Wines International Ltd



Kerry Bailey  
Liquidator  
Authorised by the Institute of Chartered Accountants in England & Wales in the UK  
Enc

## **Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Joint Liquidators' fees and expenses:**

### **Creditors' and members' requests for further information in administration, winding up and bankruptcy**

**18.9.**—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
  - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
  - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
  - (d) any unsecured creditor with the permission of the court; or
  - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
  - (b) providing some of the information requested; or
  - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
  - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
  - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
  - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
  - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

### **Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive**

**18.34.**—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
  - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
  - (b) an unsecured creditor with either—
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court, or
  - (c) in a members' voluntary winding up—
    - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
    - (ii) a member of the company with the permission of the court.

- (3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report').

**Applications under rules 18.34 and 18.35 where the court has given permission for the application**

**18.36.**—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

- (2) Where the court has given permission, it must fix a venue for the application to be heard.
- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
  - (b) an order reducing any fixed rate or amount;
  - (c) an order changing the basis of remuneration;
  - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
  - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
    - (i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or
    - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
  - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

**Applications under rule 18.34 where the court's permission is not required for the application**

**18.37.**—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
  - (b) an order reducing any fixed rate or amount;
  - (c) an order changing the basis of remuneration;
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
  - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
    - (i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or
    - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
  - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

**D & D Wines International Ltd (£)**  
**(In Liquidation)**

**Joint Liquidator's Summary of Receipts and Payments**

RECEIPTS	Statement of Affairs (£)	From 10/07/2012 To 09/07/2016 (£)	From 10/07/2016 To 09/07/2017 (£)	Total (£)
Administration Surplus		23,856.31	0.00	23,856.31
Administration Surplus - Sales		921,652.37	(359,183.10)	562,469.27
Admin debtors collected in liquidation		97,143.64	0.00	97,143.64
Furniture and Equipment		1,500.00	0.00	1,500.00
Stock		765,240.05	0.00	765,240.05
Intellectual property		7,500.00	0.00	7,500.00
Book Debts surplus		923,356.64	23,633.71	946,990.35
Book debts		299,208.35	0.00	299,208.35
Refund of termination fees		388,416.65	0.00	388,416.65
Recovered from directors		39,100.32	0.00	39,100.32
Recovery of purchase ledger overpayments		0.00	50,026.29	50,026.29
Duty bond refund		109,057.31	0.00	109,057.31
Bank Interest Gross		23,358.70	(5,906.89)	17,451.81
Suspense Account		1,000.00	0.00	1,000.00
		<b>3,600,390.34</b>	<b>(291,429.99)</b>	<b>3,308,960.35</b>
<b>PAYMENTS</b>				
VAT payable from administration		131,947.00	0.00	131,947.00
Expenses incurred in Administration		93,059.36	0.00	93,059.36
Payments to Lien Creditors		40,638.30	0.00	40,638.30
Insolvency Bonds		1,100.00	0.00	1,100.00
Administrators Fees		265,222.70	0.00	265,222.70
Office Holders Pre-Appointment Fees		32,023.60	0.00	32,023.60
Office Holders Fees		459,500.00	0.00	459,500.00
Office Holders Expenses		1,326.63	0.00	1,326.63
Angoves' Legal Fees and Disbursements		0.00	359,290.50	359,290.50
Warehousing costs		4,478.58	0.00	4,478.58
Agents/Valuers Fees		2,250.00	0.00	2,250.00
Commissions payable		75,793.18	0.00	75,793.18
Legal Fees		414,834.50	0.00	414,834.50
Legal Disbursements		930.54	0.00	930.54
Corporation Tax		4,608.15	0.00	4,608.15
Non-Reclaimable VAT		2,157.73	0.00	2,157.73
Stationery and Postage		774.52	661.83	1,436.35
Telephone Telex & Fax		110.63	0.00	110.63
Electricity		218.30	0.00	218.30
Storage Costs		1,217.48	0.00	1,217.48
Re-Direction of Mail		110.00	0.00	110.00
Statutory Advertising		209.25	0.00	209.25
Rents Payable		1,353.10	0.00	1,353.10
Rates		1,150.90	0.00	1,150.90
Insurance of Assets		567.86	0.00	567.86
Wages & Salaries		8,779.90	0.00	8,779.90
PAYE & NI		1,761.80	0.00	1,761.80
Bank Charges		15.00	0.00	15.00
Subcontractors		2,870.00	0.00	2,870.00
Department of Employment		18,240.79	0.00	18,240.79
Employees Wage Arrears		8,452.79	0.00	8,452.79
Trade & Expense Creditors		1,206,775.98	0.00	1,206,775.98
Employees		4,503.23	0.00	4,503.23

**D & D Wines International Ltd (£)**  
**(In Liquidation)**

**Joint Liquidator's Summary of Receipts and Payments**

Redundancy Payments Office	14,846.95	0.00	14,846.95
HM Revenue & Customs	8,645.13	0.00	8,645.13
	<b>2,810,473.88</b>	<b>359,952.33</b>	<b>3,170,426.21</b>
<b>Net Receipts/(Payments)</b>	<b>789,916.46</b>	<b>(651,382.32)</b>	<b>138,534.14</b>

**MADE UP AS FOLLOWS**

Bank 2 - Bank of Scotland No 3 Ac	366,191.75	(366,191.75)	0.00
Bank 1 - Current	248,103.78	(109,434.91)	138,668.87
Bank 1 - Bank of Scotland No 2 Ac	160,292.46	(160,292.46)	0.00
Unclaimed dividends	(134.73)	0.00	(134.73)
VAT Receivable / (Payable)	15,463.20	(15,463.20)	0.00
	<b>789,916.46</b>	<b>(651,382.32)</b>	<b>138,534.14</b>



# SIP9 Analysis of OfficeHolders Timecosts from 10/07/2012 to 31/05/2013

Client: 4022220 D & D Wines International Ltd

Tasks	Grade:		Partner / Director		Manager		Supervisor / Senior Administrator		Administrator / Assistant		Total	
	Amount (£)	Hours	Amount (£)	Hours	Amount (£)	Hours	Amount (£)	Hours	Amount (£)	Hours	Amount (£)	Hours
Average Cost per hour: £369.00 £217.00 £181.00 £77.00 £246.00												
Partner/Senior Manager Review	5,698.90	13.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,698.90	13.50
Planning & Monitoring	3,258.20	8.60	2,580.60	11.05	3,177.35	17.55	0.00	0.00	0.00	0.00	9,016.15	37.20
Time Summaries & Billing	346.50	1.10	90.00	0.30	565.10	3.10	0.00	0.00	0.00	0.00	1,001.60	4.50
Cashiering Function Generally	906.50	2.40	1,928.90	8.80	960.70	5.30	2,786.85	25.93	0.00	0.00	6,582.95	42.43
Dividends & Distributions	3,041.00	8.00	2,958.00	14.50	1,429.90	7.90	78.00	1.20	0.00	0.00	7,506.90	31.60
Office Holders Tax Liabilities	6,230.45	20.00	3,528.80	14.80	2,565.15	14.15	337.50	4.80	0.00	0.00	12,661.90	53.75
Creditors/Liquidation Committee	12,150.00	31.00	12,402.60	58.35	1,484.20	8.20	0.00	0.00	0.00	0.00	26,036.80	97.55
CDDA 1986 Work	1,394.80	4.40	2,625.60	12.40	2,280.60	12.60	0.00	0.00	0.00	0.00	6,301.00	29.40
Secured Creditors (reporting/accounting for funds, etc)	2,090.00	5.00	510.00	1.70	2,461.60	13.60	0.00	0.00	0.00	0.00	5,061.60	20.30
Partly Secured Creditors (including of lease and HP)	282.50	0.70	306.00	1.50	144.80	0.80	0.00	0.00	0.00	0.00	733.30	3.00
Non Preferential Creditors	31.70	0.10	17,937.60	86.80	10,787.60	59.60	3.25	0.05	0.00	0.00	28,760.15	146.55
Employee Claims	167.20	0.40	3,190.65	15.65	4,593.75	25.35	425.35	7.35	0.00	0.00	8,376.95	48.75
Fixed Asset Realisation	0.00	0.00	861.60	4.15	90.50	0.50	0.00	0.00	0.00	0.00	952.10	4.65
Stock Realisations	2,109.90	5.70	12,439.60	57.40	23,937.25	132.25	204.75	3.15	0.00	0.00	38,691.50	198.50
Book Debt Realisations	6,346.30	15.40	10,969.20	53.30	2,859.80	15.80	312.50	2.35	0.00	0.00	20,487.80	86.85
Other Asset Realisations	4,863.40	12.80	5,902.95	28.50	1,683.30	9.30	0.00	0.00	0.00	0.00	12,449.65	50.60
Post Appointment Trading	0.00	0.00	234.60	1.15	850.70	4.70	0.00	0.00	0.00	0.00	1,085.30	5.85
Insurance & Bonding	63.40	0.20	560.40	2.70	524.90	2.90	6.50	0.10	0.00	0.00	1,155.20	5.90
Legal Correspondence/Litigation	36,938.70	110.50	28,834.35	133.80	5,991.10	33.10	299.00	4.60	0.00	0.00	72,063.15	282.00
Correspondence with other Office Holders	6,553.30	18.60	270.00	0.90	6,108.75	33.75	104.00	1.60	0.00	0.00	13,036.05	54.85
General Administration	2,599.40	8.20	9,328.10	38.95	10,434.65	57.65	1,084.96	19.92	0.00	0.00	23,447.11	124.72
Statutory Compliance (including CRO returns and lodgement of fun	1,128.60	2.70	907.20	4.40	1,629.00	9.00	0.00	0.00	0.00	0.00	3,664.80	16.10
Pension Schemes/Liasing with Independent Trustee)	0.00	0.00	0.00	0.00	615.40	3.40	0.00	0.00	0.00	0.00	615.40	3.40
General Advice	150.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.50
Investigations	90,179.50	239.40	27,847.20	121.40	6,077.80	33.50	665.50	10.50	0.00	0.00	124,770.00	404.80
Liasing with Agents/Solicitors/Other Professionals	12,540.00	30.00	0.00	0.00	3,420.90	18.90	0.00	0.00	0.00	0.00	15,960.90	48.90
Annual/Periodic Reporting/Meeting (ie S48 or S105)	0.00	0.00	0.00	0.00	434.40	2.40	0.00	0.00	0.00	0.00	434.40	2.40
Negotiations/Discussions with Prospective Purchasers	0.00	0.00	0.00	0.00	72.40	0.40	0.00	0.00	0.00	0.00	72.40	0.40
	199,070.25	539.20	146,213.95	672.50	95,181.60	525.70	6,308.16	81.55	0.00	0.00	446,773.96	1,818.95

## Summary of Time Charged and Rates Applicable for the Period From 01/06/2013 to 18/08/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVG
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
C. Planning and Strategy	2.50	1,558.00	3.70	907.50	10.50	1,921.50							16.70	4,387.00	262.6
D. General Administration	39.45	18,615.80	274.00	61,029.75	37.85	6,730.65	17.05	3,107.80	27.10	3,700.10	18.45	1,317.70	413.90	94,501.80	228.3
E. Assets Realisation/Dealing	2.00	922.00	10.70	2,598.50	27.20	4,689.00							39.90	8,209.50	205.7
G. Employee Matters			1.00	204.00	7.40	1,221.60					0.50	42.50	8.90	1,468.10	164.9
H. Creditor Claims	3.50	1,560.50	8.25	1,797.15	9.70	1,762.10							21.45	5,119.75	238.6
I. Reporting	4.00	1,844.00	62.15	14,206.70	18.15	3,274.65			5.25	843.75			89.55	20,169.10	225.2
J. Distribution and Closure	1.80	810.00	14.80	3,097.55	6.00	994.00							22.60	4,901.55	216.8
K. Work	0.10	50.90	13.70	4,426.95	0.50	111.50			13.25	1,002.75			27.55	5,592.10	202.9
	53.35	25,361.20	388.30	88,268.10	117.30	20,705.00	17.05	3,107.80	45.60	5,546.60	18.95	1,360.20			

## Net Total

640.55

144,348.90

## Secretarial Expense

149.27

## Other Disbursements

1,014.75

## Billed

-62,945.64

## Grand Total

82,567.28





## **D & D Wines International Ltd - In Liquidation**

In accordance with best practice I provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows:

<b>GRADE</b>	<b>£</b>
Partner	509
Manager	224-393
Assistant Manager	202
Senior Administrator	191-202
Administrator	71-172
Other staff	69

This in no way implies that staff at all such grades will work on the case. The rates charged by BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH are reviewed in December and July each year and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO LLP records work in respect of insolvency work under the following categories:-

Pre Appointment  
Steps upon Appointment  
Planning and Strategy  
General Administration  
Asset Realisation/Management  
Trading Related Matters  
Employee Matters  
Creditor Claims  
Reporting  
Distribution and Closure  
Other Issues.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

### **1) Other Costs**

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.



## **2) Category 1**

This heading covers expenses where BDO LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents etc. In each case the recharge will be reimbursement of a specific expense incurred.

## **3) Category 2**

Insolvency practice additionally provides for the recharge of expenses such as printing, stationery, photocopying charges, telephone, email and other electronic communications eg webhosting, which cannot be economically recorded in respect of each specific case. Such expenses, which are apportioned to cases, must be approved by the creditors in accordance with the Insolvency (England and Wales) Rules 2016, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP, in respect of this appointment is not to recharge any expense which is not a specific cost to the case, therefore there will be no category 2 disbursements charged.

A further disbursement under this heading is the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the HM Revenue & Customs Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff. Where costs are incurred in respect of mileage, approval will be sought in accordance with the Insolvency (England and Wales) Rules 2016 to recover this disbursement.

Where applicable, all disbursements will be subject to VAT at the prevailing rate.

BDO LLP  
7 September 2017