

**Company Registration No. 02439663**

**Diffiniti Limited**

**Report and Financial Statements**

**31 December 2014**

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# **Diffiniti Limited**

## **Report and financial statements 2014**

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# **Diffiniti Limited**

## **Report and financial statements 2014**

### **Officers and professional advisers**

#### **Directors**

N Thomas (appointed 18 May 2015)

R Horler (resigned 22 May 2015)

C Price

P Glydon (resigned 22 May 2015)

#### **Secretary**

A Moberly

#### **Registered Office**

10 Triton Street

Regents Place

London NW1 3BF

# Diffiniti Limited

## Directors' report

The directors present their annual report and the financial statements for the year ended 31 December 2014.

### Principal activity, business review and future developments

Following the completion of the sale of the Dentsu Aegis Network (formerly Aegis Group plc) shares to Dentsu Inc. on 26 March 2013 the ultimate parent company is Dentsu Inc.

The Company did not trade during the year. As a result, these financial statements are prepared on a basis other than going concern.

There have been no significant events since the balance sheet date that require adjustment to, or disclosure in the financial statements.

The company's directors believe that further key performance indicators for the company are not necessary or appropriate for an understanding of the development, performance or position of the business.

### Results and dividend

The profit on ordinary activities after taxation for the year was £Nil (2013: £Nil). The directors do not recommend the payment of a final ordinary dividend (2013: £Nil).

### Financial risk

The directors consider that the only significant financial risk to the company is credit default risk in relation to the intercompany receivable. The directors consider the risk of credit default to be remote.

The company does not use derivative financial instruments.

Approved by the Board of Directors  
and signed on behalf of the Board



C-Price

Director

# **Diffiniti Limited**

## **Statement of directors' responsibilities**

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Diffiniti Limited**

### **Profit and loss account Year ended 31 December 2014**

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

# Diffiniti Limited

## Balance sheet 31 December 2014

	Notes	2014 £	2013 £
<b>Current assets</b>			
Debtors due within one year	3	2	2
		<u>2</u>	<u>2</u>
<b>Net current assets</b>		<u>2</u>	<u>2</u>
<b>Total assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		-	-
		<u>-</u>	<u>-</u>
<b>Shareholders' funds</b>	5	<u>2</u>	<u>2</u>

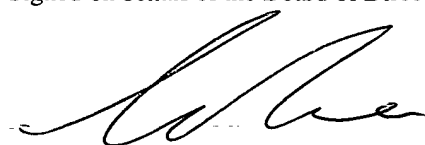
For the year ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Diffiniti Limited, registered number 02439663, were approved by the Board of Directors on 15 July 2015.

Signed on behalf of the Board of Directors



C Price  
Director

# Diffiniti Limited

## Notes to the accounts Year ended 31 December 2014

### 1. Basis of preparation

The company transferred its trade and net assets on 31 December 2007 to Dentsu Aegis London Limited (formerly Dentsu Aegis UK Limited) and has not traded during the year. As required by FRS 18 Accounting Policies, the directors have prepared the financial statements on a basis that the company is no longer a going concern.

#### Accounting policies

The accounting policies below have been applied on a consistent basis in both the current and prior year.

#### Accounting convention

The financial statements are prepared under the historical cost convention.

#### Cash flow statement

The financial statements of Dentsu Aegis Network Limited for the year ended 31 December 2014 contain a consolidated statement of cash flows. Therefore the company has taken advantage of the exemption granted under FRS 1 (revised) whereby it is not required to publish its own statement of cash flows.

### 2. Staff costs and directors' remuneration

The company employed no staff at 31 December 2014 (2013: Nil). No remuneration was paid to the directors of the company during the year (2013: £Nil).

### 3. Debtors

	2014 £	2013 £
Amounts falling due with one year:		
Amounts due from other group companies	2	2

The amount owed by the fellow group undertaking is not interest bearing and is payable on demand.

### 4. Called up share capital

	2014 £	2013 £
<b>Authorised:</b>		
1,000 ordinary shares of £1 each	1,000	1,000
<b>Allotted, called-up and fully paid</b>		
2 ordinary shares of £1 each	2	2

### 5. Reconciliation of movements in shareholders' funds

	2014 £	2013 £
Shareholders' funds at beginning and end of year	2	2



# **Diffiniti Limited**

## **Notes to the accounts Year ended 31 December 2014**

### **6. Related party transactions**

The company has taken advantage of the exemption available to wholly owned subsidiaries, as defined by FRS 8, not to disclose related party transactions with other group companies. All transactions between the company and other group companies have been at arm's length.

There were no other transactions with related parties during the current or prior year.

### **7. Guarantees and other financial commitments**

#### **a) Capital commitments**

The Company had no capital commitments as at 31 December 2014 (2013 - £nil).

### **8. Ultimate holding company**

The company's immediate parent undertaking is Dentsu Aegis London Limited (formerly Dentsu Aegis UK Limited), a company incorporated in Great Britain and registered in England and Wales. The ultimate parent undertaking and controlling party up to the 26 March 2013 was Dentsu Aegis Network Limited (formerly Aegis Group plc), a company incorporated in Great Britain and registered in England and Wales. Following the completion of the sale of the Aegis Group plc shares to Dentsu Inc. on 26 March 2013 (refer to Directors' report) the ultimate parent company is Dentsu Inc., a company incorporated in Tokyo and registered in Japan. Dentsu Inc. is the parent undertaking of the largest group for which group financial statements are prepared and of which the Company is a member. Copies of Group financial statements can be obtained from: The Secretary, Dentsu Inc., 1-8-1 Higashi-shimbashi, Minato-ku, Tokyo 105-7001.